



Wylie City Council

AGENDA REPORT

Department: Finance

Prepared By: Melissa Brown

Account Code: _____

Subject

Consider, and act upon, Ordinance No. 2024-42 amending Ordinance No. 2024-25, which established the fiscal year 2024-2025 budget, providing for repealing, savings, and severability clauses, and the effective date of this ordinance.

Recommendation

Motion to approve the Item as presented.

Discussion

An insurance recovery check from TML was received for damage to a police vehicle. This amendment will recognize the insurance recovery revenue in the amount of \$21,109.95 and add the expense to the fleet maintenance budget to reimburse the account for the repairs.

The second part of the amendment is to reallocate county proceeds in the amount of \$65,381.25 for cost sharing to rebuild 1,350 feet of Paul Wilson Road. This amendment will recognize the county proceeds (revenue) and increase the streets and alley budget, where the amount has already been expensed.

Both of these items are budget neutral.