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# AGENDA REPORT

Meeting Date: September 18, 2024

Item Number: B

Prepared By: Jason Greiner

### Subject

Consider and act upon approval of the August 2024 WEDC Treasurer’s Report.

### Recommendation

Motion to approve the August 2024 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the August 2024 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and Performance Agreement Summary.

#### **REVENUES:**

Sales Tax Revenue earned in June allocated in August, was \$463,185.29, an increase of 3.33% over the same period in 2023.

#### **EXPENSES:**

##### Special Services – Infrastructure

\$273,693.07 Tiseo Paving Company – FM 544 Gateway Proj. (Proj. 11F) – Est #2  
\$ 91,769.35 Reeder Concrete, Inc. – Hwy 78 & Brown (Proj. 11G) – Pay #2

##### Engineering/Architectural

\$ 11,599.13 Kimley-Horn & Associates, Inc. (General Engineering)

#### **Additional Note:**

Deferred Outflows on the Balance Sheet do not currently reflect the Deferred Outflows on the Performance Agreement Report due to the timing of the journal entry for the Cates Control Systems PA in the amount of \$45,000. Reporting next month will reflect the update within both documents.