

The following resolution was offered by _____ and seconded by _____:

RESOLUTION NO. 2026-02

A RESOLUTION AUTHORIZING THE REDEMPTION OF THE OUTSTANDING EXCESS REVENUE BOND, SERIES 2017, OF THE CITY OF YOUNGSVILLE, LOUISIANA, AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

BE IT RESOLVED by the Mayor and City Council of the City of Youngsville (the "**Governing Authority**"), acting as the governing authority of the City of Youngsville, Louisiana (the "**City**"), that:

SECTION 1. There is hereby authorized and approved the redemption in advance of maturity of the City's currently outstanding Excess Revenue Bond, Series 2017, with a Final Maturity Date of May 1, 2028 (the "**Redeemed Bond**").

SECTION 2. The Redeemed Bond is hereby called for redemption on or after February 27, 2026 (the "**Call Date**"), at the principal amount thereof together with accrued interest to the Call Date, all in accordance with the resolution adopted by the Governing Authority authorizing the issuance of the Redeemed Bonds. The City shall apply to said redemption any excess moneys of the City available to be used to pay debt service on the Redeemed Bond.

SECTION 3. The notice of redemption in the form attached hereto as **Exhibit A** has been sent to the registered owner of the Redeemed Bond by accepted means of electronic communication. Such notice is hereby confirmed and ratified.

SECTION 4. This resolution shall become effective immediately.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSTAINED:

ABSENT:

And the resolution was declared adopted on this, the 12th day of February, 2026.

City Clerk

Mayor

NOTICE OF CALL FOR REDEMPTION

**EXCESS REVENUE BOND, SERIES 2017
OF THE
CITY OF YOUNGVILLE, LOUISIANA**

**DATED NOVEMBER 1, 2017
MATURING MAY 1, 2028**

NOTICE IS HEREBY GIVEN by the City of Youngville, Louisiana (the "*City*"), that all of the outstanding Excess Revenue Bond, Series 2017, of the City, dated November 1, 2017, currently outstanding in the principal amount of \$165,000, and maturing on May 1, 2028 (the "*Redeemed Bond*"), is hereby called for redemption on **February 27, 2026**.

No further interest will accrue and be payable on the Redeemed Bond from and after February 27, 2026. The Redeemed Bond should be surrendered for payment on February 27, 2026 at the offices of First Horizon Bank, in Lafayette, Louisiana, paying agent for the Redeemed Bonds, at a price equal to the remaining outstanding principal amount thereof and accrued interest to the redemption date.

This Notice and the redemption provided for herein are expressly contingent upon adoption on February 12, 2026, by the Mayor and City Council of the City of Youngville (the "Governing Authority"), acting as the governing authority of the City, of a resolution authorizing the redemption provided for herein and availability of funds therefore on the Call Date.

Withholding of 28% of gross redemption proceeds of any payment made within the United States may be required by the Jobs and Growth Tax Relief Reconciliation Act of 2003, unless the Paying Agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee.

CITY OF YOUNGVILLE, LOUISIANA

Dated: January 27, 2026

STATE OF LOUISIANA

PARISH OF LAFAYETTE

I, the undersigned City Clerk of the City of Youngsville, Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted by the Mayor and City Council of the City of Youngsville, Louisiana on February 12, 2026, authorizing the redemption of the outstanding Excess Revenue Bond, Series 2017, of the City of Youngsville, Louisiana, and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature, on this, the 12th day of February, 2026.

City Clerk