

FY2025 PROPOSED BUDGET NOTICE FOR THE CITY OF WYLIE

This budget will raise more total property taxes than last year's budget by \$3,108,597 or 8.14%, and of that amount, \$1,151,646 is tax revenue to be raised from new property added to the tax roll this year.

NOTICE OF PUBLIC HEARING AND BUDGET SUMMARY FOR FY2025 CITY OF WYLIE

NOTICE IS HEREBY GIVEN, pursuant to Article VII Section 3 of the City of Wylie City Charter, that the Wylie City Council will conduct a public hearing on the proposed City Budget for Fiscal Year 2025 on the 27th day of August 2024, at 6:00 p.m. in the Council Chambers of the Wylie Municipal Complex, 300 Country Club Rd, Wylie, TX. Copies of the proposed budget are available for inspection by the public at the Rita and Truett Smith Public Library, the City Secretary's Office and the City Manager's Office during regular business hours, and can be viewed online at www.wylietexas.gov/departments/finance/budget.php.

The following is a General Summary of the budget which has been proposed.

SUMMARY OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

ALL OPERATING AND CAPITAL FUNDS

FISCAL YEAR 2024-2025 BUDGET

			DEBT SERVICE FUNDS		CAPITAL PROJECTS FUNDS	PROPRIETARY FUND	
	GENERAL FUND	SPECIAL REVENUE FUNDS	G O DEBT SERVICE	4B DEBT SERVICE		UTILITY FUND	TOTAL ALL FUNDS
ESTIMATED BEGINNING BALANCES	\$ 25,982,232	\$ 17,907,448	\$ 882,531	\$ 13,653	\$ 62,277,906	\$ 34,850,784	141,914,554
REVENUES:							
Ad Valorem Taxes	35,230,839	-	9,889,057	-	-	-	45,119,896
Non-Property Taxes	10,063,234	10,220,434	-	-	-	-	20,283,668
Franchise Fees	2,955,800	-	-	-	-	-	2,955,800
Licenses & Permits	1,046,000	40,000	-	-	-	-	1,086,000
Intergovernmental	5,049,926	-	-	-	1,378,554	-	6,428,480
Service Fees	6,459,688	1,273,000	-	-	1,610,000	31,210,578	40,553,266
Court Fees	350,750	25,500	-	-	-	-	376,250
Interest & Misc. Income	1,760,500	4,708,769	90,000	9,000	2,226,766	1,040,000	9,835,035
TOTAL REVENUES	62,916,737	16,267,703	9,979,057	9,000	5,215,320	32,250,578	126,638,395
Transfers from Other Funds	2,719,410	36,000	-	390,775	-	-	3,146,185
Issuance of Long Term Debt	-	-	-	-	-	-	-
TOTAL AVAILABLE RESOURCES	91,618,379	34,211,151	10,861,588	413,428	67,493,226	67,101,362	271,699,134
EXPENDITURES:							
General Government	16,174,849	17,250	-	-	-	-	16,192,099
Public Safety	41,415,118	576,001	-	-	-	-	41,991,119
Development Services	1,475,299	-	-	-	-	-	1,475,299
Streets	5,840,022	-	-	-	-	-	5,840,022
Community Services	5,143,517	9,259,767	-	-	-	-	14,403,284
Utilities	-	-	-	-	-	28,731,273	28,731,273
Debt Service	-	-	10,548,987	390,775	-	1,432,467	12,372,229
Capital Projects	-	-	-	-	46,828,089	1,573,368	48,401,457
Economic Development	-	15,277,656	-	-	-	-	15,277,656
TOTAL EXPENDITURES	70,048,805	25,130,674	10,548,987	390,775	46,828,089	31,737,108	184,684,438
Transfers to Other Funds	-	426,775	-	-	-	2,719,410	3,146,185
ENDING FUND BALANCE	\$ 21,569,574	\$ 8,653,702	\$ 312,601	\$ 22,653	\$ 20,665,137	\$ 32,644,844	\$ 83,868,511

TOTAL REVENUES \$ 129,784,580

NET DECREASE (INCREASE) IN FUND BALANCE 58,046,043

TOTAL APPROPRIABLE FUNDS \$ 187,830,623