

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

10/31/2024

| ACCOUNT DESCRIPTION  | ANNUAL<br>BUDGET<br>2024-2025 | CURRENT<br>MONTH ACTUAL<br>2024-2025 | YTD ACTUAL<br>2024-2025 | YTD ACTUAL<br>AS A PERCENT<br>OF BUDGET | Benchmark<br>8.33% |
|--|-------------------------------|--------------------------------------|-------------------------|---|--------------------|
| <b>GENERAL FUND REVENUE SUMMARY</b>  |                               |                                      |                         |   |                    |
| TAXES  | 45,294,073                    | 74,631                               | 74,631                  | 0.16%                                   | A                  |
| FRANCHISE FEES   | 2,955,800                     | 0                                    | 0                       | 0.00%                                   | B                  |
| LICENSES AND PERMITS   | 1,046,000                     | 85,749                               | 85,749                  | 8.20%                                   |                    |
| INTERGOVERNMENTAL REV.   | 5,049,926                     | 5,367                                | 5,367                   | 0.11%                                   | C                  |
| SERVICE FEES   | 6,459,688                     | 14,869                               | 14,869                  | 0.23%                                   | D                  |
| COURT FEES   | 350,750                       | 35,780                               | 35,780                  | 10.20%                                  |                    |
| INTEREST INCOME  | 1,500,000                     | 87,957                               | 87,957                  | 5.86%                                   | E                  |
| MISCELLANEOUS INCOME   | 260,500                       | 1,052                                | 1,052                   | 0.40%                                   |                    |
| OTHER FINANCING SOURCES  | 2,719,410                     | 2,719,410                            | 2,719,410               | 100.00%                                 | F                  |
| <b>REVENUES</b>  | <b>65,636,147</b>             | <b>3,024,814</b>                     | <b>3,024,814</b>        | <b>4.61%</b>                            |                    |
| USE OF FUND BALANCE  | 2,432,100                     | 0                                    | 0                       | 0.00%                                   |                    |
| USE OF CARRY-FORWARD FUNDS   | 1,980,558                     | NA                                   | NA                      | NA                                      | G                  |
| <b>TOTAL REVENUES</b>  | <b>70,048,805</b>             | <b>3,024,814</b>                     | <b>3,024,814</b>        | <b>4.32%</b>                            |                    |
| <b>GENERAL FUND EXPENDITURE SUMMARY</b>  |                               |                                      |                         |   |                    |
| CITY COUNCIL   | 83,047                        | 2,436                                | 2,436                   | 2.93%                                   |                    |
| CITY MANAGER   | 1,453,814                     | 52,781                               | 52,781                  | 3.63%                                   |                    |
| CITY SECRETARY   | 482,613                       | 16,638                               | 16,638                  | 3.45%                                   |                    |
| CITY ATTORNEY  | 170,000                       | 0                                    | 0                       | 0.00%                                   |                    |
| FINANCE  | 1,507,276                     | 47,416                               | 47,416                  | 3.15%                                   |                    |
| FACILITIES   | 1,461,024                     | 43,405                               | 43,405                  | 2.97%                                   |                    |
| MUNICIPAL COURT  | 720,967                       | 27,808                               | 27,808                  | 3.86%                                   |                    |
| HUMAN RESOURCES  | 976,654                       | 38,857                               | 38,857                  | 3.98%                                   |                    |
| PURCHASING   | 364,228                       | 12,225                               | 12,225                  | 3.36%                                   |                    |
| INFORMATION TECHNOLOGY   | 2,486,222                     | 661,547                              | 661,547                 | 26.61%                                  | H                  |
| POLICE   | 17,221,225                    | 682,974                              | 682,974                 | 3.97%                                   |                    |
| FIRE   | 14,280,186                    | 699,091                              | 699,091                 | 4.90%                                   |                    |
| EMERGENCY COMMUNICATIONS   | 4,518,298                     | 618,176                              | 618,176                 | 13.68%                                  | I                  |
| ANIMAL CONTROL   | 1,752,703                     | 33,780                               | 33,780                  | 1.93%                                   |                    |
| EMERGENCY MEDICAL SERVICES   | 3,790,024                     | 82,189                               | 82,189                  | 2.17%                                   |                    |
| PLANNING   | 431,939                       | 16,689                               | 16,689                  | 3.86%                                   |                    |
| BUILDING INSPECTION  | 594,423                       | 18,774                               | 18,774                  | 3.16%                                   |                    |
| CODE ENFORCEMENT   | 448,319                       | 11,326                               | 11,326                  | 2.53%                                   |                    |
| STREETS  | 5,838,784                     | 276,052                              | 276,052                 | 4.73%                                   |                    |
| PARKS  | 2,382,992                     | 92,728                               | 92,728                  | 3.89%                                   |                    |
| LIBRARY  | 2,760,522                     | 162,324                              | 162,324                 | 5.88%                                   |                    |
| COMBINED SERVICES  | 6,473,960                     | 72,580                               | 72,580                  | 1.12%                                   |                    |
| <b>TOTAL EXPENDITURES</b>  | <b>70,199,221</b>             | <b>3,669,795</b>                     | <b>3,669,795</b>        | <b>5.23%</b>                            |                    |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>  | <b>-150,416</b>               | <b>-644,981</b>                      | <b>-644,980</b>         | <b>-0.91%</b>                           |                    |
| A. Property Tax Collections for FY24-25 as of October 31, 2024 are .25%, in comparison to FY23-24 for the same time period of .31%. Sales tax is on a 2 month lag and has not been received.   |                               |                                      |                         |   |                    |
| B. Franchise Fees: Most franchise fees are recognized quarterly with electric fees making up the majority.   |                               |                                      |                         |   |                    |
| C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.   |                               |                                      |                         |   |                    |
| D. Service Fees: Trash fees billed in October are applicable towards FY 2023-24 revenue with the remaining fees coming from other seasonal fees.   |                               |                                      |                         |   |                    |
| E. Interest Rates have gone down slightly the last two months.   |                               |                                      |                         |   |                    |
| F. Yearly transfer from Utility Fund.  |                               |                                      |                         |   |                    |
| G. Largest Carry Forward items: \$800,000 for Animal Shelter Remodel, \$615,587 for Ambulance and 2 Chassis, \$126,900 for Annual Emergency Comm Annual Radio Replacement, \$124,630 for Brown Street Railroad Project, \$100,000 Pavement Condition Index |                               |                                      |                         |   |                    |
| H. Annual maintenance agreements   |                               |                                      |                         |   |                    |
| I. \$544,000 911 Hosted Solution   |                               |                                      |                         |   |                    |

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

October 31, 2024

| ACCOUNT DESCRIPTION  | ANNUAL<br>BUDGET<br>2024-2025 | CURRENT<br>MONTH ACTUAL<br>2024-2025 | YTD ACTUAL<br>2024-2025 | YTD ACTUAL<br>AS A PERCENT<br>OF BUDGET | Benchmark<br>8.33% |
|--|-------------------------------|--------------------------------------|-------------------------|---|--------------------|
| <b>UTILITY FUND REVENUES SUMMARY</b>   |                               |                                      |                         |   |                    |
| SERVICE FEES   | 30,792,578                    | 50,068                               | 50,068                  | 0.16%                                   | J                  |
| INTEREST INCOME  | 850,000                       | 104,388                              | 104,388                 | 12.28%                                  | K                  |
| MISCELLANEOUS INCOME   | 70,000                        | 1,870                                | 1,870                   | 2.67%                                   |                    |
| OTHER FINANCING SOURCES  |                               |                                      |                         | 0.00%                                   |                    |
| <b>REVENUES</b>  | <b>31,712,578</b>             | <b>156,326</b>                       | <b>156,326</b>          | <b>0.49%</b>                            |                    |
| USE OF FUND BALANCE  | 0                             | NA                                   | 0                       | 0                                       |                    |
| USE OF CARRY-FORWARD FUNDS   | 341,718                       | NA                                   | NA                      | NA                                      | L                  |
| <b>TOTAL REVENUES</b>  | <b>32,054,296</b>             | <b>NA</b>                            | <b>156,326</b>          | <b>0.49%</b>                            |                    |
| <b>UTILITY FUND EXPENDITURE SUMMARY</b>  |                               |                                      |                         |   |                    |
| UTILITY ADMINISTRATION   | 659,806                       | 35,972                               | 35,972                  | 5.45%                                   |                    |
| UTILITIES - WATER  | 5,439,587                     | 60,681                               | 60,681                  | 1.12%                                   | M                  |
| CITY ENGINEER  | 1,200,804                     | 27,029                               | 27,029                  | 2.25%                                   |                    |
| UTILITIES - SEWER  | 2,528,196                     | 63,217                               | 63,217                  | 2.50%                                   |                    |
| UTILITY BILLING  | 1,905,189                     | 71,995                               | 71,995                  | 3.78%                                   |                    |
| COMBINED SERVICES  | 21,147,091                    | 4,842,653                            | 4,842,653               | 22.90%                                  | N                  |
| <b>TOTAL EXPENDITURES</b>  | <b>32,880,673</b>             | <b>5,101,546</b>                     | <b>5,101,546</b>        | <b>15.52%</b>                           |                    |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>  | <b>-826,378</b>               | <b>-4,945,220</b>                    | <b>-4,945,221</b>       | <b>-15.03%</b>                          |                    |
| <p>J. Most Utility Fund Revenue billed in October was applicable to FY 2023-24.</p> <p>K. Interest Rates have gone down slightly the last two months.</p> <p>L. Largest Carry Forward items: \$61,545 Dogwood Waterline Replacement Design, \$121,760 4X2 Dump Truck, \$72,820 Lead Copper Rule Revision, \$49,934 SCADA Upgrades</p> <p>M. \$1.5 Million budget for Dogwood Waterline Replacement has not been started and is skewing percentage down.</p> <p>N. Annual transfer to the General Fund.</p> |                               |                                      |                         |   |                    |