

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.538882 per \$100 valuation has been proposed by the governing body of City of Wylie.

| | |
|-------------------------|----------------------|
| PROPOSED TAX RATE | \$0.538882 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.508882 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.594366 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Wylie from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Wylie may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Wylie is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 22, 2023 AT 6:00 PM AT Wylie Municipal Complex, 300 Country Club Road, Building 100, Wylie, Texas 75098.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Wylie is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Governing Body of City of Wylie at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED
AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Matthew Porter
David R. Duke
Sid Hoover

Jeff Forrester
Dave Strang
Gino Mulliqi

AGAINST the proposal: Scott Williams

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Wylie last year to the taxes proposed to be imposed on the average residence homestead by City of Wylie this year.

| | 2022 | 2023 | Change |
|----------------------------|------------|------------|---------------------------|
| Total tax rate (per | \$0.562333 | \$0.538882 | decrease of -0.023451, or |

| | | | |
|-----------------------------------------|--------------|--------------|---------------------------------|
| \$100 of value) | | | -4.17% |
| Average homestead taxable value | \$334,038 | \$382,113 | increase of 48,075, or 14.39% |
| Tax on average homestead | \$1,878.41 | \$2,059.14 | increase of 180.73, or 9.62% |
| Total tax levy on all properties | \$34,951,295 | \$38,103,905 | increase of 3,152,610, or 9.02% |

For assistance with tax calculations, please contact the tax assessor for City of Wylie at 972-547-5020 or taxassessor@collincountytx.gov, or visit www.wylietexas.gov for more information.