



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Beard

Account Code: See Exhibit A
611-5712-54330

Subject

Consider, and act upon, Ordinance No. 2022-29 amending Ordinance No. 2021-43, which established the budget for fiscal year 2021-2022; providing for repealing, savings and severability clauses; and providing for an effective date of this ordinance.

Recommendation

Motion to approve Item as presented.

Discussion

In order for construction to commence on two (2) Texas Department of Transportation (TxDOT) projects, Country Club & FM 544 Improvements and FM 2514 Improvements, the City has to relocate our utilities (water mains) out of the way to avoid conflicts with the new paving section. Advanced Funding Agreements (AFAs) have been developed with TxDOT to construct the new appurtenances in the amounts of \$536,744.27 and \$575,110.83 respectively. These amounts were based on construction cost estimates generated by our consulting engineer on both projects, Grantham & Associates, Inc.

City staff requests additional funds in the amount of \$1,200,000 to cover the contracted amounts outlined in the AFAs, as well as possible project overruns.

Financial Summary/Strategic Goals

The overall effect of this amendment is to increase the Utility Fund budget by \$1,200,000 which will reduce the fund balance by the same amount.