

Wylie Economic Development Corporation  
Statement of Net Position  
As of August 31, 2024

**Assets**

Cash and cash equivalents	\$ 13,611,097.97	
Receivables	\$ 717,000.00	Note 1
Inventories	\$ 14,645,353.88	
Prepaid Items	<u>\$ -</u>	
<b>Total Assets</b>	<u>\$ 28,973,451.85</u>	

**Deferred Outflows of Resources**

Pensions	<u>\$ 114,336.55</u>
<b>Total deferred outflows of resources</b>	<u>\$ 114,336.55</u>

**Liabilities**

Accounts Payable and other current liabilities	\$ 50,431.11	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 112,069.59	Note 3
Due in more than one year	<u>\$ 15,136,816.48</u>	
<b>Total Liabilities</b>	<u>\$ 15,300,517.18</u>	

**Deferred Inflows of Resources**

Pensions	<u>\$ (8,336.41)</u>
<b>Total deferred inflows of resources</b>	<u>\$ (8,336.41)</u>

**Net Position**

Net investment in capital assets	\$ -
Unrestricted	<u>\$ 13,778,934.81</u>
<b>Total Net Position</b>	<u><u>\$ 13,778,934.81</u></u>

Note 1: Includes incentives in the form of forgivable loans for \$67,000 (Glen Echo), \$450,000 (Phoenix Ascending), and \$200,000 (MLKJ)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301