



Wylie City Council

AGENDA REPORT

Department: Planning
Prepared By: Jasen Haskins, AICP

Account Code: _____

Subject

Hold a public hearing to consider, and act upon, Resolution No. 2022-10(R) of the City Council of the City of Wylie, authorizing the Texas Housing Foundation to exercise its powers on property known as Wylie Senior Apartments, located at 2310 West FM 544, Wylie, Texas, within the territorial boundaries of the City of Wylie, Texas; and authorizing the interim city manager to execute a cooperation agreement.

Recommendation

Motion to approve Item as presented.

Discussion

In September 2021 the City Council approved a resolution of no objection to Roers Development's tax credit application to the Texas Department of Housing and Community Affairs for a senior affordable living development.

Roers has since secured zoning, platting, and site plan approval for the development. Also, in that time Roers has partnered with the Texas Housing Foundation, a non-profit affordable housing authority, to continue the development. In this partnership, THF will acquire the property and Roers will lease the property and develop it. Roers has partnered with THF in order for the property to remain tax exempt, lowering overall development and operating costs. The property is currently tax exempt as it is owned by the Episcopal Church of Dallas.

In order for THF to acquire the property and operate within the City of Wylie, a resolution is being sought from the City Council as required by the Texas Local Government Code (392.017(d)).

At Roers request, staff has prepared a resolution, which states the project location, name, in addition to approving the Interim City Manager entering into a cooperation agreement (Exhibit A, attached separately) with THF regarding the development. In accordance with the requirements of the Texas Local Government Code, the cooperation agreement states that the City authorizes THF to operate within the City of Wylie and limits their operation to the Wylie Senior Living development.

Financial Summary/Strategic Goals

Planning Management