

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

April 30, 2022

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2021-2022	CURRENT MONTH ACTUAL 2021-2022	YTD ACTUAL 2021-2022	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 58.33%
GENERAL FUND REVENUE SUMMARY					
TAXES	35,752,468	630,658	30,906,345	86.45%	A
FRANCHISE FEES	2,896,800	14,552	1,590,263	54.90%	
LICENSES AND PERMITS	1,079,430	130,241	948,772	87.90%	B
INTERGOVERNMENTAL REV.	2,134,902	88,226	1,239,322	58.05%	C
SERVICE FEES	4,008,588	329,183	2,067,377	51.57%	D
COURT FEES	248,950	28,135	185,128	74.36%	E
INTEREST INCOME	25,000	5,528	16,972	67.89%	
MISCELLANEOUS INCOME	190,230	1,535	128,151	67.37%	
OTHER FINANCING SOURCES	2,488,645	10,402	5,497,693	220.91%	F
REVENUES	48,825,013	1,238,460	42,580,022	87.21%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,432,653	NA	NA	NA	G
TOTAL REVENUES	50,257,666	1,238,460	42,580,022	84.72%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	97,263	3,771	29,213	30.04%	
CITY MANAGER	1,321,656	67,945	712,750	53.93%	
CITY SECRETARY	388,450	21,816	175,623	45.21%	
CITY ATTORNEY	170,000	11,949	112,298	66.06%	H
FINANCE	1,221,631	71,525	776,669	63.58%	I
FACILITIES	978,273	56,919	397,144	40.60%	
MUNICIPAL COURT	530,514	37,457	233,616	44.04%	
HUMAN RESOURCES	743,111	55,609	409,221	55.07%	
PURCHASING	284,296	11,672	117,127	41.20%	
INFORMATION TECHNOLOGY	2,052,721	87,523	1,124,687	54.79%	
POLICE	12,304,753	956,329	6,248,096	50.78%	
FIRE	11,634,027	881,138	5,786,737	49.74%	
EMERGENCY COMMUNICATIONS	2,251,800	116,925	1,089,462	48.38%	
ANIMAL CONTROL	559,267	34,726	236,417	42.27%	
PLANNING	330,908	24,284	166,621	50.35%	
BUILDING INSPECTION	588,630	43,545	303,493	51.56%	
CODE ENFORCEMENT	262,419	17,039	120,790	46.03%	
STREETS	5,068,737	180,958	1,475,501	29.11%	J
PARKS	2,823,034	166,462	1,280,169	45.35%	
LIBRARY	2,178,698	138,218	1,001,982	45.99%	
COMBINED SERVICES	11,234,730	515,363	8,546,940	76.08%	K
TOTAL EXPENDITURES	57,024,918	3,501,173	30,344,556	53.21%	
REVENUES OVER/(UNDER) EXPENDITURES	-6,767,252	-2,262,713	12,235,466	31.51%	
<p>A. Property Tax Collections for FY21-22 as of April 30, 2022 are 98.5%, in comparison to FY20-21 for the same time period of 99.7%. Sales tax is on a 2 month lag and only five months have been received. Sales tax is up 20% from April 2021 and up 10% fiscal YTD.</p> <p>B. Licenses and Permits: New Dwelling Permits are up 173% from April YTD 2021 due to the new fee structure.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>D. Service Fees: Trash fees are on a one month lag and only six months have been received. The remaining fees are from other seasonal fees.</p> <p>E. Municipal Court Fees are up 35% from April 2021 YTD.</p> <p>F. Yearly transfer from Utility Fund and \$3 million from sale of 802 Kirby.</p> <p>G. Largest Carry Forward items: Department Software Solution \$220,870, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$615,000</p> <p>H. Attorney consultation fees associated with ongoing projects around the City.</p> <p>I. Annual Audit expense</p> <p>J. Asphalt Overlay not expensed yet. It will be encumbered in May.</p> <p>K. \$6.2 million transfer to Community Investment Fund.</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	25,091,934	1,924,717	11,689,062	46.58%	L
INTEREST INCOME	8,500	2,299	7,948	93.51%	
MISCELLANEOUS INCOME	70,000	110	6,223	8.89%	
OTHER FINANCING SOURCES	31,841	2,740	39,384	123.69%	M
REVENUES	25,202,275	1,929,866	11,742,617	46.59%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,758,010	NA	NA	NA	N
TOTAL REVENUES	27,960,285	NA	11,742,617	42.00%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	1,106,839	34,000	470,427	42.50%	
UTILITIES - WATER	5,648,591	1,262,558	2,012,343	35.63%	O
CITY ENGINEER	447,538	46,295	94,218	100.00%	P
UTILITIES - SEWER	1,347,034	117,316	628,216	46.64%	
UTILITY BILLING	1,320,992	70,263	675,842	51.16%	
COMBINED SERVICES	15,821,748	1,019,383	11,400,155	72.05%	Q
TOTAL EXPENDITURES	25,692,742	2,549,815	15,281,201	59.48%	
REVENUES OVER/(UNDER) EXPENDITURES	2,267,543	-619,948	-3,538,584	-17.48%	
<p>L. Most Utility Fund Revenue is on a one month lag and only six months have been received.</p> <p>M. Insurance recoveries for damage to Newport Harbor Pump Station</p> <p>N. Largest Carry Forward items: Department Software Solutions \$150,300, Pump Station Backup Generators \$1.8M and FM 2514 Waterline Relocation Construction \$625,000.</p> <p>O. Pump station generators and FM2514 waterline relocation projects (totaling approx. \$2.4m) have not been completed.</p> <p>P. Department added as part of restructuring of Public Works. Budget was amended as part of Mid-Year Budget Amendments approved at the April 12 City Council meeting.</p> <p>Q. Annual transfer to the General Fund of \$2.4 million. Other expenses include payments to NTMWD for water minimum and sewer treatment.</p>					