

Wylie City Council

AGENDA REPORT

Department:	Purchasing	Account Code:	Various
Prepared By:	Christopher Rodriguez	<u></u>	
Subject			
with Cigna Health			nployee Medical, Dental, and Rx Benefits of \$479,641.00; and authorizing the City
Recommend	ation		
Motion to approve	he Item as presented.		

Discussion

The City received its renewal from CIGNA for the 2024-2025 plan year. For the medical plan and dental plan, the overall rates increased by 10%. For the medical plan, the City has retained the previous year's PPO option and introduced a new HDHP/HSA option to help reduce renewal rates. The dental benefits and plan design will remain unchanged.

Staff recommends approval of Modification No. 3 to Wylie agreement #W2021-76-A with Cigna Health and Life Insurance Company which will increase the overall annual expenses by 10% (approximately \$479,641.00) as providing the best overall value to the City. This modification is for option number one of the initial 2-year term (additional renewal periods remaining), for employee medical, dental, and Rx benefits.