

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

9/30/2023

Preliminary

| ACCOUNT DESCRIPTION | ANNUAL BUDGET 2022-2023 | CURRENT MONTH ACTUAL 2022-2023 | YTD ACTUAL 2022-2023 | YTD ACTUAL AS A PERCENT OF BUDGET | Benchmark 100.00% |
|--|-------------------------------|--------------------------------------|-------------------------|---|----------------------|
| GENERAL FUND REVENUE SUMMARY | | | | | |
| TAXES | 37,234,844 | 753,947 | 36,456,301 | 97.91% | A |
| FRANCHISE FEES | 2,802,400 | 25,918 | 2,638,843 | 94.16% | B |
| LICENSES AND PERMITS | 1,442,750 | 89,157 | 1,405,496 | 97.42% | C |
| INTERGOVERNMENTAL REV. | 8,528,660 | 36,091 | 8,504,420 | 99.72% | |
| SERVICE FEES | 4,338,970 | 375,950 | 4,154,189 | 95.74% | D |
| COURT FEES | 339,000 | 28,092 | 316,266 | 93.29% | E |
| INTEREST INCOME | 60,000 | 94,483 | 1,372,591 | 2287.65% | F |
| MISCELLANEOUS INCOME | 259,156 | 7,829 | 283,968 | 109.57% | |
| OTHER FINANCING SOURCES | 2,856,681 | 13,707 | 3,123,086 | 109.33% | G |
| REVENUES | 57,862,461 | 1,425,172 | 58,255,159 | 100.68% | |
| USE OF FUND BALANCE | 0 | 0 | 0 | 0.00% | |
| USE OF CARRY-FORWARD FUNDS | 1,711,613 | NA | NA | NA | H |
| TOTAL REVENUES | 59,574,074 | 1,425,172 | 58,255,159 | 97.79% | |
| GENERAL FUND EXPENDITURE SUMMARY | | | | | |
| CITY COUNCIL | 95,279 | 2,708 | 50,737 | 53.25% | |
| CITY MANAGER | 1,309,940 | 106,292 | 1,209,854 | 92.36% | |
| CITY SECRETARY | 356,296 | 31,977 | 305,194 | 85.66% | |
| CITY ATTORNEY | 170,000 | 17,822 | 148,732 | 87.49% | |
| FINANCE | 1,368,004 | 77,689 | 1,179,399 | 86.21% | |
| FACILITIES | 1,112,537 | 141,139 | 933,548 | 83.91% | |
| MUNICIPAL COURT | 553,935 | 46,871 | 486,690 | 87.86% | |
| HUMAN RESOURCES | 839,678 | 65,399 | 795,679 | 94.76% | |
| PURCHASING | 296,795 | 26,118 | 274,180 | 92.38% | |
| INFORMATION TECHNOLOGY | 2,247,153 | 94,121 | 1,995,120 | 88.78% | |
| POLICE | 13,642,158 | 1,185,295 | 12,938,820 | 94.84% | |
| FIRE | 13,562,767 | 1,024,148 | 12,288,858 | 90.61% | |
| EMERGENCY COMMUNICATIONS | 2,433,514 | 140,381 | 2,002,489 | 82.29% | |
| ANIMAL CONTROL | 738,498 | 72,729 | 647,300 | 87.65% | |
| PLANNING | 365,998 | 29,154 | 332,916 | 90.96% | |
| BUILDING INSPECTION | 519,461 | 48,644 | 432,124 | 83.19% | |
| CODE ENFORCEMENT | 262,424 | 18,298 | 216,391 | 82.46% | |
| STREETS | 5,502,671 | 528,124 | 3,904,409 | 70.95% | I |
| PARKS | 2,719,867 | 266,990 | 2,325,531 | 85.50% | |
| LIBRARY | 2,354,966 | 183,902 | 2,228,475 | 94.63% | |
| COMBINED SERVICES | 16,658,202 | 673,197 | 16,004,277 | 96.07% | J |
| TOTAL EXPENDITURES | 67,110,141 | 4,780,999 | 60,700,723 | 90.45% | |
| REVENUES OVER/(UNDER) EXPENDITURES | -7,536,066 | -3,355,827 | -2,445,563 | 7.34% | |
| <p>A. Property Tax Collections for FY22-23 as of September 30, 2023 are 99.62%, in comparison to FY21-22 for the same time period of 99.67%. Sales tax is on a 2 month lag and ten months have been received. Fiscal year to date is 10.32% higher than last year.</p> <p>B. Franchise Fees: Most franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Licenses and Permits are up 4% from the same period last fiscal year. New Dwelling Permits are at budget. Some smaller permits are under budget.</p> <p>D. Service Fees: Trash fees are on a one month lag and only eleven months have been received. The remaining fees seasonal.</p> <p>E. Court Fees continue to increase and are up .4% from September YTD 2023. Budget was increased 4% from FY 2022.</p> <p>F. Interest Rates have gone from 1% when the budget was prepared to 5.3% in September 2023. Interest was budgeted conservatively.</p> <p>G. Yearly transfer from Utility Fund. Also includes miscellaneous insurance recoveries and \$171,450 transfer from Hotel Occupancy Tax Fund for soccer tournament expenses.</p> <p>H. Largest Carry Forward items: \$150,000 for Department Software Solution, \$217,000 for advance vehicle replacements, \$338,840 for ambulance, \$390,000 for Stone Road Rehab.</p> <p>I. The Hensley/Woodbridge signal for \$600,000 has been partially encumbered.</p> <p>J. \$6 million for Stone Road Improvement was transferred to a capital fund and \$6,099,649 in excess fund balance was transferred to a capital fund for FM544 construction.</p> | | | | | |

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

September 30, 2023

Preliminary

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|--|-------------------------------|--------------------------------------|-------------------------|---|----------------------|
| UTILITY FUND REVENUES SUMMARY | | | | | |
| SERVICE FEES | 25,933,619 | 3,503,318 | 26,339,123 | 101.56% | K |
| INTEREST INCOME | 24,000 | 93,888 | 850,474 | 3543.64% | L |
| MISCELLANEOUS INCOME | 70,000 | 2,360 | 118,423 | 169.18% | |
| OTHER FINANCING SOURCES | 1,000 | 4,281 | 5,281 | 0.00% | |
| REVENUES | 26,028,619 | 3,603,847 | 27,313,301 | 104.94% | |
| USE OF FUND BALANCE | 0 | NA | 0 | 0 | |
| USE OF CARRY-FORWARD FUNDS | 2,276,241 | NA | NA | NA | M |
| TOTAL REVENUES | 28,304,860 | NA | 27,313,301 | 96.50% | |
| UTILITY FUND EXPENDITURE SUMMARY | | | | | |
| UTILITY ADMINISTRATION | 635,905 | 23,429 | 397,444 | 62.50% | N |
| UTILITIES - WATER | 4,405,718 | 331,382 | 2,853,014 | 64.76% | |
| CITY ENGINEER | 1,124,501 | 70,354 | 799,437 | 71.09% | |
| UTILITIES - SEWER | 1,212,012 | 119,980 | 971,659 | 80.17% | |
| UTILITY BILLING | 1,290,980 | 129,313 | 1,175,712 | 91.07% | |
| COMBINED SERVICES | 18,380,749 | 1,743,769 | 18,183,411 | 98.93% | O |
| TOTAL EXPENDITURES | 27,049,865 | 2,418,227 | 24,380,676 | 90.13% | |
| REVENUES OVER/(UNDER) EXPENDITURES | 1,254,995 | 1,185,620 | 2,932,623 | 6.36% | |
| <p>K. Most Utility Fund Revenue is on a one month lag and eleven months have been received.</p> <p>L. Interest Rates have gone from 1% when the budget was prepared to 5.3% in September 2023. Interest was budgeted conservatively.</p> <p>M. Largest Carry Forward items: Department Software Solutions \$135,730, Pump Station Backup Generators \$1.6M, Newport Harbor Tank Repairs \$130,000 and TXDOT payment \$260,172.</p> <p>N. The Department Software Solution has not been purchased.</p> <p>O. Annual transfer to the General Fund of \$2.56 million. Other expenses are payments to NTMWD for water minimum and sewer treatment and February debt payment.</p> | | | | | |