

The following ordinance having been introduced at a meeting held on April 13, 2023 and notice of its introduction having been published in the official journal was offered for final adoption on [May 11, 2023] by _____, seconded by _____:

FIFTH SUPPLEMENTAL BOND ORDINANCE NO. 483- 2023

A FIFTH SUPPLEMENTAL BOND ORDINANCE SUPPLEMENTING ORDINANCE NO. 2013-01 (THE "GENERAL BOND ORDINANCE") TO PROVIDE FOR THE SALE AND DELIVERY OF NOT EXCEEDING \$14,000,000 OF RECREATIONAL FACILITIES SALES TAX REVENUE BONDS, SERIES 2023 OF THE YOUNGSVILLE SALES TAX DISTRICT NO. 1, STATE OF LOUISIANA, PURSUANT TO THE GENERAL BOND ORDINANCE, AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the City Council of the City of Youngsville, Louisiana, acting as governing authority (the "Governing Authority") of Youngsville Sales Tax District No. 1, State of Louisiana (the "Issuer" or the "District"), adopted Ordinance No. 2013-01 on April 11, 2013 (the "General Bond Ordinance"), authorizing the issuance from time to time of Recreational Facilities Sales Tax Revenue Bonds of the Issuer; and

WHEREAS, the Governing Authority supplemented the General Bond Ordinance from time to time to authorize the issuance of the Recreational Facilities Sales Tax Revenue Bonds, of the District; and

WHEREAS, capitalized terms used but not defined herein shall have the meaning given such terms in the General Bond Ordinance; and

WHEREAS, the General Bond Ordinance provides that the details of each series of Bonds issued thereunder shall be specified in a supplemental ordinance adopted by the Issuer authorizing the issuance of such series of Bonds, subject to the terms, conditions and limitations established in the General Bond Ordinance; and

WHEREAS, the Issuer proposes by this Fifth Supplemental Ordinance to authorize the issuance, sale and delivery of not exceeding Fourteen Million Dollars (\$14,000,000) of Recreational Facilities Sales Tax Revenue Bonds, Series 2023 (the "Series 2023 Bonds"), and to specify the terms and conditions of the Series 2023 Bonds; and

WHEREAS, the Series 2023 Bonds are being issued pursuant to Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, as hereinafter provided and other constitutional and statutory authority, and in accordance with the General Bond Ordinance, for the purpose of (i) acquiring, constructing and equipping a community center and related infrastructure and recreational facilities in the Issuer and (ii) paying the costs of issuance of the Series 2023 Bonds; and

WHEREAS, the Series 2023 Bonds are secured by and payable, equally with the Issuer's outstanding (i) Recreational Facility Sales Tax Revenue Bonds, Series 2013, (ii) Recreational

Facility Sales Tax Revenue Refunding Bonds, Series 2017, and (iii) Recreational Facility Sales Tax Revenue Bonds, Series 2021 (collectively, the "Outstanding Parity Bonds") from the revenues derived from the levy and collection of a one percent (1%) sales and use tax (the "Tax") being levied and collected by the Issuer, pursuant an election held in the Issuer on November 19, 2011 (the "Election"), as further described in the Bond Ordinance; and

WHEREAS, upon the issuance of the Series 2023 Bonds herein authorized, the Issuer will have no other outstanding bonds or other obligations of any kind or nature payable from or enjoying a lien on the Tax Revenues other than the Outstanding Parity Bonds;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Youngsville, Louisiana, acting as the governing authority of Youngsville Sales Tax District No. 1, State of Louisiana, that:

SECTION 1. Definitions and Findings. In addition to the definitions set forth in the preamble hereto and in the General Bond Ordinance (which are adopted as if fully set forth herein) and unless the context shall clearly indicate some other meaning, the following terms shall, for the purposes of this Fifth Supplemental Ordinance or of any ordinance or other instrument amendatory hereof or supplemental hereto, have the following meanings:

"Bond Purchase Agreement" shall mean the completed agreement for the purchase of all or a portion of the Bonds substantially in the form presented at this meeting, with such additions, deletions, or amendments as shall be appropriate to describe the purchase of Bonds and the conditions of the delivery of the Bonds.

"Date of Issue" for the Series 2023 Bonds, shall mean [June 15, 2023] or such other date as may be agreed to by the Issuer and the Purchaser.

"Interest Payment Date" shall mean June 1 and December 1 of each year, commencing December 1, 2023.

"Paying Agent/Registrar" shall mean Regions Bank, in Baton Rouge, Louisiana, acting in such capacity, unless a successor Paying Agent shall have become such pursuant to the applicable provisions of this Bond Ordinance, and thereafter Paying Agent shall mean such successor Paying Agent.

"Series 2023 Bonds" shall mean the Recreational Facilities Sales Tax Revenue Bonds, Series 2023, authorized by this Fifth Supplemental Ordinance.

"Underwriter" shall mean Stifel, Nicolaus & Company, Incorporated, in Baton Rouge, Louisiana, the original purchaser of the Bonds.

SECTION 2. Interpretation. In this Fifth Supplemental Ordinance, unless the context otherwise requires, (a) words importing persons include firms, associations and corporations, (b) words importing the singular include the plural and vice versa and (c) words of the masculine gender shall be deemed and considered to include correlative words of the feminine and neuter genders.

SECTION 3. Authorization of Bonds; Maturities. (a) Pursuant to the provisions of the General Bond Ordinance, this Fifth Supplemental Ordinance and the Act, there is hereby authorized the incurring of an indebtedness of not exceeding Fourteen Million Dollars (\$14,000,000) for, on behalf of, and in the name of the Issuer, for the purpose of (i) acquiring, constructing and equipping a community center and related infrastructure and recreational facilities in the Issuer and (ii) paying the costs of issuance of the Series 2023 Bonds, and to represent this indebtedness, this Governing Authority does hereby authorize the issuance of not exceeding Fourteen Million Dollars (\$14,000,000) of Recreational Facilities Sales Tax Revenue Bonds, Series 2023, of the Issuer. The Series 2023 Bonds are being issued pursuant to the General Bond Ordinance, and all of the terms and provisions of the General Bond Ordinance are incorporated herein and apply to the Series 2023 Bonds, except as otherwise may be specifically provided in the Bond Purchase Agreement.

The Bonds shall be in fully registered form, shall be dated the date of delivery, shall be issued in the denomination of Five Thousand Dollars (\$5,000) or any integral multiple thereof within a single maturity and shall be numbered from R-1 upward. The Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing [December 1, 2023], at rates of interest per annum not exceeding 5% per annum, to mature over a period not exceeding 20 years from the date thereof, and shall become due and payable and mature on December 1 of the years and in the amounts as set forth in the Bond Purchase Agreement.

The Series 2023 Bonds shall bear interest from the Date of Issuance or from the most recent Interest Payment Date to which interest has been paid or duly provided for, as the case may be.

The person in whose name any Series 2023 Bond is registered at the close of business on the Record Date with respect to an Interest Payment Date shall in all cases be entitled to receive the interest payable on such Interest Payment Date notwithstanding the cancellation of such Series 2023 Bond upon any registration of transfer or exchange thereof subsequent to such Record Date and prior to such Interest Payment Date.

SECTION 4. Redemption Provisions. (a) The Bonds shall be subject to optional and/or mandatory redemption by the Issuer in the manner and pursuant to the procedures set forth in the Bond Purchase Agreement.

(b) In the case of any optional redemption of Bonds, the Issuer shall give written notice, which may be via electronic communication, to the Paying Agent of the election so to redeem and the redemption date, and of the principal amounts and numbers of the Bonds or portions of Bonds of each maturity to be redeemed. Such notice shall be given at least twenty (20) days prior to the redemption date. In the event notice of redemption shall have been given as provided in this Section, the Issuer shall, provided funds have been made available for such purpose, deposit such funds on or before the redemption date with the Paying Agent in an amount which, in addition to other amounts, if any, available therefor held by the Paying Agent will be sufficient to redeem on the redemption date all of the Bonds to be redeemed.

(c) Notice of any optional redemption shall be given by the Paying Agent by mailing a copy of the redemption notice by first class mail, postage prepaid, or delivering a copy via accepted means of electronic communication, not less than twenty (20) days prior to the date fixed for redemption, to the Owner of each Bond to be redeemed in whole or in part at the address shown on the registration books maintained by the Paying Agent. Failure to give such notice by mailing to any Owner, or any defect therein, shall not affect the validity of any proceedings for the redemption of other Bonds. Any notice given as provided in this Section shall be conclusively presumed to have been duly given, whether or not the Owner of such Bonds receives the notice. On or before any redemption date the Paying Agent shall segregate and hold in trust funds furnished by the Issuer for the payment of the Bonds or portions thereof called, together with accrued interest thereon to the redemption date, and provided such funds have been so deposited shall pay such funds to the Owners of such Bonds or portions thereof on said redemption date. Upon the giving of notice and the deposit of funds for redemption, interest on such Bonds or portions thereof thus called shall no longer accrue after the date fixed for redemption. If said moneys shall not be so available on the redemption date, such Bonds shall continue to bear interest until paid at the same rate as they would have borne had they not been called for redemption.

SECTION 5. Registration of the Series 2023 Bonds. The Series 2023 Bonds shall be registered pursuant to the provisions of Article III of the General Bond Ordinance. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Series 2023 Bonds. The designation of Regions Bank, in Baton Rouge, Louisiana, as the initial Paying Agent for the Series 2023 Bonds, is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of a resolution or ordinance giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any State, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Authorized Officers are hereby authorized and directed to execute an appropriate agreement with the Paying Agent (the "Agreement") for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 6. Book Entry Registration of Bonds. The Bonds shall be initially issued in the name of Cede & Co., as nominee for The Depository Trust Company ("DTC"), as registered owner of the Bonds, and held in the custody of DTC. The Executive Officers of the Issuer or any other officer of the Issuer is authorized to execute and deliver a Blanket Letter of Representation to DTC on behalf of the Issuer with respect to the issuance of the Bonds in "book-entry only" format. The terms and provisions of said Letter of Representation shall govern in the event of any inconsistency between the provisions of this Bond Ordinance and said Letter of Representation. Initially, a single certificate will be issued and delivered to DTC for each maturity of the Bonds. The Beneficial Owners will not receive physical delivery of Bond certificates except as provided herein. Beneficial Owners are expected to receive a written confirmation of their purchase providing details of each Bond acquired. For so long as DTC shall continue to serve as securities depository for the Bonds as provided herein, all transfers of beneficial ownership interest will be

made by book-entry only, and no investor or other party purchasing, selling or otherwise transferring beneficial ownership of Bonds is to receive, hold or deliver any Bond certificate.

Notwithstanding anything to the contrary herein, while the Bonds are issued in book-entry-only form, the payment of principal of, premium, if any, and interest on the Bonds may be payable by the Paying Agent by wire transfer to DTC in accordance with the Blanket Letter of Representation.

For every transfer and exchange of the Bonds, the Beneficial Owner (as defined in the Blanket Letter of Representation) may be charged a sum sufficient to cover such Beneficial Owner's allocable share of any tax, fee or other governmental charge that may be imposed in relation thereto.

Bond certificates are required to be delivered to and registered in the name of the Beneficial Owner under the following circumstances:

(a) DTC determines to discontinue providing its service with respect to the Bonds. Such a determination may be made at any time by giving 30 days' notice to the Issuer and the Paying Agent and discharging its responsibilities with respect thereto under applicable law; or

(b) The Issuer determines that continuation of the system of book-entry transfer through DTC (or a successor securities depository) is not in the best interests of the Issuer and/or the Beneficial Owners.

The Issuer and the Paying Agent will recognize DTC or its nominee as the Bondholder for all purposes, including notices and voting.

Neither the Issuer or the Paying Agent are responsible for the performance by DTC of any of its obligations, including, without limitation, the payment of moneys received by DTC, the forwarding of notices received by DTC or the giving of any consent or proxy in lieu of consent.

Whenever during the term of the Bonds the beneficial ownership thereof is determined by a book entry at DTC, the requirements of this Bond Ordinance of holding, delivering or transferring the Bonds shall be deemed modified to require the appropriate person to meet the requirements of DTC as to registering or transferring the book entry to produce the same effect.

If at any time DTC ceases to hold the Bonds, all references herein to DTC shall be of no further force or effect.

SECTION 7. Form of Bonds. The Series 2023 Bonds and the endorsements to appear thereon shall be in substantially in the form set forth in **Exhibit A**.

SECTION 8. Application of the Bond Proceeds. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Bond Ordinance, to cause the necessary Series 2023 Bonds to be printed, to issue, execute and seal the Series 2023 Bonds, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Bonds shall be deposited by the Issuer with its fiscal agent bank or banks in a special fund entitled "*Youngsville Sales Tax District*

No. 1, State of Louisiana - Recreational Facility Sales Tax Revenue Bonds, Series 2023-Construction Fund" to be used only for the purpose for which the Series 2023 Bonds are issued, including paying any and all costs of issuance incurred in connection with the issuance of the Series 2023 Bonds.

SECTION 9. [RESERVED.]

SECTION 10. Pledge of Tax Revenues. The Series 2023 Bonds, equally with the Outstanding Parity Bonds, shall be secured by and payable in principal and interest, if any, solely from an irrevocable pledge and dedication of the avails or proceeds of the Tax Revenues. The Tax Revenues be and they are hereby irrevocably and irrepealably pledged and dedicated in an amount sufficient for the payment of the Series 2023 Bonds in principal and interest as they shall respectively become due and payable, and for the other purposes and in the manner set forth in the General Bond Ordinance.

SECTION 11. Disclosure Under SEC Rule 15c2-12. The Issuer will not be required to comply with the continuing disclosure requirements described in Rule 15c2-12 of the Securities and Exchange Commission [17 CFR 240.15c2-12].

SECTION 12. Bond Ordinance to Constitute Contract. In consideration of the purchase and the acceptance of the Series 2023 Bonds by those who shall be the registered Owners of the same from time to time, the provisions of the General Bond Ordinance, including this Fifth Supplemental Ordinance, shall be a part of the contract of the Issuer with the Owners of the Series 2023 Bonds and shall be deemed to be and shall constitute a contract between the Issuer, the Paying Agent/Registrar, and the Owners from time to time of the Series 2023 Bonds. The provisions, covenants and agreements herein set forth to be performed by and on behalf of the Issuer shall be for the benefit, protection and security of the Owners of any and all of the Series 2023 Bonds.

SECTION 13. Publication of Fifth Supplemental Ordinance. A copy of this Fifth Supplemental Ordinance shall be published immediately after its adoption in the official journal of the Issuer.

SECTION 14. Execution of Documents. In connection with the issuance and sale of the Series 2023 Bonds, the Authorized Officers and Finance Director are each authorized, empowered and directed to execute on behalf of the Issuer such documents, certificates and instruments as they may deem necessary, upon the advice of Bond Counsel, to effect the transactions contemplated by the General Bond Ordinance and this Fifth Supplemental Ordinance, the signatures of the Authorized Officers and Finance Director on such documents, certificates and instruments to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 15. Award of Bonds. The Bonds are hereby authorized to be sold to the Underwriter and the Authorized Officers, or either of them, are hereby authorized to execute the Bond Purchase Agreement, provided that the sale of the Bonds is within the parameters set in this Bond Ordinance. After their execution and authentication by the Paying Agent, the Bonds shall be delivered to the Purchaser or their agents or assigns, upon receipt by the Issuer of the agreed purchase price. The Bond Purchase Agreement shall contain any provisions required in connection with the sale of the Bonds not in conflict with the provisions of this Fifth Supplemental Ordinance,

shall be binding upon the Issuer in accordance with its terms, and shall be distributed to the members of the governing authority after its execution as set forth herein.

SECTION 16. Defeasance. If the Issuer shall pay or cause to be paid to the Owners, the principal and interest to become due thereon, at the times and in the manner stipulated therein and in this Bond Ordinance, then the covenants, agreements and other obligations of the Issuer to the Owners shall be discharged and satisfied. In such event, the Paying Agent shall, upon the request of the Issuer, execute and deliver to the Issuer all such instruments as may be desirable to evidence such discharge and satisfaction and the Paying Agent shall pay over or deliver to the Issuer all moneys, securities and funds held by them pursuant to this Bond Ordinance which are not required for the payment of Series 2023 Bonds not theretofore surrendered for such payment.

The Series 2023 Bonds or principal or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section. The Series 2023 Bonds shall be deemed to have been paid, prior to their maturity, within the meaning and with the effect expressed above in this Section if they have been defeased pursuant to Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

SECTION 17. Post-Issuance Compliance. The Executive Officers and/or their designees are directed to establish, continue, and/or amend, as applicable, written procedures to assist the Issuer in complying with various State and Federal statutes, rules and regulations applicable to the Series 2023 Bonds and are further authorized to take any and all actions as may be required by said written procedures to ensure continued compliance with such statutes, rules and regulations throughout the term of the Series 2023 Bonds.

SECTION 18. Non-Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Code in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Series 2023 Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Series 2023 Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Series 2023 Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Series 2023 Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Series 2023 Bond proceeds, (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Series 2023 Bonds in a manner which would cause the Series 2023 Bonds to be "private activity bonds".

SECTION 19. Bank Qualified. The Series 2023 Bonds are not designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code.

SECTION 20. Introduction of Fifth Supplemental Ordinance. This Bond Ordinance shall be published one time in the official journal of the Issuer; however, it shall not be necessary

to publish any exhibits hereto if the same are available for public inspection and such fact is stated in the publication.

This Fifth Supplemental Ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAIN:

Done, approved and adopted on this the 11^h day of May, 2023.

/s/Nicole Guidry
City Clerk

/s/ Ken Ritter
Mayor

EXHIBIT A

FORM OF BOND

NO. R-_____

PRINCIPAL AMOUNT \$_____

Unless this Bond is presented by an authorized representative of the Depository Trust Company, a New York corporation ("DTC"), to the Issuer or their agent for registration of transfer, exchange, or payment, and any Bond issued is registered in the name of CEDE & CO. or in such other name as is requested by an authorized representative of DTC (and any payment is made to CEDE & CO. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, CEDE & CO., has an interest herein.

As provided in the Bond Ordinance referred to herein, until the termination of the system of book-entry-only transfers through DTC and notwithstanding any other provision of the Bond Ordinance to the contrary, this Bond may be transferred, in whole but not in part, only to a nominee of DTC, or by a nominee of DTC to DTC or a nominee of DTC, or by DTC or a nominee of DTC to any successor securities depository or any nominee thereof.

**UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF LAFAYETTE**

**RECREATIONAL FACILITIES SALES TAX REVENUE BOND, SERIES 2023
OF
YOUNGSVILLE SALES TAX DISTRICT NO. 1, STATE OF LOUISIANA**

<u>Bond Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
_____, 2023	December 1, 20____	_____%	

The CITY OF YOUNGSVILLE, LOUISIANA (the "Issuer"), promises to pay, but only from the source and as hereinafter provided, to

REGISTERED OWNER: CEDE & CO. (Tax Identification #13-2555119)

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Bond Date set forth above, or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on June 1 and December 1 of each year, commencing [December 1, 2023] (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid, unless this Bond shall have been previously called for redemption and payment shall have been made or duly provided for. The principal of this Bond, upon maturity or redemption, is payable in such coin or currency of the United States of America which at the time of payment is legal tender for payment

of public and private debts at _____, in _____, _____, or any successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Bond is payable by check mailed by the Paying Agent to the registered owner hereof. The interest so payable on any Interest Payment Date will be paid to the person in whose name this Bond is registered as of the close of business on the Record Date (which is the 15th calendar day of the month next preceding an Interest Payment Date). Any interest not punctually paid or duly provided for shall be payable as provided in the Bond Ordinance.

During any period after the initial delivery of the Bonds in book-entry-only form when the Bonds are delivered in multiple certificates form, upon request of a registered owner of at least \$1,000,000 in principal amount of Bonds outstanding, all payment of principal, premium, if any, and interest on the Bonds will be paid by wire transfer in immediately available funds to an account designated by such registered owner, CUSIP number identification with appropriate dollar amounts for each CUSIP number must accompany all payments of principal, premium, and interest, whether by check or by wire transfer.

FOR SO LONG AS THIS BOND IS HELD IN BOOK-ENTRY FORM REGISTERED IN THE NAME OF CEDE & CO. ON THE REGISTRATION BOOKS OF THE CITY KEPT BY THE PAYING AGENT, AS BOND REGISTRAR, THIS BOND, IF CALLED FOR PARTIAL REDEMPTION IN ACCORDANCE WITH THE BOND ORDINANCE, SHALL BECOME DUE AND PAYABLE ON THE REDEMPTION DATE DESIGNATED IN THE NOTICE OF REDEMPTION GIVEN IN ACCORDANCE WITH THE BOND ORDINANCE AT, AND ONLY TO THE EXTENT OF, THE REDEMPTION PRICE, PLUS ACCRUED INTEREST TO THE SPECIFIED REDEMPTION DATE; AND THIS BOND SHALL BE PAID, TO THE EXTENT SO REDEEMED, (i) UPON PRESENTATION AND SURRENDER THEREOF AT THE OFFICE SPECIFIED IN SUCH NOTICE OR (ii) AT THE WRITTEN REQUEST OF CEDE & CO., BY CHECK MAILED TO CEDE & CO. BY THE PAYING AGENT OR BY WIRE TRANSFER TO CEDE & CO. BY THE PAYING AGENT IF CEDE & CO. AS BONDOWNER SO ELECTS. IF, ON THE REDEMPTION DATE, MONEYS FOR THE REDEMPTION OF BONDS OF SUCH MATURITY TO BE REDEEMED, TOGETHER WITH INTEREST TO THE REDEMPTION DATE, SHALL BE HELD BY THE PAYING AGENT SO AS TO BE AVAILABLE THEREFOR ON SUCH DATE, AND AFTER NOTICE OF REDEMPTION SHALL HAVE BEEN GIVEN IN ACCORDANCE WITH THE BOND ORDINANCE, THEN, FROM AND AFTER THE REDEMPTION DATE, THE AGGREGATE PRINCIPAL AMOUNT OF THIS BOND SHALL BE IMMEDIATELY REDUCED BY AN AMOUNT EQUAL TO THE AGGREGATE PRINCIPAL AMOUNT THEREOF SO REDEEMED, NOTWITHSTANDING WHETHER THIS BOND HAS BEEN SURRENDERED TO THE PAYING AGENT FOR CANCELLATION.

This Bond is one of an authorized issue of Recreational Facilities Sales Tax Revenue Bonds, Series 2023, aggregating in principal the sum of [Fourteen Million Dollars (\$14,000,000)] (the "Bonds"), said Bonds having been issued by the Issuer pursuant to Ordinance No. 2013-01, adopted by the City Council of the City of Youngsville, Louisiana (the "Governing Authority"), acting as the governing authority of the Issuer, on April 11, 2013, as supplemented from time to time, including by the Fifth Supplemental Bond Ordinance, adopted by the Governing Authority on May 11, 2023 (collectively, the "Bond Ordinance"), for the purpose of (i) acquiring,

constructing and equipping a community center and related infrastructure and recreational facilities in the Issuer and (ii) paying the costs of issuance of the Bonds, under the authority conferred by Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, as hereinafter provided and other constitutional and statutory authority.

The Bonds maturing [December 1, 20__] and thereafter shall be subject to optional redemption in whole, or in part, at any time, on or after [December 1, 20__], at a redemption price equal to the principal amount of the called bonds and accrued interest thereon to the call date, pursuant to and in accordance with the terms of the Bond Ordinance.

[The Term Bond maturing on December 1, 20__ shall be subject to mandatory sinking fund redemption on December 1 in the years and in the principal amounts set forth below at a redemption price equal to 100% of the principal amount thereof, plus accrued interest thereon:

<u>Year</u> <u>(December 1)</u> *	<u>Principal</u> <u>Amount</u> \$
<u> </u>	
*Final Maturity]	

Official notice of such call of all or any portion of the Bond for optional redemption will be given by first class mail, postage prepaid, by notice deposited in the United States mails, or by accepted means of electronic communication, not less than twenty (20) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent. The notice provided for any optional redemption may provide that such optional redemption is conditioned upon the availability of funds therefor.

Subject to the limitations and requirements provided in the Bond Ordinance, the transfer of this Bond shall be registered on the registration books of the Paying Agent upon surrender of this Bond at the designated corporate trust office of the Paying Agent, as Bond Registrar, duly endorsed by, or accompanied by a written instrument of transfer in form and with a guaranty of signature satisfactory to the Paying Agent, duly executed by the registered owner or his attorney duly authorized in writing, and thereupon a new Bond or Bonds of the same maturity and of authorized denomination or denominations, for the same aggregate principal amount, will be issued to the transferee. Prior to due presentment for transfer of this Bond, the Issuer and the Paying Agent and any agent of either thereof may deem and treat the registered owner hereof as the absolute owner hereof (whether or not this Bond shall be overdue) for the purpose of receiving payment of or on account of principal hereof and interest hereon and for all other purposes, and neither the Issuer nor the Paying Agent shall be affected by any notice to the contrary. Upon any such registration of transfer or exchange, the Paying Agent may require payment of an amount sufficient to cover any tax or other governmental charge in connection therewith.

The Bonds are issued on a complete parity with the Issuer's outstanding (i) Recreational Facility Sales Tax Revenue Bonds, Series 2013, (ii) Recreational Facility Sales Tax Revenue Refunding Bonds, Series 2017, (iii) Recreational Facilities Sales Tax Revenue Bonds, Series 2021

(the "Outstanding Parity Bonds"). It is certified that the Issuer, in issuing this Bond, has complied with all the terms and conditions set forth in the Bond Ordinance.

This Bond and the issue of which it forms a part, equally with the Outstanding Parity Bonds, is secured by an irrevocable pledge and dedication of the avails or proceeds of the special one percent (1%) sales and use tax (the "Tax") now being levied and collected in the Issuer under the authority of Article VI, Section 29 of the Louisiana Constitution of 1974, and pursuant to an election held on November 19, 2011, after the reasonable and necessary costs and expenses of the collection and administration thereof have been paid therefrom (such amount being the "Tax Revenues"). This Bond constitutes a borrowing solely upon the credit of the Tax Revenues accruing to the Issuer and its governing authority and does not constitute an indebtedness or pledge of the general credit of the Issuer or the City of Youngsville, Louisiana, within the meaning of any constitutional or statutory provisions relating to the incurring of indebtedness. The Governing Authority has covenanted and agreed and does hereby covenant and agree to continue to levy the Tax and not to discontinue or decrease or permit to be discontinued or decreased the Tax, nor in any way make any change which would diminish the amount of the Tax Revenues pledged to the payment of the Bond, until this Bond has been paid in principal and interest. For a complete statement of the revenues from which and conditions under which this Bond is issued, including a provision for the issuance of *pari passu* obligations under certain conditions and restrictions, reference is hereby made to the Bond Ordinance.

It is certified that this indebtedness is authorized by and is issued in conformity with the requirements of the Constitution and statutes of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Bond Ordinance until the certificate of registration hereon shall have been signed by the Paying Agent.

IN WITNESS WHEREOF, the Issuer, has caused this Bond to be executed in its name by the manual or facsimile signatures of the Mayor and Clerk of the City of Youngsville, Louisiana (the "City") and a facsimile of the corporate seal of the City to be imprinted hereon.

YOUNGSVILLE SALES TAX DISTRICT NO. 1, STATE OF LOUISIANA

/s/ Nicole Guidry
City Clerk,
City of Youngsville, Louisiana

/s/ Ken Ritter
Mayor
City of Youngsville, Louisiana

(SEAL)

* * * * *

(FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION -
TO BE PRINTED ON ALL BONDS)

This Bond is one of the Bonds referred to in the within mentioned Bond Ordinance.

_____,
as Paying Agent

Date of Registration: _____, 2023 By: _____
Authorized Officer

* * * * *

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____

Please Insert Social Security
or other Identifying Number of
Assignee

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____

attorney or agent to transfer the within Bond on the books kept for registration thereof, with full
power of substitution in the premises.

Dated:

NOTICE: The signature to this assignment must
correspond with the name as it appears upon the face
of the within Bond in every particular, without
alteration or enlargement or any change whatever.

STATE OF LOUISIANA

PARISH OF LAFAYETTE

I, the undersigned Clerk of the City of Youngsville, Louisiana (the "Governing Authority"), the governing authority of Youngsville Sales Tax District No. 1, State of Louisiana (the "District"), do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted by said Governing Authority on [May 11, 2023], supplementing Ordinance No. 2013-01 (the "General Bond Ordinance") to provide for the sale and delivery of not exceeding \$14,000,000 of Recreational Facilities Sales Tax Revenue Bonds, Series 2023 of the Youngsville Sales Tax District No. 1, State of Louisiana, pursuant to the General Bond Ordinance, and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature on this, the 11th day of May, 2023.

City Clerk