

Incentive No. 1 – \$650,000

- Proof of Certificate of Completion (CC) 18 months after the effective date; and
- Proof of installation (and acceptance) of the Qualified Infrastructure
 - TxDOT Decel Lanes, Anson Pkwy Improvements, Gas Main Extension
- Proof Company is current on all ad valorem taxes

Incentive No. 2 –\$650,000

- Proof of continuous ownership 12 months after CC
 - Or proof that they conveyed ownership of the property, and that the new owner has maintained ownership through the first anniversary of the CC.
- Proof Company is current on all ad valorem taxes

Economic Impact Analysis (EIA): While this project plans to invest \$30MM, the estimated valuation is roughly \$20MM. With the WEDC's Infrastructure Reimbursement of \$1,300,000, this project will generate an estimated \$4.4MM in overall tax revenue for the City of Wylie over the next 10 years. For every \$1 that the WEDC invests, this developer is investing \$3.38 in our community. It is important to note that all of our financial assistance is going toward offsite infrastructure and that we are investing Sales Tax to eliminate the future need of the City to improve Anson Parkway utilizing Property Taxes.

Additional estimates of tax revenue generated includes \$598k for Collin County, \$5MM for WISD, and \$273k for Collin College over the next 10 years.