

Wylie Economic Development Corporation  
Statement of Net Position  
As of December 31, 2022

**Assets**

Cash and cash equivalents	\$ 10,966,162.22	
Receivables	\$ 40,000.00	Note 1
Inventories	\$ 16,616,937.10	
Prepaid Items	\$ -	
<b>Total Assets</b>	<b>\$ 27,623,099.32</b>	

**Deferred Outflows of Resources**

Pensions	\$ 75,630.55
<b>Total deferred outflows of resources</b>	<b>\$ 75,630.55</b>

**Liabilities**

Accounts Payable and other current liabilities	\$ 8,170.14	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 496,350.97	Note 3
Due in more than one year	\$ 15,681,473.23	
<b>Total Liabilities</b>	<b>\$ 16,187,194.34</b>	

**Deferred Inflows of Resources**

Pensions	\$ (45,385.41)
<b>Total deferred inflows of resources</b>	<b>\$ (45,385.41)</b>

**Net Position**

Net investment in capital assets	\$ -
Unrestricted	\$ 11,466,150.12
<b>Total Net Position</b>	<b>\$ 11,466,150.12</b>

Note 1: Includes incentives in the form of forgivable loans for \$40,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301