

The following ordinance having been introduced at a meeting held on October 14, 2021 and notice of its introduction having been published in the official journal was offered for final adoption on _____, 2021 by _____ and seconded by _____:

FOURTH SUPPLEMENTAL BOND ORDINANCE NO. 458 - 2021

A FOURTH SUPPLEMENTAL BOND ORDINANCE SUPPLEMENTING ORDINANCE NO. 2013-01 (THE "GENERAL BOND ORDINANCE") TO PROVIDE FOR THE SALE AND DELIVERY OF NOT EXCEEDING \$5,000,000 OF RECREATIONAL FACILITIES SALES TAX REVENUE BONDS, SERIES 2021 OF THE YOUNGSVILLE SALES TAX DISTRICT NO. 1, STATE OF LOUISIANA, PURSUANT TO THE GENERAL BOND ORDINANCE; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the City Council of the City of Youngsville, Louisiana, acting as governing authority (the "Governing Authority") of Youngsville Sales Tax District No. 1, State of Louisiana (the "Issuer" or the "District"), adopted Ordinance No. 2013-01 on April 11, 2013 (the "General Bond Ordinance"), authorizing the issuance from time to time of Recreational Facilities Sales Tax Revenue Bonds of the Issuer; and

WHEREAS, the Governing Authority adopted a First Supplemental Bond Ordinance No. 2012-4 on May 10, 2012, which was amended by Ordinance No. 2013-02 on April 11, 2013 (the "First Supplemental Ordinance"), which supplemented the General Bond Ordinance and authorized the issuance of the Recreational Facilities Sales Tax Revenue Bonds, Series 2012; and

WHEREAS, the Governing Authority adopted a Second Supplemental Bond Ordinance No. 2013-3 on April 11, 2013 (the "Second Supplemental Ordinance"), which supplemented the General Bond Ordinance and authorized the issuance of the Recreational Facilities Sales Tax Revenue Bonds, Series 2013; and

WHEREAS, the Governing Authority adopted a Third Supplemental Bond Ordinance No. 2017-400 on August 10, 2017 (the "Third Supplemental Ordinance"), which supplemented the General Bond Ordinance and authorized the issuance of the Recreational Facilities Sales Tax Revenue Refunding Bonds, Series 2017; and

WHEREAS, the General Bond Ordinance, as amended and restated, the First Supplemental Ordinance, as amended, the Second Supplemental Ordinance, the Third Supplemental Ordinance and this Fourth Supplemental Bond Ordinance (the "Fourth Supplemental Ordinance") are referred to herein as the "Bond Ordinance," and capitalized terms used but not defined herein shall have the meaning given such terms in the Bond Ordinance; and

WHEREAS, the General Bond Ordinance provides that the details of each series of Bonds issued thereunder shall be specified in a supplemental ordinance adopted by the Issuer authorizing the issuance of such series of Bonds, subject to the terms, conditions and limitations established in the General Bond Ordinance; and

WHEREAS, the Issuer proposes by this Fourth Supplemental Ordinance to authorize the issuance, sale and delivery of Five Million Dollars (\$5,000,000) of Recreational Facilities Sales Tax Revenue Bonds, Series 2021 (the "Series 2021 Bonds"), and to specify the terms and conditions of the Series 2021 Bonds; and

WHEREAS, the Series 2021 Bonds are being issued pursuant to Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, as hereinafter provided and other constitutional and statutory authority, and in accordance with the General Bond Ordinance, for the purpose of acquiring, constructing and equipping a community center and related infrastructure and recreational facilities in the Issuer and paying the costs of issuance of the Series 2021 Bonds; and

WHEREAS, the Series 2021 Bonds are secured by and payable, equally with the Issuer's outstanding (i) Recreational Facility Sales Tax Revenue Bonds, Series 2013, and (ii) Recreational Facility Sales Tax Revenue Refunding Bonds, Series 2017 (the "Outstanding Parity Bonds") from the revenues derived from the levy and collection of a one percent (1%) sales and use tax (the "Tax") being levied and collected by the Issuer, pursuant an election held in the Issuer on November 19, 2011 (the "Election"), as further described in the Bond Ordinance; and

WHEREAS, upon the issuance of the Series 2021 Bonds herein authorized, the Issuer will have no other outstanding bonds or other obligations of any kind or nature payable from or enjoying a lien on the Tax Revenues other than the Outstanding Parity Bonds;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Youngsville, State of Louisiana, acting as the governing authority of Youngsville Sales Tax District No. 1, State of Louisiana, that:

SECTION 1. Definitions and Findings. In addition to the definitions set forth in the preamble hereto and in the General Bond Ordinance (which are adopted as if fully set forth herein) and unless the context shall clearly indicate some other meaning, the following terms shall, for the purposes of this Fourth Supplemental Ordinance or of any ordinance or other instrument amendatory hereof or supplemental hereto, have the following meanings:

"Date of Issue" for the Series 2021 Bonds, shall mean _____, 2021 or such other date as may be agreed to by the Issuer and the Purchaser.

"Interest Payment Date" shall mean June 1 and December 1 of each year, commencing June 1, 2022.

"Paying Agent/Registrar" shall mean _____, _____, Louisiana.

"Purchaser" shall mean _____, _____, Louisiana.

"Series 2021 Bonds" shall mean the Recreational Facilities Sales Tax Revenue Bonds, Series 2021, authorized by this Fourth Supplemental Ordinance.

SECTION 2. Interpretation. In this Fourth Supplemental Ordinance, unless the context otherwise requires, (a) words importing persons include firms, associations and corporations, (b) words importing the singular include the plural and vice versa and (c) words of the masculine gender shall be deemed and considered to include correlative words of the feminine and neuter genders.

SECTION 3. Authorization of Bonds; Maturities. (a) Pursuant to the provisions of the General Bond Ordinance, this Fourth Supplemental Ordinance and the Act, there is hereby authorized the incurring of an indebtedness of Five Million Dollars (\$5,000,000) for, on behalf of, and in the name of the Issuer, for the purpose of acquiring, constructing and equipping a community center and related infrastructure and recreational facilities in the Issuer and paying the costs of issuance of the Series 2021 Bonds, and to represent this indebtedness, this Governing Authority does hereby authorize the issuance of Five Million Dollars (\$5,000,000) of Recreational Facilities Sales Tax Revenue Bonds, Series 2021, of the Issuer. The Series 2021 Bonds are being issued pursuant to the General Bond Ordinance, and all of the terms and provisions of the General Bond Ordinance are incorporated herein and apply to the Series 2021 Bonds, except as otherwise may be specifically provided herein.

The Series 2021 Bonds shall be issued in the form of a single, fully registered bond, numbered R-1, in the principal amount of \$5,000,000, shall be dated the Date of Issue and mature in installments as set forth in Section 5 of this Bond Ordinance. The Series 2021 Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing June 1, 2022, at the interest rate of ____% per annum and shall mature on December 1, [2031].

The principal of and interest on the Series 2021 Bonds shall be payable by wire transfer or check of the Issuer mailed directly to the Owner or the Paying Agent mailed by the Paying Agent to the Owner (determined as of the close of business on the Record Date) at the address shown on the Bond Register, provided, however, that principal of the Series 2021 Bonds at final maturity shall be payable at the designated office of the Paying Agent upon presentation and surrender thereof. Each Series 2021 Bond delivered under this Ordinance upon transfer of, in exchange for or in lieu of any other Series 2021 Bonds shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Series 2021 Bonds, and each such Series 2021 Bond shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

Except as otherwise provided in this Section, Series 2021 Bonds shall bear interest from date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, as the case may be, provided, however, that if and to the extent that the Issuer shall default in the payment of the interest on any Series 2021 Bonds due on any Interest Payment Date, then all such Series 2021 Bonds shall bear interest from the most recent Interest Payment Date to which interest has been paid on the Series 2021 Bonds, or if no interest has been paid on the Series 2021 Bonds, from the Date of Delivery.

The person in whose name any Series 2021 Bond is registered at the close of business on the Record Date with respect to an Interest Payment Date shall in all cases be entitled to receive the interest payable on such Interest Payment Date notwithstanding the cancellation of such Series 2021 Bond upon any registration of transfer or exchange thereof subsequent to such Record Date and prior to such Interest Payment Date.

SECTION 4. Redemption Provisions. The unpaid principal of the Series 2021 Bonds shall be subject to redemption prior to maturity in whole or in part at any time after December 1, 20__ at the option of the Issuer, at the redemption price equal to the principal amount of the Series 2021 Bonds to be redeemed plus accrued interest on the Series 2021 Bonds, if any, to the redemption date.

Official notice of such call of all or any portion of the Series 2021 Bonds for optional redemption will be given by first class mail, postage prepaid, by notice deposited in the United States mails, or by accepted means of electronic communication, not less than twenty (20) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent. The notice provided for any optional redemption may provide that such optional redemption is conditioned upon the availability of funds therefor.

SECTION 5. Installment Payments. The Series 2021 Bonds shall mature in installments without necessity of notice on December 1 in the years and in the principal amounts set forth below:

<u>Year</u> <u>(December 1)</u>	<u>Principal</u> <u>Amount</u>
2022	\$
2023	
2024	
2025	
2026	
2027	
2028	
2029	
2030	
2031*	

* Final Maturity

SECTION 6. Registration of the Series 2021 Bonds. The Series 2021 Bonds shall be registered pursuant to the provisions of Article III of the General Bond Ordinance. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Series 2021 Bonds. The designation of _____, _____, Louisiana, as the initial Paying Agent for the Series 2021 Bonds is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of a resolution or ordinance giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given

to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any State, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Authorized Officers are hereby authorized and directed to execute an appropriate agreement with the Paying Agent (the "Agreement") for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 7. Form of Bonds. The Series 2021 Bonds and the endorsements to appear thereon shall be in substantially in the form set forth in **Exhibit B**.

SECTION 8. Application of the Bond Proceeds. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Bond Ordinance, to cause the necessary Series 2021 Bonds to be printed, to issue, execute and seal the Series 2021 Bonds, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Bonds shall be deposited by the Issuer with its fiscal agent bank or banks in a special fund entitled "*Youngsville Sales Tax District No. 1, State of Louisiana - Recreational Facility Sales Tax Revenue Bonds, Series 2021-Construction Fund*" to be used only for the purpose for which the Series 2021 Bonds are issued, including paying any and all costs of issuance incurred in connection with the issuance of the Series 2021 Bonds.

SECTION 9. [RESERVED.]

SECTION 10. Pledge of Tax Revenues. The Series 2021 Bonds, equally with the Outstanding Parity Bonds, shall be secured by and payable in principal and interest, if any, solely from an irrevocable pledge and dedication of the avails or proceeds of the Tax Revenues. The Tax Revenues be and they are hereby irrevocably and irrepealably pledged and dedicated in an amount sufficient for the payment of the Series 2021 Bonds in principal and interest as they shall respectively become due and payable, and for the other purposes and in the manner set forth in the General Bond Ordinance.

SECTION 11. Disclosure Under SEC Rule 15c2-12. The Issuer will not be required to comply with the continuing disclosure requirements described in Rule 15c2-12 of the Securities and Exchange Commission [17 CFR 240.15c2-12].

SECTION 12. Bond Ordinance to Constitute Contract. In consideration of the purchase and the acceptance of the Series 2021 Bonds by those who shall be the registered Owners of the same from time to time, the provisions of the General Bond Ordinance, including this Fourth Supplemental Ordinance, shall be a part of the contract of the Issuer with the Owners of the Series 2021 Bonds and shall be deemed to be and shall constitute a contract between the Issuer, the Paying Agent/Registrar, and the Owners from time to time of the Series 2021 Bonds. The provisions, covenants and agreements herein set forth to be performed by and on behalf of the Issuer shall be for the benefit, protection and security of the Owners of any and all of the Series 2021 Bonds.

SECTION 13. Publication of Fourth Supplemental Ordinance. A copy of this Fourth Supplemental Ordinance shall be published immediately after its adoption in the official journal of the Issuer.

SECTION 14. Execution of Documents. In connection with the issuance and sale of the Series 2021 Bonds, the Authorized Officers and Finance Director are each authorized, empowered and directed to execute on behalf of the Issuer such documents, certificates and instruments as they may deem necessary, upon the advice of Bond Counsel, to effect the transactions contemplated by the General Bond Ordinance and this Fourth Supplemental Ordinance, the signatures of the Authorized Officers and Finance Director on such documents, certificates and instruments to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 15. Award of Bonds. The Issuer hereby accepts the offer of _____, of _____, _____, to purchase the Series 2021 Bonds, which offer is attached as **Exhibit A** hereto, and an Executive Officer is hereby authorized to execute said offer on behalf of the Issuer. As a condition to the delivery of the Series 2021 Bonds to the Purchaser, the Purchaser will execute a standard letter, acceptable to it and the Issuer, indicating it has conducted its own analysis with respect to the Series 2021 Bonds and is extending credit in the form of the Series 2021 Bonds as a vehicle for making a commercial loan to the Issuer..

SECTION 16. Defeasance. If the Issuer shall pay or cause to be paid to the Owners, the principal and interest to become due thereon, at the times and in the manner stipulated therein and in this Bond Ordinance, then the covenants, agreements and other obligations of the Issuer to the Owners shall be discharged and satisfied. In such event, the Paying Agent shall, upon the request of the Issuer, execute and deliver to the Issuer all such instruments as may be desirable to evidence such discharge and satisfaction and the Paying Agent shall pay over or deliver to the Issuer all moneys, securities and funds held by them pursuant to this Bond Ordinance which are not required for the payment of Series 2021 Bonds not theretofore surrendered for such payment.

The Series 2021 Bonds or principal or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section. The Series 2021 Bonds shall be deemed to have been paid, prior to their maturity, within the meaning and with the effect expressed above in this Section if they have been defeased pursuant to Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

SECTION 17. Post-Issuance Compliance. The Executive Officers and/or their designees are directed to establish, continue, and/or amend, as applicable, written procedures to assist the Issuer in complying with various State and Federal statutes, rules and regulations applicable to the Series 2021 Bonds and are further authorized to take any and all actions as may be required by said written procedures to ensure continued compliance with such statutes, rules and regulations throughout the term of the Series 2021 Bonds.

SECTION 18. Non-Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Code in order to establish, maintain and preserve the exclusion from "gross income" of interest on the

Series 2021 Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Series 2021 Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Series 2021 Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Series 2021 Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Series 2021 Bond proceeds, (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Series 2021 Bonds in a manner which would cause the Series 2021 Bonds to be "private activity bonds".

SECTION 19. Bank Qualified. The Series 2021 Bonds are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. In making this designation, the Issuer finds and determines that:

- (a) the Series 2021 Bonds are not "private activity bonds" within the meaning of the Code; and
- (b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2021 does not exceed \$10,000,000.

SECTION 20. Introduction of Fourth Supplemental Ordinance. This Bond Ordinance shall be published one time in the official journal of the Issuer; however, it shall not be necessary to publish any exhibits hereto if the same are available for public inspection and such fact is stated in the publication.

This Fourth Supplemental Ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

Done, approved and adopted on this the 9th day of November, 2021.

Clerk

Mayor

OFFER TO PURCHASE

EXHIBIT A

[TO COME]

FORM OF BOND

R-1

Principal Amount \$5,000,000

**UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF LAFAYETTE**

**RECREATIONAL FACILITIES SALES TAX REVENUE BOND, SERIES 2021
OF
YOUNGSVILLE SALES TAX DISTRICT NO. 1, STATE OF LOUISIANA**

<u>Bond</u>	<u>Maturity</u>	<u>Interest</u>
<u>Date</u>	<u>Date</u>	<u>Rate</u>
_____, 2021	December 1, [2031]_____	_____ %

YOUNGSVILLE SALES TAX DISTRICT NO. 1, STATE OF LOUISIANA (the "Issuer"), promises to pay to:

REGISTERED OWNER: _____

on the Maturity Date set forth above, but solely from the revenues hereinafter described, the Principal Amount set forth above, to the extent note already paid, together with interest such amount from the Bond Date set forth above or the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on June 1 and December 1 of each year, commencing June 1, 2022 (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid, unless this Bond shall have been previously called for redemption and payment shall have been made or duly provided for. The principal of this Bond, upon maturity or earlier redemption, is payable in lawful money of the United States of America at the designated office of IberiaBank in Lafayette, Louisiana or successor thereto (the "Paying Agent/Registrar"), upon presentation and surrender hereof. Interest on this Bond is payable by check mailed by the Paying Agent/Registrar to the registered owner (determined as of the 15th calendar day of the month next preceding each Interest Payment Date) at the address as shown on the registration books of the Paying Agent/Registrar.

This Bond comprises the entire authorized issue of Recreational Facilities Sales Tax Revenue Bonds, Series 2021 (the "Bond"), said Bond having been issued by the Issuer pursuant to Ordinance No. 2012-03, adopted by the City Council of the City of Youngsville (the "Governing Authority"), acting as the governing authority of the Issuer, on May 10, 2012, which was amended and restated by Ordinance No. 2013-01, adopted by the Governing Authority on April 11, 2013, as supplemented by the First Supplemental Bond Ordinance No. 2012-04, adopted by the Governing Authority on May 10, 2012, which First Supplemental Bond Ordinance was amended by Ordinance No. 2013-02, adopted by Governing Authority on April 11, 2013, the Second Supplemental Bond Ordinance No. 2013-03, adopted by the Governing Authority on April 11,

2013, the Third Supplemental Bond Ordinance No. 2017-400, adopted by the Governing Authority on August 10, 2017 and the Fourth Supplemental Bond Ordinance, adopted by the Governing Authority on [November 9, 2021] (collectively, the "Bond Ordinance"), for the purpose of acquiring, constructing and equipping a community center and related infrastructure and recreational facilities in the Issuer and paying the costs of issuance of the Bond, under the authority conferred by Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, as hereinafter provided and other constitutional and statutory authority.

The Issuer shall cause to be kept at the designated office of the Paying Agent a register (the "Bond Register") in which registration of this Bond and of transfers of this Bond shall be made as provided in the Ordinance. This Bond may be transferred, registered and assigned only on the Bond Register, which such registration shall be at the expense of the Issuer, and only by the execution of an assignment form on this Bond. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for this transferred and assigned Bond after receipt of this Bond to be transferred in proper form.

This Bond is issued on a complete parity with the Issuer's outstanding (i) Recreational Facility Sales Tax Revenue Bonds, Series 2013, and (ii) Recreational Facility Sales Tax Revenue Refunding Bonds, Series 2017 (the "Outstanding Parity Bonds"). It is certified that the Issuer, in issuing this Bond, has complied with all the terms and conditions set forth in the Bond Ordinance.

This Bond, equally with the Outstanding Parity Bonds, is secured by an irrevocable pledge and dedication of the avails or proceeds of the special one percent (1%) sales and use tax (the "Tax") now being levied and collected in the Issuer under the authority of Article VI, Section 29 of the Louisiana Constitution of 1974, and pursuant to an election held on November 19, 2011, after the reasonable and necessary costs and expenses of the collection and administration thereof have been paid therefrom (such amount being the "Tax Revenues"). This Bond constitutes a borrowing solely upon the credit of the Tax Revenues accruing to the Issuer and its governing authority and does not constitute an indebtedness or pledge of the general credit of the Issuer or the City of Youngsville, Louisiana, within the meaning of any constitutional or statutory provisions relating to the incurring of indebtedness. The Governing Authority has covenanted and agreed and does hereby covenant and agree to continue to levy the Tax and not to discontinue or decrease or permit to be discontinued or decreased the Tax, nor in any way make any change which would diminish the amount of the Tax Revenues pledged to the payment of the Bond, until this Bond has been paid in principal and interest. For a complete statement of the revenues from which and conditions under which this Bond is issued, including a provision for the issuance of *pari passu* obligations under certain conditions and restrictions, reference is hereby made to the Bond Ordinance.

The unpaid principal of the Bond shall be subject to redemption prior to maturity in whole or in part at any time after December 1, 20__ at the option of the Issuer, at the redemption price equal to the principal amount of the Bond to be redeemed plus accrued interest on the Bond, if any, to the redemption date.

Official notice of such call of all or any portion of the Bond for optional redemption will be given by first class mail, postage prepaid, by notice deposited in the United States mails, or by accepted means of electronic communication, not less than twenty (20) days prior to the

redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent. The notice provided for any optional redemption may provide that such optional redemption is conditioned upon the availability of funds therefor.

The Bond shall mature in installments without necessity of notice on December 1 in the years and in the principal amounts set forth:

<u>Year</u> <u>(December 1)</u>	<u>Principal</u> <u>Amount</u>
2022	\$
2023	
2024	
2025	
2026	
2027	
2028	
2029	
2030	
2031*	

* Final Maturity

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Bond Ordinance until the Certificate of Authentication hereon shall have been signed by the Paying Agent/Registrar.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part necessary to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed any limitation prescribed by the Constitution and statutes of the State of Louisiana, and that said Bond shall not be invalid for any irregularity or defect in the proceedings providing for the issuance and sale thereof and shall be incontestable in the hands of bona fide purchasers or owners for value thereof.

IN WITNESS WHEREOF, the Mayor and Clerk of the City of Youngsville, Louisiana, in their official capacities as officers of the Issuer, have caused this Bond to be executed in the name of the Issuer by their [manual/facsimile] signatures and the corporate seal of the Issuer to be [impressed/imprinted] hereon.

YOUNGSVILLE SALES TAX DISTRICT NO. 1, STATE OF LOUISIANA

Clerk, City of Youngsville

Mayor, City of Youngsville

[SEAL]

* * * * *

(FORM OF PAYING AGENT/REGISTRAR'S CERTIFICATE OF AUTHENTICATION TO BE PRINTED ON ALL BONDS)

This Bond is the Bond referred to in the within mentioned Fourth Supplemental Bond Ordinance.

_____,
as Paying Agent/Registrar

Date of Registration: _____, 2021

By: _____
Authorized Officer

* * * * *

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned Assignor hereby sells, assigns and transfers the within bond and all rights thereunder unto the following Assignee:

Name: _____

Address: _____

_____,
who by its execution below hereby certifies to the Paying Agent that (a) it is (i) an affiliate of the original owner of this Bond, or (ii) a bank, or entity directly or indirectly controlled by a bank, or under common control with a bank, other than a broker dealer or municipal securities dealer, which certifies that it is a "qualified institutional buyer" as defined in Rule 144A of the Securities Act of 1933, as amended, and (b) it consents to the terms of the Purchaser Certificate executed by the original owner of this Bond as referenced in the Bond Ordinance.

_____, Assignee

_____, Assignor

By: _____

By: _____

Its: _____

Its: _____

Date: _____

* * * * *

STATE OF LOUISIANA

PARISH OF LAFAYETTE

I, the undersigned City Clerk of the City of Youngsville, Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of a Fourth Supplemental Bond Ordinance adopted by the City Council of the City of Youngsville, Louisiana (the "Governing Authority"), in its capacity as governing authority of Youngsville Sales Tax District No. 1, State of Louisiana (the "Issuer") on November 9, 2021, supplementing Ordinance No. 2013-01 (the "General Bond Ordinance") to provide for the sale and delivery of the not exceeding \$5,000,000 of Recreational Facilities Sales Tax Revenue Bonds, Series 2021 of the Issuer pursuant to the General Bond Ordinance and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature of the City of Youngsville, Louisiana, on this, the 9th day of November, 2021.

Youngsville City Clerk