

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.562333 per \$100 valuation has been proposed by the governing body of City of Wylie.

PROPOSED TAX RATE	\$0.562333 per \$100
NO-NEW-REVENUE TAX RATE	\$0.562333 per \$100
VOTER-APPROVAL TAX RATE	\$0.614854 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Wylie from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Wylie may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Wylie is not proposing to increase property taxes for the 2022 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2022 AT 6:00 PM AT Wylie Municipal Complex, 300 Country Club Road, Wylie, TX 75098.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Wylie is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Governing Body of City of Wylie at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Matthew Porter	David R. Duke
	Dave Strang	Jeff Forrester
	Scott Williams	Garrett Mize

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Timothy T. Wallis, D.V.M.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Wylie last year to the taxes proposed to be imposed on the average residence homestead by City of Wylie this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.643751	\$0.562333	decrease of -0.081418, or -12.65%
Average homestead taxable value	\$299,624	\$391,792	increase of 92,168, or 30.76%
Tax on average homestead	\$1,928.83	\$2,203.18	increase of 274.35, or 14.22%
Total tax levy on all properties	\$33,968,233	\$34,859,176	increase of 890,943, or 2.62%

For assistance with tax calculations, please contact the tax assessor for City of Wylie at 972-547-5020 or [taxassessor@collincountytx.gov](mailto:taxassessor@collincountytx.gov), or visit [www.wylietexas.gov](http://www.wylietexas.gov) for more information.