

Wylie Economic Development Corporation
Statement of Net Position
As of January 31, 2026

Assets

Cash and cash equivalents	\$ 8,870,100.49	
Receivables	\$ 996,500.00	Note 1
Inventories	\$ 18,235,686.52	
Prepaid Items	\$ -	
Total Assets	\$ 28,102,287.01	

Deferred Outflows of Resources

Pensions	\$ 112,459.55
Total deferred outflows of resources	\$ 112,459.55

Liabilities

Accounts Payable and other current liabilities	\$ 586,927.98	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 630,306.61	Note 3
Due in more than one year	\$ 20,509,496.55	
Total Liabilities	\$ 21,727,931.14	

Deferred Inflows of Resources

Pensions	\$ (25,054.41)
Total deferred inflows of resources	\$ (25,054.41)

Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 6,461,761.01
Total Net Position	\$ 6,461,761.01

Note 1: Includes incentives in the form of forgivable loans for \$34,000 (Glen Echo), \$337,500 (Phoenix Ascending), and \$425,000 (Cates/Lanspring)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301