

## FY2023 PROPOSED BUDGET NOTICE FOR THE CITY OF WYLIE

This budget will raise more total property taxes than last year's budget by \$890,943 or 2.62%, and of that amount, \$962,429 is tax revenue to be raised from new property added to the tax roll this year.

### NOTICE OF PUBLIC HEARING AND BUDGET SUMMARY FOR FY2022 CITY OF WYLIE

NOTICE IS HEREBY GIVEN, pursuant to Article VII Section 3 of the City of Wylie City Charter, that the Wylie City Council will conduct a public hearing on the proposed City Budget for Fiscal Year 2023 on the 23rd day of August 2022, at 6:00 p.m. in the Council Chambers of the Wylie Municipal Complex, 300 Country Club Rd, Wylie, TX. Copies of the proposed budget are available for inspection by the public at the Rita and Truett Smith Public Library, the City Secretary's Office and the City Manager's Office during regular business hours, and can be viewed online at [www.wylietexas.gov/departments/finance/budget.php](http://www.wylietexas.gov/departments/finance/budget.php).

The following is a General Summary of the budget which has been proposed.

### SUMMARY OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

ALL OPERATING AND CAPITAL FUNDS

FISCAL YEAR 2022-2023 BUDGET

			<u>DEBT SERVICE FUNDS</u>		<u>CAPITAL</u>	<u>PROPRIETARY FUND</u>	
	<u>GENERAL</u>	<u>SPECIAL</u>	<u>G O DEBT</u>	<u>4B DEBT</u>	<u>PROJECTS</u>	<u>UTILITY FUND</u>	<u>TOTAL ALL</u>
	<u>FUND</u>	<u>REVENUE</u>	<u>SERVICE</u>	<u>SERVICE</u>	<u>FUNDS</u>		<u>FUNDS</u>
<b>ESTIMATED BEGINNING BALANCES</b>	\$ 24,560,256	\$ 18,309,360	\$ 826,398	\$ 186,132	\$ 29,616,871	\$ 25,182,535	98,681,552
<b>REVENUES:</b>							
Ad Valorem Taxes	28,956,551	-	9,057,658	-	-	-	38,014,209
Non-Property Taxes	8,278,293	8,476,387	-	-	-	-	16,754,680
Franchise Fees	2,802,400	-	-	-	-	-	2,802,400
Licenses & Permits	1,442,750	28,428	-	-	-	-	1,471,178
Intergovernmental	2,429,011	-	-	-	7,221,250	-	9,650,261
Service Fees	4,338,970	1,673,888	-	-	1,460,000	26,345,619	33,818,477
Court Fees	339,000	20,000	-	-	-	-	359,000
Interest & Misc. Income	275,417	4,138,465	2,400	-	-	99,000	4,515,282
<b>TOTAL REVENUES</b>	48,862,392	14,337,168	9,060,058	-	8,681,250	26,444,619	107,385,487
Transfers from Other Funds	2,563,305	34,200	-	388,050	-	-	2,985,555
Issuance of Long Term Debt	-	-	-	-	10,000,000	-	10,000,000
<b>TOTAL AVAILABLE RESOURCES</b>	75,985,953	32,680,728	9,886,456	574,182	48,298,121	51,627,154	219,052,594
<b>EXPENDITURES:</b>							
General Government	13,011,742	12,250	-	-	-	-	13,023,992
Public Safety	29,417,532	146,784	-	-	-	-	29,564,316
Development Services	1,257,378	-	-	-	-	-	1,257,378
Streets	5,259,846	-	-	-	-	-	5,259,846
Community Services	5,121,432	4,963,683	-	-	-	-	10,085,115
Utilities	-	-	-	-	-	24,459,542	24,459,542
Debt Service	-	-	9,429,005	388,050	-	1,438,292	11,255,347
Capital Projects	-	-	-	-	33,990,613	-	33,990,613
Economic Development	-	16,143,686	-	-	-	-	16,143,686
<b>TOTAL EXPENDITURES</b>	54,067,930	21,266,403	9,429,005	388,050	33,990,613	25,897,834	145,039,835
Transfers to Other Funds	-	422,250	-	-	-	2,563,305	2,985,555
<b>ENDING FUND BALANCE</b>	\$ 21,918,023	\$ 10,992,075	\$ 457,451	\$ 186,132	\$ 14,307,508	\$ 23,166,015	\$ 71,027,204

TOTAL REVENUES \$ 120,371,042

NET DECREASE (INCREASE) IN FUND BALANCE 27,654,348

TOTAL APPROPRIABLE FUNDS \$ 148,025,390