



Budget Work Session Fiscal Year 2021-2022

July 27, 2021

General Fund Summary

Audited General Fund Unassigned Ending Balance 09/30/20	\$ 21,914,768
Audited General Fund Assigned Ending Balance on 09/30/20	\$ -
Projected '21 Revenues	<u>49,938,348</u> a)
Available Funds	71,853,116
Projected '21 Expenditures	<u>(46,311,939)</u>
Estimated Ending Fund Balance 09/30/21	\$ 25,541,177
 Estimated Beginning Fund Balance - 10/01/21	 \$ 25,541,177
Proposed Revenues '22	48,540,720 b)
Proposed Expenditures '22	(43,767,024)
Recommended Requests (Recurring Expense)	(1,536,609)
New/Replacement Fleet & Equipment & One Time Uses	(1,561,740)
Health Insurance and Market Adjustment	<u>(1,675,347)</u>
Estimated Ending Fund Balance 09/30/22	\$ 25,541,177 (c)

a) Sales Tax is Oct - Apr actual collected plus a 5% increase on FY2020 May - Sep actuals.

b) Proposed revenues include estimated no new revenue rate and 2% growth on projected FY 2021 sales tax.

c) Fund balance is 53% of expenditures based on a balanced budget.

Healthcare and Market Adjustment

Healthcare 0% Increase

Market Adjustment	Amount
General Fund - General Government	\$ 409,971
Dispatch	\$ 160,159
Police	\$ 557,503
Fire	\$ 498,230
Total General Fund	\$ 1,625,863
4B Sales Tax Fund	\$ 148,912
Utility Fund	\$ 95,517
	<u>\$ 1,870,292</u>

Includes TMRS and Taxes

General Fund Estimated Balance FY 2021-2022

Est. 09/30/2022 Fund Balance	\$ 25,541,177 (a)		
	25%	30%	35%
Amount required based on FY 2022 balanced budget	\$ 12,135,180 (b)	\$ 14,562,216	\$ 16,989,252
Excess Fund Balance	\$ 13,405,997	\$ 10,978,961	\$ 8,551,925

(a) Based on balanced budget (Revenues = Expenditures). This Fund Balance is 53% of expenditures.

(b) It is the goal of the City to achieve and maintain an unassigned fund balance in the general fund equal to 25% of expenditures. The City considers a balance of less than 20% to be cause for concern, barring unusual or deliberate circumstances. If unassigned fund balance falls below the goal or has a deficiency, the City will appropriate funds in future budgets to replenish the fund balance based on a time table deemed adequate by the City Council. **Bond rating agencies prefer 30%.**

Utility Fund Summary

Audited General Fund Unassigned Ending Balance 09/30/20	\$ 13,179,709
Audited General Fund Assigned Ending Balance on 09/30/20	\$ -
Projected '21 Revenues	<u>23,962,830</u>
Available Funds	37,142,539
Projected '21 Expenditures	<u>(23,858,335)</u>
Estimated Ending Fund Balance 09/30/21	\$ 13,284,204
 Estimated Beginning Fund Balance - 10/01/21	 \$ 13,284,204
Proposed Revenues '22	25,170,434 a)
Proposed Expenditures '22	(20,844,570)
Recommended Requests (Recurring Expense)	0
New/Replacement Fleet & Equipment & One Time Uses	<u>(317,500)</u>
Estimated Ending Fund Balance 09/30/22	\$ 17,292,568 b)

a) Assumes 7.25% water rate increase and 2.75% sewer rate increase per the 2020 rate study.

b) Policy requirement is 90 days of operating expenditures. This ending fund balance is 298 days.

4B Sales Tax Fund Summary

Audited 4B Sales Tax Revenue Fund Ending Balance 09/30/20	\$ 3,529,938
Projected '21 Revenues	<u>4,232,103</u> a)
Available Funds	7,762,041
Projected '21 Expenditures	<u>(3,193,515)</u>
Estimated Ending Fund Balance 09/30/21	\$ 4,568,526
 Estimated Beginning Fund Balance - 10/01/21	 \$ 4,568,526
Proposed Revenues '22	4,361,416 b)
Proposed Expenditures '22	(3,566,990)
Recommended Requests (Recurring Expense)	(34,650)
Recommended Requests (One Time Uses and Equipment)	<u>\$ (432,200)</u>
Estimated Ending Fund Balance 09/30/22	\$ 4,896,102 c)

a) Sales Tax is Oct - Apr actual collected plus a 5% increase on FY2020 May - Sep actuals.

b) Total includes sales tax revenue and revenue from the Recreation Center.

c) Policy requirement is 25% of budgeted sales tax revenue (\$3,789,966 x 25% = \$947,492).

WEDC Fund Summary

Audited Wylie Economic Development Corp Ending Balance 09/30/20	\$ 1,735,327
Projected '21 Revenues	<u>3,904,938</u> a)
Available Funds	5,640,265
Projected '21 Expenditures	<u>(4,589,421)</u>
Estimated Ending Fund Balance 09/30/21	\$ 1,050,844
 Estimated Beginning Fund Balance - 10/01/21	 \$ 1,050,844
Proposed Revenues '22	6,529,322
Proposed Expenditures '22	<u>(5,231,219)</u>
Estimated Ending Fund Balance 09/30/22	\$ 2,348,947

a) Sales Tax is Oct - Apr actual collected plus a 5% increase on FY2020 May - Sep actuals.

Carry Forward Items from FY 2020-21

Fund	Dept.	Description	Amount
100	IT	Incode 10 Upgrade	23,000
100	IT	EnerGov Software	220,870
100	Fire	Replace Unit 119 Equipment	21,500
100	Fire	Replace Unit 102	55,000
100	Fire	Replace Unit 277	55,000
100	Streets	Stormwater Permit Assistance	903
100	Streets	Rowlett Creek Dam Site 4 Slope Improvements (construction)	110,000
100	Streets	Rowlett Creek Dam Site 4 Slope Improvements (design)	17,000
100	Streets	TXDOT HSIP Intersection Design Plans	85,000
100	Streets	10% Match of TXDOT HSIP Projects	182,000
100	Streets	Stone Road Rehab project	615,000
100	Streets	Country Club Signal Synchronization	47,380
TOTAL GENERAL FUND			1,432,653
112	Brown House	Winter Storm Repairs	34,250
121	Parks A&I	Twin Lakes Playground	62,419

133	Fire Development	BRW Design Costs	159,267
133	Fire Development	Emergency Services Consultant	55,000
TOTAL FIRE DEVELOPMENT			214,267
161	Hotel Occ	Brown House Phase 1 Ramp and Siding	70,500
161	Hotel Occ	Old City Park Marquis sign	70,200
TOTAL HOTEL OCCUPANCY FUND			140,700
611	Utility Admin	EnerGov Software	150,300
611	Utility Admin	Woodbridge/Hensley Signal Design	31,750
611	Utility Admin	Eubanks ROW Acquisition (Design)	30,000
611	Utility Admin	Security System Upgrade	20,000
611	Water	Pump Station Backup Power Generators	531,000
611	Water	Water Pump Station Backup Power Generators	1,300,000
611	Water	FM 2514 Waterline Relocation Construction Design	16,000
611	Water	FM 2514 Waterline Relocation Construction	625,000
611	Water	AWIA Resilience Plan	30,000
611	Wastewater	Wastewater Treatment Plant Decommissioning Design	23,960
TOTAL UTILITY FUND			2,758,010

Highlighted projects are in process.