

RESOLUTION NO. 2024-05

A RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF YOUNGSVILLE TO ENTER INTO A WHOLESALE WATER AGREEMENT WITH LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT AND MAGNOLIA WATER UTILITY OPERATING COMPANY, LLC FOR THE PURCHASE AND RESALE OF POTABLE WATER.

WHEREAS, the Lafayette City-Parish Consolidated (hereinafter referred to as “LCPCG”) has a safe and adequate supply of potable water; and

WHEREAS, the LCPCG has water production facilities capable of supplying its own requirements, the needs of the City of Youngsville (hereinafter referred to as “YOUNGSVILLE”) and other entities; and

WHEREAS, the LCPCG and YOUNGSVILLE entered into the Wholesale Water Agreement between the LCPCG and the YOUNGSVILLE dated December 24, 1998 whereby the LCPCG provides potable water to YOUNGSVILLE for the purpose of reselling to YOUNGSVILLE’s retail and wholesale customers; and

WHEREAS, YOUNGSVILLE and Magnolia Water Utility Operating Company, LLC (hereinafter referred to as “RETAILER”) desire YOUNGSVILLE to provide a supply of potable water on a wholesale basis to RETAILER; and

WHEREAS, it is the intent of YOUNGSVILLE to provide a ready supply of potable water on a wholesale basis to RETAILER with the same priority as it provides potable water to its retail customers.

NOW THEREFORE, BE IT RESOLVED, the City Council for the City of Youngsville does hereby authorize the Mayor of the City of Youngsville to enter into a Wholesale Water Agreement with Lafayette City-Parish Consolidated Government and Magnolia Water Utility Operating Company, LLC for the purchase and resale of potable water.

BE IF FURTHER RESOLVED, that the Mayor is hereby authorized to execute any and all necessary documentation associated with this agreement.

This resolution having been submitted to a vote, the vote therein was as follows:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

AND the resolution was declared adopted on this the 14th day of March, 2024

Ken Ritter, Mayor

Nicole Guidry, City Clerk