

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

February 28, 2023

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 41.67%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	37,234,844	5,161,907	29,958,574	80.46%	A
FRANCHISE FEES	2,802,400	1,096,857	1,508,250	53.82%	B
LICENSES AND PERMITS	1,442,750	272,143	546,953	37.91%	C
INTERGOVERNMENTAL REV.	2,429,011	510,996	1,140,339	46.95%	D
SERVICE FEES	4,338,970	384,782	1,494,697	34.45%	E
COURT FEES	339,000	23,123	113,702	33.54%	F
INTEREST INCOME	60,000	130,509	482,100	803.50%	G
MISCELLANEOUS INCOME	215,417	8,711	210,615	97.77%	H
OTHER FINANCING SOURCES	2,640,585	88,983	2,675,752	101.33%	I
<b>REVENUES</b>	<b>51,502,977</b>	<b>7,678,008</b>	<b>38,130,982</b>	<b>74.04%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,711,613	NA	NA	NA	J
<b>TOTAL REVENUES</b>	<b>53,214,590</b>	<b>7,678,008</b>	<b>38,130,982</b>	<b>71.66%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	95,165	2,860	26,642	28.00%	
CITY MANAGER	1,302,321	93,627	488,083	37.48%	
CITY SECRETARY	391,877	24,137	110,479	28.19%	
CITY ATTORNEY	170,000	10,321	60,711	35.71%	
FINANCE	1,359,949	70,671	649,136	47.73%	K
FACILITIES	1,051,596	78,504	331,366	31.51%	
MUNICIPAL COURT	580,378	33,499	176,826	30.47%	
HUMAN RESOURCES	817,788	67,093	310,856	38.01%	
PURCHASING	330,531	15,666	83,307	25.20%	
INFORMATION TECHNOLOGY	2,300,558	104,756	940,934	40.90%	
POLICE	13,371,073	950,597	5,276,308	39.46%	
FIRE	13,107,776	830,419	4,821,910	36.79%	
EMERGENCY COMMUNICATIONS	2,397,904	186,019	752,481	31.38%	
ANIMAL CONTROL	729,459	54,861	261,734	35.88%	
PLANNING	373,797	23,732	134,541	35.99%	
BUILDING INSPECTION	599,708	34,757	152,524	25.43%	
CODE ENFORCEMENT	279,004	18,199	76,225	27.32%	
STREETS	5,230,598	212,464	1,230,558	23.53%	
PARKS	2,792,585	138,602	817,459	29.27%	
LIBRARY	2,319,659	159,287	932,818	40.21%	
COMBINED SERVICES	4,403,459	292,387	1,180,292	26.80%	
<b>TOTAL EXPENDITURES</b>	<b>54,005,187</b>	<b>3,402,455</b>	<b>18,815,190</b>	<b>34.84%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>-790,597</b>	<b>4,275,553</b>	<b>19,315,794</b>	<b>36.82%</b>	
<p>A. Property Tax Collections for FY22-23 as of February 28, 2023 are 95%, in comparison to FY21-22 for the same time period of 96.6%. Sales tax is on a 2 month lag and three months have been received and fiscal year to date is 17.84% higher than last year.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Licenses and Permits are down 10% from the same period last fiscal year, partially due to rising interest rates.</p> <p>D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>E. Service Fees: Trash fees are on a one month lag and only four months have been received. The remaining fees are from other seasonal fees.</p> <p>F. Court Fees are down 13% from February YTD 2022.</p> <p>G. Interest Rates have gone from 1% when the budget was prepared to 4.5% in February 2023. Interest was budgeted conservatively.</p> <p>H. Miscellaneous auction proceeds of \$180,749.</p> <p>I. Yearly transfer from Utility Fund.</p> <p>J. Largest Carry Forward items: \$150,000 for Department Software Solution, \$217,000 for advance vehicle replacements, \$338,840 for ambulance, \$390,000 for Stone Road Rehab.</p> <p>K. Colln County Appraisal fee of \$244,870 was paid in December. Budget variance will level out over the year.</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	25,933,619	2,149,412	8,696,356	33.53%	L
INTEREST INCOME	24,000	62,580	276,555	1152.31%	M
MISCELLANEOUS INCOME	70,000	29,070	35,716	51.02%	
OTHER FINANCING SOURCES				0.00%	
<b>REVENUES</b>	<b>26,027,619</b>	<b>2,241,062</b>	<b>9,008,627</b>	<b>34.61%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,276,241	NA	NA	NA	N
<b>TOTAL REVENUES</b>	<b>28,303,860</b>	<b>NA</b>	<b>9,008,627</b>	<b>31.83%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	619,070	18,011	183,021	29.56%	
UTILITIES - WATER	4,458,970	159,544	940,208	21.09%	
CITY ENGINEER	1,111,681	60,965	301,608	27.13%	
UTILITIES - SEWER	1,333,727	78,273	375,656	28.17%	
UTILITY BILLING	1,287,946	75,310	480,943	37.34%	
COMBINED SERVICES	18,380,749	2,079,034	8,933,206	48.60%	O
<b>TOTAL EXPENDITURES</b>	<b>27,192,143</b>	<b>2,471,137</b>	<b>11,214,641</b>	<b>41.24%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>1,111,716</b>	<b>-230,075</b>	<b>-2,206,016</b>	<b>-9.41%</b>	

L. Most Utility Fund Revenue is on a one month lag and only four months have been received.

M. Interest Rates have gone from 1% when the budget was prepared to 4.5% in February 2023. Interest was budgeted conservatively.

N. Largest Carry Forward items: Department Software Solutions \$135,730, Pump Station Backup Generators \$1.6M, Newport Harbor Tank Repairs \$130,000 and TXDOT payment \$260,172.

O. Annual transfer to the General Fund of \$2.56 million. Other expenses are payments to NTMWD for water minimum and sewer treatment and February debt payment