

Revenues:	
Taxes	\$ 15,619,773
Licenses and permits	1,542,447
Intergovernmental	18,417,608
Fines and Court Costs	764,027
Utility Charges For Services	11,088,932
Miscellaneous	166,337
Interest	58,822
Sports Complex	1,656,065
Total Revenues	<u>49,314,012</u>
Expenditures:	
General Government	3,106,398
Public safety:	
Police	5,159,575
Fire	2,122,566
Streets and Drainage	1,827,839
Utility System	10,542,538
Sports Complex + Parks & Recreation	5,959,392
Capital Outlay:	
General Government	275,943
Public safety:	
Police	342,444
Fire	-
Capital Projects - Capital Improvements	20,810,821
Debt Service:	
Principal	2,404,874
Interest	1,106,297
Cost of Issuance	-
Total Expenditures	<u>53,658,688</u>
Operating Income (Loss)	<u>(4,344,677)</u>
Nonoperating revenues (expenses)	
Ad Valorem	642,450
Sales Tax Revenue/Expenses	5,070,843
State Grant (Utility)	3,459,273
Insurance Proceeds	-
Interest Income	20,539
Interest Expense	1,056,710
Bond Amortization/Deferred	(19,237)
Bond Accretion/Discount	(5,087)
Total Non-Operating Revenue (Expense)	<u>8,150,546</u>
Income Before Contributions & Transfers	<u>3,805,869</u>
Other financing sources (uses):	
Transfers To	8,851,040
Transfers From	8,851,040
Other Financing Sources (Uses):	<u>-</u>
Net Excess (Deficiency) Revenue/Expenses	3,805,869
Capital Contributions	<u>-</u>
Excess (Deficiency) for the year	3,805,869
Fund Balance, Beginning	\$ 67,264,735
Fund Balance, Ending	<u>\$ 71,070,604</u>