

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

February 28, 2022

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2021-2022	CURRENT MONTH ACTUAL 2021-2022	YTD ACTUAL 2021-2022	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 41.67%
GENERAL FUND REVENUE SUMMARY					
TAXES	35,752,468	3,190,514	29,223,347	81.74%	A
FRANCHISE FEES	2,896,800	842,149	1,255,510	43.34%	B
LICENSES AND PERMITS	1,079,430	112,797	609,990	56.51%	C
INTERGOVERNMENTAL REV.	2,128,034	7,066	929,882	43.70%	D
SERVICE FEES	4,008,588	343,081	1,280,452	31.94%	E
COURT FEES	248,950	22,206	130,576	52.45%	F
INTEREST INCOME	25,000	2,032	8,296	33.18%	
MISCELLANEOUS INCOME	177,500	10,705	113,479	63.93%	
OTHER FINANCING SOURCES	2,488,645	3,069	5,484,784	220.39%	G
REVENUES	48,805,415	4,533,619	39,036,315	79.98%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,432,653	NA	NA	NA	H
TOTAL REVENUES	50,238,068	4,533,619	39,036,315	77.70%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	97,257	2,747	22,817	23.46%	
CITY MANAGER	1,530,491	65,186	589,875	38.54%	
CITY SECRETARY	406,030	19,496	132,578	32.65%	
CITY ATTORNEY	170,000	0	77,499	45.59%	
FINANCE	1,310,547	85,327	664,446	50.70%	I
FACILITIES	992,608	35,271	267,283	26.93%	
MUNICIPAL COURT	565,012	35,719	160,492	28.41%	
HUMAN RESOURCES	697,062	58,846	300,371	43.09%	J
PURCHASING	301,619	10,124	76,139	25.24%	
INFORMATION TECHNOLOGY	2,061,120	88,521	865,855	42.01%	
POLICE	12,184,388	947,752	4,471,607	36.70%	
FIRE	11,827,249	867,557	4,067,350	34.39%	
EMERGENCY COMMUNICATIONS	2,167,007	119,711	859,211	39.65%	
ANIMAL CONTROL	615,270	37,928	163,301	26.54%	
PLANNING	332,648	25,060	119,095	35.80%	
BUILDING INSPECTION	608,579	45,546	215,624	35.43%	
CODE ENFORCEMENT	266,176	18,035	87,508	32.88%	
STREETS	5,169,688	178,240	1,106,073	21.40%	
PARKS	2,907,759	288,612	939,650	32.32%	
LIBRARY	2,210,500	136,689	729,451	33.00%	
COMBINED SERVICES	11,234,730	111,047	7,631,485	67.93%	K
TOTAL EXPENDITURES	57,655,740	3,177,414	23,547,710	40.84%	
REVENUES OVER/(UNDER) EXPENDITURES	-7,417,672	1,356,205	15,488,605	36.86%	
<p>A. Property Tax Collections for FY21-22 as of February 28, 2022 are 97%, in comparison to FY20-21 for the same time period of 99%. Sales tax is on a 2 month lag and only three months have been received. Sales tax is down 8.5% from February 2021 and up 5.6% fiscal YTD.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized in the third and fourth quarter with electric fees making up the majority.</p> <p>C. Licenses and Permits: New Dwelling Permits are up 200% from February YTD 2021 due to the new fee structure.</p> <p>D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>E. Service Fees: Trash fees are on a one month lag and only four months have been received. The remaining fees are from other seasonal fees.</p> <p>F. Court Fees are up 56% from February YTD 2021 which is a continuation of the increasing trend in fines.</p> <p>G. Yearly transfer from Utility Fund and \$3 million from sale of 802 Kirby.</p> <p>H. Largest Carry Forward items: Department Software Solution \$220,870, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$615,000</p> <p>I. Annual Audit expense</p> <p>J. Employee Award Banquet</p> <p>K. \$6.2 million transfer to Community Investment Fund.</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	25,091,934	1,856,974	7,987,403	31.83%	L
INTEREST INCOME	8,500	851	4,343	51.09%	
MISCELLANEOUS INCOME	70,000	343	5,484	7.83%	
OTHER FINANCING SOURCES	31,841	0	36,644	115.08%	M
REVENUES	25,202,275	1,858,168	8,033,874	31.88%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,758,010	NA	NA	NA	N
TOTAL REVENUES	27,960,285	NA	8,033,874	28.73%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	1,557,634	66,846	385,621	24.76%	
UTILITIES - WATER	4,318,234	116,867	609,340	14.11%	O
UTILITIES - SEWER	1,347,034	72,791	409,594	30.41%	
UTILITY BILLING	1,320,916	156,477	448,313	33.94%	
COMBINED SERVICES	15,821,748	2,302,464	9,384,098	59.31%	P
TOTAL EXPENDITURES	24,365,566	2,715,445	11,236,966	46.12%	
REVENUES OVER/(UNDER) EXPENDITURES	3,594,719	-857,276	-3,203,092	-17.39%	
L. Most Utility Fund Revenue is on a one month lag and only four months have been received. M. Insurance recoveries for damage to Newport Harbor Pump Station N. Largest Carry Forward items: Department Software Solutions \$150,300, Pump Station Backup Generators \$1.8M and FM 2514 Waterline Relocation Construction \$625,000. O. Pump station generators and FM2514 waterline relocation projects have not been completed. P. Annual transfer to the General Fund of \$2.4 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.					