
AGENDA REPORT

Meeting Date:	<u>December 21, 2022</u>	Item Number:	<u>B</u>
Prepared By:	<u>Jason Greiner</u>	Account Code:	<u></u>
Date Prepared:	<u>12-14-22</u>	Exhibits:	<u>4</u>

Subject

Consider and act upon approval of the November 2022 WEDC Treasurer’s Report.

Recommendation

Motion to approve the November 2022 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the November 2022 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, and Sales Tax Report.

Finance is working on final adjustments to accrue appropriate expenditures back to FY21-22. Staff anticipates that numbers will be settled soon.

REVENUES:

Sales Tax Revenue earned in September allocated in November, was \$392,790.84, a decrease of 4.62% over the same period in 2021. This decrease is due to an audit collections adjustment in the amount of \$179,533.05. Without consideration of the adjustment, collections are still up 6.28% for the month of November.

Overall sales tax revenues for FY22 were up 9.28% or roughly \$285,000 over last year.

EXPENSES:

No notable expenses for the month of November.