



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Brown

Account Code: See Exhibit A

Subject

Consider, and act upon, Ordinance No. 2023-37 amending Ordinance No. 2022-56, which established the budget for fiscal year 2022-2023; providing for repealing, savings and severability clauses; and providing for an effective date of this ordinance.

Recommendation

Motion to approve the Item as presented.

Discussion

4B Sales Tax amendment - Due to a very active customer base this summer, projected class registrations and class revenue have been exceeded. Revenue is expected to exceed the original projection. The additional participation increases expenses in Instructor Pay, Rec Class Expenses and Activenet Administration Fees. These expenses exceed the current budget and can be offset by the surplus in class revenue. This is a budget-neutral amendment request.

General Fund amendment - We received an insurance recovery check for damage caused to our signal light at Highway 78 and Wylie East Dr. earlier this year. The repairs cost \$13,553 and have been expensed in the Streets budget. This amendment will recognize the insurance recoveries in the revenue account and reimburse the Streets budget for the cost of the repairs.

This is a budget neutral amendment for the 4B Sales Tax Fund and General Fund.