

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

August 31, 2024

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2023-2024	CURRENT MONTH ACTUAL 2023-2024	YTD ACTUAL 2023-2024	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 91.67%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	39,807,333	968,408	37,899,541	95.21%	A
FRANCHISE FEES	2,953,146	137,268	2,578,328	87.31%	
LICENSES AND PERMITS	1,275,000	77,994	923,222	72.41%	B
INTERGOVERNMENTAL REV.	2,615,790	809,298	2,879,984	110.10%	
SERVICE FEES	4,343,203	391,908	4,163,746	95.87%	C
COURT FEES	340,000	32,583	317,468	93.37%	
INTEREST INCOME	1,526,221	114,303	1,357,822	88.97%	D
MISCELLANEOUS INCOME	278,974	861	135,082	48.42%	
OTHER FINANCING SOURCES	2,646,411	25,897	2,741,860	103.61%	E
<b>REVENUES</b>	<b>55,786,078</b>	<b>2,558,519</b>	<b>52,997,053</b>	<b>95.00%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	F
USE OF CARRY-FORWARD FUNDS	1,914,392	NA	NA	NA	
<b>TOTAL REVENUES</b>	<b>57,700,470</b>	<b>2,558,519</b>	<b>52,997,053</b>	<b>91.85%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	96,263	2,565	46,351	48.15%	G
CITY MANAGER	1,415,470	109,479	1,185,252	83.74%	
CITY SECRETARY	475,498	30,698	397,531	83.60%	
CITY ATTORNEY	320,000	33,151	205,377	64.18%	
FINANCE	1,468,291	77,137	1,275,144	86.85%	
FACILITIES	1,088,538	49,629	865,154	79.48%	
MUNICIPAL COURT	670,643	45,749	555,825	82.88%	
HUMAN RESOURCES	959,346	73,703	847,732	88.37%	
PURCHASING	365,626	24,747	313,581	85.77%	
INFORMATION TECHNOLOGY	2,290,645	106,215	1,949,681	85.11%	
POLICE	14,723,658	1,138,648	13,028,178	88.48%	H
FIRE	16,999,067	1,178,358	13,689,695	80.53%	
EMERGENCY COMMUNICATIONS	2,666,998	135,873	1,880,945	70.53%	
ANIMAL CONTROL	1,611,165	57,964	573,580	35.60%	
PLANNING	398,033	30,237	321,442	80.76%	
BUILDING INSPECTION	583,423	34,924	454,213	77.85%	
CODE ENFORCEMENT	233,061	15,844	172,585	74.05%	
STREETS	4,282,884	250,493	2,936,280	68.56%	
PARKS	2,859,331	275,394	2,306,894	80.68%	
LIBRARY	2,429,934	191,935	2,086,441	85.86%	
COMBINED SERVICES	6,669,169	623,943	4,331,743	64.95%	
<b>TOTAL EXPENDITURES</b>	<b>62,607,043</b>	<b>4,486,686</b>	<b>49,423,625</b>	<b>78.94%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>-4,906,573</b>	<b>-1,928,167</b>	<b>3,573,429</b>	<b>12.91%</b>	
<p>A. Property Tax Collections for FY23-24 as of August 31, 2024 are 99.69%, in comparison to FY22-23 for the same time period of 99.31%. Sales tax is on a 2 month lag and only nine months have been received. Sales Tax is up 6.23% compared to same time period in previous year.</p> <p>B. Building Permits are down 30% from FY 2023-24. Permits fluctuate monthly. Commercial permit fees are down due to a decrease in the size of the new commercial buildings.</p> <p>C. Service Fees: Trash fees are on a one month lag and only ten months have been received. The remaining fees are from other seasonal fees.</p> <p>D. Interest Rates have remained relatively flat over the last year. Fund Balance has decreased due to large transfers to capital funds.</p> <p>E. Yearly transfer from Utility Fund and insurance recoveries.</p> <p>F. Largest Carry Forward items: \$150,000 for PW/Community Services Software, \$288,000 for police and streets vehicles, \$338,840 for ambulance, \$119,102 for APX Mobile Radios, \$600,000 for Woodbridge/Hensley Traffic Signal.</p> <p>G. Expected attorney fees have not been expensed yet.</p> <p>H. \$800,000 remodel has not been expensed. Money is encumbered at this time.</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	29,434,997	3,278,659	24,428,905	82.99%	I
INTEREST INCOME	719,896	115,239	1,158,823	160.97%	J
MISCELLANEOUS INCOME	70,000	2,195	132,550	189.36%	
OTHER FINANCING SOURCES				0.00%	
<b>REVENUES</b>	<b>30,224,893</b>	<b>3,396,093</b>	<b>25,720,278</b>	<b>85.10%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,449,523	NA	NA	NA	K
<b>TOTAL REVENUES</b>	<b>31,674,416</b>	<b>NA</b>	<b>25,720,278</b>	<b>81.20%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	676,207	22,088	451,941	66.83%	
UTILITIES - WATER	3,991,099	158,193	2,593,073	64.97%	
CITY ENGINEER	1,454,133	86,768	974,223	67.00%	
UTILITIES - SEWER	1,624,586	104,399	1,221,435	75.18%	
UTILITY BILLING	1,584,910	100,262	1,088,494	68.68%	
COMBINED SERVICES	20,218,615	1,422,926	17,778,304	87.93%	
<b>TOTAL EXPENDITURES</b>	<b>29,549,550</b>	<b>1,894,635</b>	<b>24,107,470</b>	<b>81.58%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>2,124,865</b>	<b>1,501,457</b>	<b>1,612,807</b>	<b>-0.38%</b>	
<p>I. Most Utility Fund Revenue is on a one month lag and only ten months have been received.</p> <p>J. Interest Rates have remained relatively flat over the last year. Fund Balance has increased.</p> <p>K. Largest Carry Forward items: PW/Community Services Software \$135,730, Lead and Copper Revision \$150,964, Water Pump Station Backup Generators \$736,937 and Dogwood Drive Waterline Replacement \$100,000.</p>					