

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

July 31, 2022

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2021-2022	CURRENT MONTH ACTUAL 2021-2022	YTD ACTUAL 2021-2022	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 83.33%
GENERAL FUND REVENUE SUMMARY					
TAXES	35,752,468	715,255	33,303,920	93.15%	A
FRANCHISE FEES	2,896,800	6,667	2,279,378	78.69%	
LICENSES AND PERMITS	1,079,430	60,263	1,172,848	108.65%	B
INTERGOVERNMENTAL REV.	2,673,532	259,730	2,431,550	90.95%	C
SERVICE FEES	4,008,588	327,223	3,071,015	76.61%	D
COURT FEES	248,950	24,504	260,036	104.45%	E
INTEREST INCOME	25,000	31,604	73,299	293.20%	
MISCELLANEOUS INCOME	289,339	247,452	411,539	142.23%	
OTHER FINANCING SOURCES	2,488,645	24,297	5,523,039	221.93%	F
REVENUES	49,462,752	1,696,995	48,526,624	98.11%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,432,653	NA	NA	NA	G
TOTAL REVENUES	50,895,405	1,696,995	48,526,624	95.35%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	97,263	2,577	39,396	40.50%	
CITY MANAGER	1,329,836	129,404	999,369	75.15%	
CITY SECRETARY	388,450	31,408	256,497	66.03%	
CITY ATTORNEY	170,000	0	139,872	82.28%	
FINANCE	1,221,631	89,559	990,757	81.10%	
FACILITIES	978,273	83,546	623,814	63.77%	
MUNICIPAL COURT	530,514	50,415	367,946	69.36%	
HUMAN RESOURCES	743,111	62,796	579,064	77.92%	
PURCHASING	284,296	26,036	173,996	61.20%	
INFORMATION TECHNOLOGY	2,127,721	129,720	1,428,034	67.12%	
POLICE	12,468,653	1,274,828	9,643,918	77.35%	
FIRE	11,770,803	1,215,740	8,572,601	72.83%	
EMERGENCY COMMUNICATIONS	2,251,800	178,241	1,499,959	66.61%	
ANIMAL CONTROL	559,267	59,477	377,738	67.54%	
PLANNING	330,908	36,709	250,755	75.78%	
BUILDING INSPECTION	588,630	61,968	455,221	77.34%	
CODE ENFORCEMENT	262,419	26,452	182,608	69.59%	
STREETS	5,073,738	1,018,828	2,846,320	56.10%	H
PARKS	2,838,034	297,165	2,104,979	74.17%	
LIBRARY	2,178,698	233,390	1,535,506	70.48%	
COMBINED SERVICES	11,241,562	378,556	9,597,529	85.38%	I
TOTAL EXPENDITURES	57,435,607	5,386,815	42,665,879	74.28%	
REVENUES OVER/(UNDER) EXPENDITURES	-6,540,202	-3,689,820	5,860,745	21.06%	
<p>A. Property Tax Collections for FY21-22 as of July 31, 2022 are 99%, in comparison to FY20-21 for the same time period of 100%. Sales tax is on a 2 month lag and eight months have been received. Sales tax is up 5.36% from July 2021 and up 8.87% fiscal YTD.</p> <p>B. Licenses and Permits: New Dwelling Permits are up 57% from July YTD 2021 due to the new fee structure.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>D. Service Fees: Trash fees are on a one month lag and only nine months have been received. The remaining fees are from other seasonal fees.</p> <p>E. Municipal Court Fees are up 15% from July 2021 YTD.</p> <p>F. Yearly transfer from Utility Fund and \$3 million from sale of 802 Kirby.</p> <p>G. Largest Carry Forward items: Department Software Solution \$220,870, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$615,000</p> <p>H. Asphalt Overlay encumbered, but not expensed yet.</p> <p>I. \$6.2 million transfer to Community Investment Fund.</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	25,091,934	2,619,801	18,555,080	73.95%	J
INTEREST INCOME	8,500	15,164	34,658	407.74%	
MISCELLANEOUS INCOME	70,000	-1,519	5,078	7.25%	
OTHER FINANCING SOURCES	31,841	0	39,384	123.69%	K
REVENUES	25,202,275	2,633,446	18,634,200	73.94%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,758,010	NA	NA	NA	L
TOTAL REVENUES	27,960,285	NA	18,634,200	66.65%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	1,106,839	84,717	684,364	61.83%	M
UTILITIES - WATER	5,660,591	246,751	2,472,020	43.67%	
CITY ENGINEER	447,538	84,081	292,364	65.33%	
UTILITIES - SEWER	1,352,231	88,120	890,618	65.86%	N
UTILITY BILLING	1,320,992	94,213	914,736	69.25%	
COMBINED SERVICES	15,821,747	480,137	14,369,237	90.82%	
TOTAL EXPENDITURES	25,709,938	1,078,019	19,623,339	76.33%	
REVENUES OVER/(UNDER) EXPENDITURES	2,250,347	1,555,428	-989,139	-9.68%	
<p>J. Most Utility Fund Revenue is on a one month lag and only nine months have been received.</p> <p>K. Insurance recoveries for damage to Newport Harbor Pump Station</p> <p>L. Largest Carry Forward items: Department Software Solutions \$150,300, Pump Station Backup Generators \$1.8M and FM 2514 Waterline Relocation Construction \$625,000</p> <p>M. Pump station generators (totaling approx. \$1.6m) have not been completed.</p> <p>N. Annual transfer to the General Fund of \$2.4 million. Other expenses include payments to NTMWD for water minimum and sewer treatment.</p>					