

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

July 31, 2024

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2023-2024	CURRENT MONTH ACTUAL 2023-2024	YTD ACTUAL 2023-2024	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 83.33%
GENERAL FUND REVENUE SUMMARY					
TAXES	39,807,333	866,358	36,931,132	92.77%	A
FRANCHISE FEES	2,953,146	2,384	2,441,060	82.66%	
LICENSES AND PERMITS	1,275,000	113,072	845,229	66.29%	B
INTERGOVERNMENTAL REV.	2,615,790	-1,965	2,070,686	79.16%	
SERVICE FEES	4,343,203	363,807	3,744,866	86.22%	C
COURT FEES	340,000	32,911	284,886	83.79%	
INTEREST INCOME	1,526,221	121,641	1,243,519	81.48%	D
MISCELLANEOUS INCOME	278,974	3,017	134,220	48.11%	
OTHER FINANCING SOURCES	2,646,411	17,091	2,715,963	102.63%	E
REVENUES	55,786,078	1,518,315	50,411,560	90.37%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,914,392	NA	NA	NA	F
TOTAL REVENUES	57,700,470	1,518,315	50,411,560	87.37%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	96,263	5,064	43,785	45.49%	
CITY MANAGER	1,406,865	114,332	1,076,180	76.49%	
CITY SECRETARY	472,576	26,721	366,833	77.62%	
CITY ATTORNEY	320,000	43,427	172,227	53.82%	G
FINANCE	1,461,966	78,808	1,198,007	81.94%	
FACILITIES	1,086,915	80,235	815,525	75.03%	
MUNICIPAL COURT	668,277	54,792	510,077	76.33%	
HUMAN RESOURCES	956,765	74,068	774,030	80.90%	
PURCHASING	364,756	24,065	288,834	79.19%	
INFORMATION TECHNOLOGY	2,286,028	111,764	1,843,058	80.62%	
POLICE	14,659,064	1,975,205	11,889,531	81.11%	
FIRE	16,943,368	1,465,474	12,511,337	73.84%	
EMERGENCY COMMUNICATIONS	2,657,616	144,566	1,745,072	65.66%	
ANIMAL CONTROL	1,608,848	49,042	515,616	32.05%	H
PLANNING	396,749	30,192	291,205	73.40%	
BUILDING INSPECTION	581,030	39,043	419,289	72.16%	
CODE ENFORCEMENT	233,061	16,033	156,742	67.25%	
STREETS	4,278,544	334,422	2,685,788	62.77%	
PARKS	2,854,219	249,852	2,031,500	71.18%	
LIBRARY	2,425,153	188,828	1,894,506	78.12%	
COMBINED SERVICES	6,669,169	131,916	3,707,801	55.60%	
TOTAL EXPENDITURES	62,427,233	5,237,850	44,936,941	71.98%	
REVENUES OVER/(UNDER) EXPENDITURES	-4,726,762	-3,719,534	5,474,620	15.38%	
<p>A. Property Tax Collections for FY23-24 as of July 31, 2024 are 99.58%, in comparison to FY22-23 for the same time period of 99.36%. Sales tax is on a 2 month lag and only eight months have been received. Sales Tax is up 6.72% compared to same time period in previous year.</p> <p>B. Building Permits are down 27% from FY 2023-24. Permits fluctuate monthly. Commercial permit fees are down due to a decrease in the size of the new commercial buildings.</p> <p>C. Service Fees: Trash fees are on a one month lag and only nine months have been received. The remaining fees are from other seasonal fees.</p> <p>D. Interest Rates have remained relatively flat over the last year. Fund Balance has decreased due to large transfers to capital funds.</p> <p>E. Yearly transfer from Utility Fund and insurance recoveries.</p> <p>F. Largest Carry Forward items: \$150,000 for PW/Community Services Software, \$288,000 for police and streets vehicles, \$338,840 for ambulance, \$119,102 for APX Mobile Radios, \$600,000 for Woodbridge/Hensley Traffic Signal.</p> <p>G. Expected attorney fees have not been expensed yet.</p> <p>H. \$800,000 remodel has not been started</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	29,434,997	2,773,537	21,145,102	71.84%	I
INTEREST INCOME	719,896	109,174	1,043,585	144.96%	J
MISCELLANEOUS INCOME	70,000	1,845	130,355	186.22%	
OTHER FINANCING SOURCES				0.00%	
REVENUES	30,224,893	2,884,556	22,319,042	73.84%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,449,523	NA	NA	NA	K
TOTAL REVENUES	31,674,416	NA	22,319,042	70.46%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	674,435	21,851	429,853	63.74%	
UTILITIES - WATER	4,100,675	181,021	2,434,880	59.38%	
CITY ENGINEER	1,413,585	74,863	887,456	62.78%	
UTILITIES - SEWER	1,652,186	128,502	1,117,036	67.61%	
UTILITY BILLING	1,558,604	98,326	987,515	63.36%	
COMBINED SERVICES	20,218,615	4,824	16,355,379	80.89%	
TOTAL EXPENDITURES	29,618,100	509,387	22,212,118	75.00%	
REVENUES OVER/(UNDER) EXPENDITURES	2,056,315	2,375,169	106,923	-4.53%	
I. Most Utility Fund Revenue is on a one month lag and only nine months have been received. J. Interest Rates have remained relatively flat over the last year. Fund Balance has increased. K. Largest Carry Forward items: PW/Community Services Software \$135,730, Lead and Copper Revision \$150,964, Water Pump Station Backup Generators \$736,937 and Dogwood Drive Waterline Replacement \$100,000.					