

Revenues:	
Taxes	\$ 15,510,155
Licenses and permits	2,119,897
Intergovernmental	7,948,902
Fines and Court Costs	767,745
Utility Charges For Services	10,942,445
Miscellaneous	212,919
Interest	58,822
Sports Complex	1,406,666
Total Revenues	<u>38,967,551</u>
Expenditures:	
General Government	3,125,042
Public safety:	
Police	4,999,610
Fire	2,182,468
Streets and Drainage	1,481,557
Utility System	10,126,085
Sports Complex + Parks & Recreation	5,521,537
Capital Outlay:	
General Government	206,645
Public safety:	
Police	563,546
Fire	-
Capital Projects - Capital Improvements	8,704,956
Debt Service:	
Principal	2,382,098
Interest	1,185,608
Cost of Issuance	-
Total Expenditures	<u>40,479,152</u>
Operating Income (Loss)	<u>(1,511,601)</u>
Nonoperating revenues (expenses)	
Ad Valorem	621,505
Sales Tax Revenue/Expenses	5,070,852
State Grant (Utility)	4,240,718
Insurance Proceeds	-
Interest Income	46,316
Interest Expense	1,120,117
Bond Amortization/Deferred	(19,237)
Bond Accretion/Discount	(5,087)
Total Non-Operating Revenue (Expense)	<u>8,873,424</u>
Income Before Contributions & Transfers	<u>7,361,824</u>
Other financing sources (uses):	
Transfers To	13,715,948
Transfers From	13,715,948
Other Financing Sources (Uses):	<u>-</u>
Net Excess (Deficiency) Revenue/Expenses	7,361,824
Capital Contributions	<u>-</u>
Excess (Deficiency) for the year	7,361,824
Fund Balance, Beginning	\$ 59,902,911
Fund Balance, Ending	<u>\$ 67,264,735</u>