

<b>Revenues:</b>	
Taxes	\$ 15,510,155
Licenses and permits	2,119,897
Intergovernmental	7,948,902
Fines and Court Costs	767,745
Utility Charges For Services	10,942,445
Miscellaneous	212,919
Interest	58,822
Sports Complex	1,406,666
<b>Total Revenues</b>	<b>38,967,551</b>
 <b>Expenditures:</b>	
General Government	3,125,042
 <b>Public safety:</b>	
Police	4,999,610
Fire	2,182,468
Streets and Drainage	1,481,557
Utility System	10,126,085
Sports Complex + Parks & Recreation	5,521,537
 <b>Capital Outlay:</b>	
General Government	206,645
 <b>Public safety:</b>	
Police	563,546
Fire	-
Capital Projects - Capital Improvements	8,704,956
 <b>Debt Service:</b>	
Principal	2,382,098
Interest	1,185,608
Cost of Issuance	-
 <b>Total Expenditures</b>	<b>40,479,152</b>
 <b>Operating Income (Loss)</b>	<b>(1,511,601)</b>
 <b>Nonoperating revenues (expenses)</b>	
Ad Valorem	621,505
Sales Tax Revenue/Expenses	5,070,852
State Grant (Utility)	4,240,718
Insurance Proceeds	-
Interest Income	46,316
Interest Expense	1,120,117
Bond Amortization/Deferred	(19,237)
Bond Accretion/Discount	(5,087)
 <b>Total Non-Operating Revenue (Expense)</b>	<b>8,873,424</b>
 <b>Income Before Contributions &amp; Transfers</b>	<b>7,361,824</b>
 <b>Other financing sources (uses):</b>	
Transfers To	13,715,948
Transfers From	<u>13,715,948</u>
 <b>Other Financing Sources (Uses):</b>	<u>-</u>
 <b>Net Excess (Deficiency) Revenue/Expenses</b>	<b>7,361,824</b>
 <b>Capital Contributions</b>	<u>-</u>
Excess (Deficiency) for the year	7,361,824
 <b>Fund Balance, Beginning</b>	<b>\$ 59,902,911</b>
 <b>Fund Balance, Ending</b>	<b>\$ 67,264,735</b>