

AMENDED BUDGET ORDINANCE NO. 484-2023  
FISCAL YEAR 2022-2023

AN ORDINANCE AMENDING THE ANNUAL OPERATING BUDGET OF  
REVENUES AND EXPENDITURES FOR THE CITY OF YOUNGSVILLE,  
LOUISIANA FOR FISCAL YEAR 2022-2023

BE IT ORDAINED BY THE CITY COUNCIL of the City of Youngsville, Louisiana, in general session convened that:

SECTION 1: The governing authority having received notification pursuant to LA R.S. 13:1310 pertaining to the revenue and expense of the Government of the City of Youngsville for the Fiscal Year 2022-2023, the budget adopted for the year 2022-2023 is amended as shown on Exhibit A attached hereto.

SECTION 2: The Mayor of the City of Youngsville shall have the authority to make changes within each department's operating budget to the extent that the department's total budget allocation is not modified without approval by the City Council. Modifications which change a department's total budget allocation must be approved by the City Council. Additionally, all modifications to budgeted capital outlay must be approved by the City Council.

SECTION 3: A public hearing was held on the 29<sup>th</sup> day of June, 2023.

SECTION 4: BE IT FURTHER ORDAINED that this ordinance shall take effect in accordance with law.

The ordinance having been submitted to a vote, the vote therein was as follows:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

This ordinance was adopted on this the 29<sup>th</sup> day of June, 2023.

\_\_\_\_\_  
Ken Ritter, Mayor

\_\_\_\_\_  
Nicole Guidry, City Clerk

EXHIBIT A (REVISED)

Taxes	\$ 18,653,083
Licenses and permits	1,336,309
Intergovernmental	10,084,504
Fines and Court Costs	1,245,461
Utility Charges For Services	8,734,804
Miscellaneous	741,533
Sports Complex	<u>1,457,001</u>
Total revenues	<u>42,252,695</u>
Expenditures:	
General government	2,337,064
Public safety-	
Police	4,628,759
Fire	2,182,381
Streets and drainage	2,294,495
Utility Expenses	7,623,929
Sports Complex Expenses	5,338,467
Capital outlay - Governmental	11,026,868
Fire Protection	131,288
Capital outlay - Police	169,230
Capital outlay - Municipal complex	3,521,091
Capital outlay - Utility	-
Capital outlay - Sports Complex/Parks&Rec	-
Debt service:	
Principal	4,148,612
Interest and issuance costs	<u>1,555,207</u>
Total expenditures	<u>44,957,393</u>
Operating income (loss)	<u>(2,704,698)</u>
Nonoperating revenues (expenses)	
State Grant (Utility)	-
Federal Grant (Sports Complex)	-
Ad Valorem	505,179
Interest Income	3,195
Cost of Issuance	-
Loss on sale of capital assets	-
Insurance Proceeds	-
Interest Expense	<u>(87,724)</u>
Total nonoperating revenues (expenses):	<u>420,650</u>
Income (loss) before capital contributions and transfers	<u>(2,284,047)</u>
Other financing sources (uses):	
Proceeds from capital lease	-

EXHIBIT A (REVISED)

Proceeds from issuance of bonds	23,590,626
Proceeds from LDH/DEQ Revolving Loan	-
Payment to escrow agent	-
Transfers from	37,948,591
General	10,622,747
Sales Tax	5,918,717
Debt Service	5,511,669
Capital Projects	4,871,961
Capital Projects - Municipal	3,312,163
Utility	4,440,997
Sports Complex	3,270,336
Transfers to	<u>(37,948,591)</u>
General	(6,816,798)
Sales Tax	(20,036,199)
Debt Service	(50,000)
Capital Projects	(6,132,178)
Capital Projects - Municipal	(549,312)
Utility	(4,364,105)
Sports Complex	-
Total other financing sources (uses)	<u>23,590,626</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	21,306,579
Capital Contributions	<u>-</u>
<b>Net excess (deficiency) for the year</b>	21,306,579
Fund balance\equity, beginning	<u>68,556,017</u>
Fund balance\equity, ending	<u>\$ 89,862,595</u>