

FY2024 PROPOSED BUDGET NOTICE FOR THE CITY OF WYLIE

This budget will raise more total property taxes than last year's budget by \$3,152,610 or 9.02%, and of that amount, \$1,145,108 is tax revenue to be raised from new property added to the tax roll this year.

NOTICE OF PUBLIC HEARING AND BUDGET SUMMARY FOR FY2024 CITY OF WYLIE

NOTICE IS HEREBY GIVEN, pursuant to Article VII Section 3 of the City of Wylie City Charter, that the Wylie City Council will conduct a public hearing on the proposed City Budget for Fiscal Year 2024 on the 22nd day of August 2023, at 6:00 p.m. in the Council Chambers of the Wylie Municipal Complex, 300 Country Club Rd, Wylie, TX. Copies of the proposed budget are available for inspection by the public at the Rita and Truett Smith Public Library, the City Secretary's Office and the City Manager's Office during regular business hours, and can be viewed online at www.wylietexas.gov/departments/finance/budget.php.

The following is a General Summary of the budget which has been proposed.

SUMMARY OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

ALL OPERATING AND CAPITAL FUNDS

FISCAL YEAR 2023-2024 BUDGET

			DEBT SERVICE FUNDS		CAPITAL PROJECTS FUNDS	PROPRIETARY FUND	
	GENERAL FUND	SPECIAL REVENUE FUNDS	G O DEBT SERVICE	4B DEBT SERVICE		UTILITY FUND	TOTAL ALL FUNDS
ESTIMATED BEGINNING BALANCES	\$ 23,711,703	\$ 20,721,748	\$ 550,893	\$ 413,660	\$ 72,808,889	\$ 29,874,534	148,081,427
REVENUES:							
Ad Valorem Taxes	30,694,211	-	10,815,592	-	-	-	41,509,803
Non-Property Taxes	9,113,122	9,301,122	-	-	-	-	18,414,244
Franchise Fees	2,953,146	-	-	-	-	-	2,953,146
Licenses & Permits	1,275,000	43,800	-	-	-	-	1,318,800
Intergovernmental	2,590,293	-	-	-	13,184,036	-	15,774,329
Service Fees	4,343,203	1,318,000	-	-	2,010,000	29,846,997	37,518,200
Court Fees	340,000	21,000	-	-	-	-	361,000
Interest & Misc. Income	1,787,028	3,165,219	79,314	8,407	542,820	864,730	6,447,518
TOTAL REVENUES	53,096,003	13,849,141	10,894,906	8,407	15,736,856	30,711,727	124,297,040
Transfers from Other Funds	2,640,204	34,200	-	165,000	222,065	-	3,061,469
Issuance of Long Term Debt	-	-	-	-	250,000	-	250,000
TOTAL AVAILABLE RESOURCES	79,447,910	34,605,089	11,445,799	587,067	89,017,810	60,586,261	275,689,936
EXPENDITURES:							
General Government	13,900,239	12,250	-	-	-	-	13,912,489
Public Safety	34,136,602	80,000	-	-	-	-	34,216,602
Development Services	1,240,853	-	-	-	-	-	1,240,853
Streets	4,187,262	-	-	-	-	-	4,187,262
Community Services	5,122,643	7,677,216	-	-	-	-	12,799,859
Utilities	-	-	-	-	-	25,099,377	25,099,377
Debt Service	-	-	10,544,462	387,100	-	1,433,642	12,365,204
Capital Projects	-	-	-	-	61,185,292	1,500,000	62,685,292
Economic Development	-	16,427,451	-	-	-	-	16,427,451
TOTAL EXPENDITURES	58,587,599	24,196,917	10,544,462	387,100	61,185,292	28,033,019	182,934,389
Transfers to Other Funds	-	421,265	-	-	-	2,640,204	3,061,469
ENDING FUND BALANCE	\$ 20,860,311	\$ 9,986,907	\$ 901,337	\$ 199,967	\$ 27,832,518	\$ 29,913,038	\$ 89,694,078

TOTAL REVENUES \$ 127,608,509

NET DECREASE (INCREASE) IN FUND BALANCE 58,387,349

TOTAL APPROPRIABLE FUNDS \$ 185,995,858