



Wylie City Council

AGENDA REPORT

Department: WEDC
Prepared By: Jason Greiner

Account Code: 111-5611

Subject

Consider, and act upon, Ordinance No. 2025-34 amending Ordinance No. 2024-25, which established the fiscal year 2024-2025 budget, providing for repealing, savings, and severability clauses, and the effective date of this ordinance.

Recommendation

Motion to approve the Item as presented.

Discussion

The WEDC amendments detailed below adjust the budget to account for items that need to be amended following receipt of loan proceeds from the WEDC 2025 Note and Board-authorized real estate transactions and projects. These amendments were approved by the WEDC Board on September 17, 2025, and are now presented for Council approval.

Revenues

111-4000-49325 Bank Note Proceeds

Receipt of Loan Proceeds: \$6,800,500

Expenses

111-5611-56040 Special Services

Loan Origination Costs: \$100,500

111-5611-58110 Land-Purchase Price

Land Acquisition: \$6,700,000