



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Brown

Account Code: See Exhibit A

Subject

Consider, and act upon, Ordinance No. 2026-01 amending Ordinance No. 2025-32, which established the fiscal year 2025-2026 budget, providing for repealing, savings, and severability clauses, and the effective date of this ordinance.

Recommendation

Motion to approve the Item as presented.

Discussion

The WEDC amendment detailed below will adjust the budget to account for a loan purchase that was approved by the WEDC board on August 20, 2025, and ratified by City Council on August 26, 2025. One of the transactions was not closed in FY 2025, so this amendment will allocate the funds to FY 25-26 for land acquisition.

The WEDC Board approved this amendment on December 17, 2025, and it is now presented for Council approval.

<u>111-5611-58110 Land-Purchase Price</u>	
Land Acquisition	\$ 2,228,180.39