

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

July 31, 2023

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 83.33%
GENERAL FUND REVENUE SUMMARY					
TAXES	37,234,844	857,058	34,702,569	93.20%	A
FRANCHISE FEES	2,802,400	10,792	2,423,498	86.48%	B
LICENSES AND PERMITS	1,442,750	139,314	1,102,860	76.44%	C
INTERGOVERNMENTAL REV.	2,429,011	14,905	1,691,844	69.65%	D
SERVICE FEES	4,338,970	362,833	3,383,726	77.98%	E
COURT FEES	339,000	26,047	265,205	78.23%	F
INTEREST INCOME	60,000	126,145	1,162,922	1938.20%	G
MISCELLANEOUS INCOME	259,156	681	147,569	56.94%	
OTHER FINANCING SOURCES	2,838,847	0	3,013,263	106.14%	H
REVENUES	51,744,978	1,537,774	47,893,456	92.56%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,711,613	NA	NA	NA	I
TOTAL REVENUES	53,456,591	1,537,774	47,893,456	89.59%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	95,279	2,604	42,428	44.53%	
CITY MANAGER	1,298,947	98,478	1,022,620	78.73%	
CITY SECRETARY	354,083	25,726	246,484	69.61%	
CITY ATTORNEY	170,000	11,478	116,416	68.48%	
FINANCE	1,363,432	67,490	1,037,127	76.07%	
FACILITIES	1,111,013	55,539	697,458	62.78%	
MUNICIPAL COURT	551,921	44,229	391,637	70.96%	
HUMAN RESOURCES	836,388	61,522	675,787	80.80%	
PURCHASING	294,695	23,100	225,057	76.37%	
INFORMATION TECHNOLOGY	2,243,162	293,996	1,812,163	80.79%	
POLICE	13,577,617	972,706	10,764,449	79.28%	
FIRE	13,511,975	1,132,803	10,256,816	75.91%	
EMERGENCY COMMUNICATIONS	2,424,317	123,302	1,748,950	72.14%	
ANIMAL CONTROL	736,445	52,918	519,094	70.49%	
PLANNING	363,226	26,104	277,334	76.35%	
BUILDING INSPECTION	516,490	36,229	345,686	66.93%	
CODE ENFORCEMENT	262,424	18,795	179,152	68.27%	
STREETS	5,483,925	466,660	2,933,995	53.50%	J
PARKS	2,715,470	223,997	1,783,503	65.68%	
LIBRARY	2,347,607	190,395	1,869,553	79.64%	
COMBINED SERVICES	10,524,272	108,197	8,893,632	84.51%	K
TOTAL EXPENDITURES	60,782,688	4,036,267	45,839,342	75.42%	
REVENUES OVER/(UNDER) EXPENDITURES	-7,326,097	-2,498,492	2,054,116	14.18%	
<p>A. Property Tax Collections for FY22-23 as of July 31, 2023 are 99.28%, in comparison to FY21-22 for the same time period of 99.44%. Sales tax is on a 2 month lag and eight months have been received and fiscal year to date is 11% higher than last year.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Licenses and Permits are down 6% from the same period last fiscal year, partially due to rising interest rates.</p> <p>D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>E. Service Fees: Trash fees are on a one month lag and only nine months have been received. The remaining fees are from other seasonal fees.</p> <p>F. Court Fees continue to increase and are up 2% from July YTD 2023.</p> <p>G. Interest Rates have gone from 1% when the budget was prepared to 5.12% in July 2023. Interest was budgeted conservatively.</p> <p>H. Yearly transfer from Utility Fund. Also includes miscellaneous insurance recoveries and \$171,450 transfer from Hotel Occupancy Tax Fund for soccer tournament expenses.</p> <p>I. Largest Carry Forward items: \$150,000 for Department Software Solution, \$217,000 for advance vehicle replacements, \$338,840 for ambulance, \$390,000 for Stone Road Rehab.</p> <p>J. The Hensley/Woodbridge signal for \$600,000 has been partially encumbered.</p> <p>K. The \$6 million transfer for Stone Road Improvement was transferred to a capital fund.</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	25,933,619	2,615,586	19,745,052	76.14%	L
INTEREST INCOME	24,000	86,700	664,531	2768.88%	M
MISCELLANEOUS INCOME	70,000	2,125	87,488	124.98%	
OTHER FINANCING SOURCES	1,000	0	1,000	0.00%	
REVENUES	26,028,619	2,704,411	20,498,071	78.75%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,276,241	NA	NA	NA	N
TOTAL REVENUES	28,304,860	NA	20,498,071	72.42%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	634,180	25,244	354,565	55.91%	
UTILITIES - WATER	4,401,342	240,841	2,326,461	52.86%	
CITY ENGINEER	1,120,418	60,347	655,170	58.48%	
UTILITIES - SEWER	1,210,378	70,985	765,147	63.22%	
UTILITY BILLING	1,287,416	81,973	944,352	73.35%	
COMBINED SERVICES	18,380,749	1,155,776	15,130,275	82.32%	O
TOTAL EXPENDITURES	27,034,483	1,635,166	20,175,970	74.63%	
REVENUES OVER/(UNDER) EXPENDITURES	1,270,376	1,069,245	322,100	-2.21%	
L. Most Utility Fund Revenue is on a one month lag and only nine months have been received. M. Interest Rates have gone from 1% when the budget was prepared to 5.12% in July 2023. Interest was budgeted conservatively. N. Largest Carry Forward items: Department Software Solutions \$135,730, Pump Station Backup Generators \$1.6M, Newport Harbor Tank Repairs \$130,000 and TXDOT payment \$260,172. O. Annual transfer to the General Fund of \$2.56 million. Other expenses are payments to NTMWD for water minimum and sewer treatment and February debt payment					