



# Wylie City Council

## AGENDA REPORT

Department: Finance Account Code: \_\_\_\_\_  
Prepared By: Melissa Beard

### Subject

Hold a Public Hearing, consider, and act upon, Ordinance No. 2022-56 adopting a budget for all City funds, including the Wylie Economic Development Corporation (4A) and the Wylie Parks and Recreation Facilities Development Corporation (4B) and appropriating resources for Fiscal Year 2022-23 beginning October 1, 2022 and ending September 30, 2023.

### Recommendation

Motion to approve item as presented.

### Discussion

The tax rate proposed for the FY 2022-2023 budget is .562333 per \$100 assessed valuation which is the No New Revenue Rate.

The Fund Summary included in the packet shows appropriable funds of \$148,025,390 which represents all operating funds, debt service funds, and capital funds. This total also includes the budgets for the Wylie Economic Development Corporation (4A) and the Wylie Parks and Recreation Facilities Development Corporation (4B).

The City has met the requirements of Local Government Code Chapter 102 which requires us to hold a public hearing after providing notice. The Proposed Budget Summary and Notice of Public Hearing was published in the Wylie News on August 17. The vote to adopt the budget must be a record vote. The adoption of the FY 2022-2023 tax rate is presented as a separate item.