November Rev/Exp Report

Account Summary

For Fiscal: 2021-2022 Period Ending: 11/30/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP							
Revenue							
Category: 400 - Taxes							
111-4000-40210	SALES TAX	3,789,966.00	3,789,966.00	0.00	0.00	-3,789,966.00	100.00 %
	Category: 400 - Taxes Total:	**3,789,966.00**	**3,789,966.00**	**0.00**	**0.00**	**-3,789,966.00**	**100.00%**
Category: 460 - Interest Income							
111-4000-46110	ALLOCATED INTEREST EARNINGS	6,000.00	6,000.00	139.65	359.34	-5,640.66	94.01 %
	Category: 460 - Interest Income Total:	**6,000.00**	**6,000.00**	**139.65**	**359.34**	**-5,640.66**	**94.01%**
Category: 480 - Miscellaneous Income							
111-4000-48110	RENTAL INCOME	132,240.00	132,240.00	0.00	7,235.00	-125,005.00	94.53 %
111-4000-48410	MISCELLANEOUS INCOME	0.00	0.00	0.00	9.96	9.96	0.00 %
111-4000-48430	GAIN/(LOSS) SALE OF CAP ASSETS	2,601,116.00	2,601,116.00	0.00	0.00	-2,601,116.00	100.00 %
	Category: 480 - Miscellaneous Income Total:	**2,733,356.00**	**2,733,356.00**	**0.00**	**7,244.96**	**-2,726,111.04**	**99.73%**
Category: 490 - Transfers In & Other Financing Sources							
111-4000-49325	BANK NOTE PROCEEDS	0.00	8,108,000.00	0.00	8,108,000.00	0.00	0.00 %
	Category: 490 - Transfers In & Other Financing Sources Total:	**0.00**	**8,108,000.00**	**0.00**	**8,108,000.00**	**0.00**	**0.00%**
	Revenue Total:	**6,529,322.00**	**14,637,322.00**	**139.65**	**8,115,604.30**	**-6,521,717.70**	**44.56%**
Expense							
Category: 510 - Personnel Services							
111-5611-51110	SALARIES	286,558.00	286,558.00	27,963.99	39,282.75	247,275.25	86.29 %
111-5611-51140	LONGEVITY PAY	729.00	729.00	724.00	724.00	5.00	0.69 %
111-5611-51310	TMRS	44,530.00	44,530.00	4,446.62	6,201.02	38,328.98	86.07 %
111-5611-51410	HOSPITAL & LIFE INSURANCE	49,304.00	49,304.00	4,694.13	7,823.55	41,480.45	84.13 %
111-5611-51420	LONG-TERM DISABILITY	1,707.00	1,707.00	0.00	0.00	1,707.00	100.00 %
111-5611-51440	FICA	18,623.00	18,623.00	1,591.72	2,217.82	16,405.18	88.09 %
111-5611-51450	MEDICARE	4,355.00	4,355.00	372.24	518.66	3,836.34	88.09 %
111-5611-51470	WORKERS COMP PREMIUM	378.00	378.00	0.00	351.92	26.08	6.90 %
111-5611-51480	UNEMPLOYMENT COMP (TWC)	1,080.00	1,080.00	0.00	0.00	1,080.00	100.00 %
	Category: 510 - Personnel Services Total:	**407,264.00**	**407,264.00**	**39,792.70**	**57,119.72**	**350,144.28**	**85.97%**
Category: 520 - Supplies							
111-5611-52010	OFFICE SUPPLIES	5,000.00	5,000.00	107.70	157.70	4,842.30	96.85 %
111-5611-52040	POSTAGE & FREIGHT	300.00	300.00	0.00	0.00	300.00	100.00 %
111-5611-52810	FOOD SUPPLIES	6,100.00	6,100.00	681.01	1,405.32	4,694.68	76.96 %
	Category: 520 - Supplies Total:	**11,400.00**	**11,400.00**	**788.71**	**1,563.02**	**9,836.98**	**86.29%**
Category: 540 - Materials for Maintenance							
111-5611-54610	FURNITURE & FIXTURES	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
111-5611-54810	COMPUTER HARD/SOFTWARE	5,500.00	5,500.00	0.00	0.00	5,500.00	100.00 %
	Category: 540 - Materials for Maintenance Total:	**8,000.00**	**8,000.00**	**0.00**	**0.00**	**8,000.00**	**100.00%**
Category: 560 - Contractual Services							
111-5611-56030	INCENTIVES	1,043,973.00	1,043,973.00	0.00	0.00	1,043,973.00	100.00 %
111-5611-56040	SPECIAL SERVICES	118,156.00	297,156.00	320.86	113,923.60	183,232.40	61.66 %
111-5611-56080	ADVERTISING	129,100.00	129,100.00	2,246.04	7,046.04	122,053.96	94.54 %
111-5611-56090	COMMUNITY DEVELOPMENT	52,050.00	52,050.00	6,062.12	6,062.12	45,987.88	88.35 %
111-5611-56110	COMMUNICATIONS	6,400.00	6,400.00	399.66	399.66	6,000.34	93.76 %
111-5611-56180	RENTAL	27,000.00	27,000.00	0.00	2,250.00	24,750.00	91.67 %
111-5611-56210	TRAVEL & TRAINING	74,600.00	74,600.00	6,557.73	7,310.28	67,289.72	90.20 %
111-5611-56250	DUES & SUBSCRIPTIONS	39,810.00	39,810.00	21,524.27	32,505.50	7,304.50	18.35 %
111-5611-56310	INSURANCE	6,303.00	6,303.00	0.00	5,155.01	1,147.99	18.21 %
111-5611-56510	AUDIT & LEGAL SERVICES	33,000.00	33,000.00	0.00	0.00	33,000.00	100.00 %
111-5611-56570	ENGINEERING/ARCHITECTURAL	87,500.00	87,500.00	12,000.00	12,000.00	75,500.00	86.29 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
111-5611-56610	UTILITIES-ELECTRIC	2,400.00	2,400.00	0.00	0.00	2,400.00	100.00 %
	Category: 560 - Contractual Services Total:	**1,620,292.00**	**1,799,292.00**	**49,110.68**	**186,652.21**	**1,612,639.79**	**89.63%**
Category: 570 - Debt Service & Capital Replacement							
111-5611-57410	PRINCIPAL PAYMENT	694,127.33	5,403,249.03	25,891.88	4,737,469.60	665,779.43	12.32 %
111-5611-57415	INTEREST EXPENSE	315,135.79	326,452.12	24,157.12	36,126.58	290,325.54	88.93 %
	Category: 570 - Debt Service & Capital Replacement Total:	**1,009,263.12**	**5,729,701.15**	**50,049.00**	**4,773,596.18**	**956,104.97**	**16.69%**
Category: 580 - Capital Outlay							
111-5611-58110	LAND-PURCHASE PRICE	0.00	3,718,392.59	10,000.00	3,248,392.59	470,000.00	12.64 %
111-5611-58210	STREETS & ALLEYS	2,175,000.00	2,425,000.00	0.00	0.00	2,425,000.00	100.00 %
111-5611-58995	CONTRA CAPITAL OUTLAY	0.00	0.00	0.00	-3,238,392.59	3,238,392.59	0.00 %
	Category: 580 - Capital Outlay Total:	**2,175,000.00**	**6,143,392.59**	**10,000.00**	**10,000.00**	**6,133,392.59**	**99.84%**
	Expense Total:	**5,231,219.12**	**14,099,049.74**	**149,741.09**	**5,028,931.13**	**9,070,118.61**	**64.33%**
	Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**1,298,102.88**	**538,272.26**	**-149,601.44**	**3,086,673.17**	**2,548,400.91**	**-473.44%**
	Report Surplus (Deficit):	**1,298,102.88**	**538,272.26**	**-149,601.44**	**3,086,673.17**	**2,548,400.91**	**-473.44%**

Group Summary

Categor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP						
Revenue						
400 - Taxes	3,789,966.00	3,789,966.00	0.00	0.00	-3,789,966.00	100.00%
460 - Interest Income	6,000.00	6,000.00	139.65	359.34	-5,640.66	94.01%
480 - Miscellaneous Income	2,733,356.00	2,733,356.00	0.00	7,244.96	-2,726,111.04	99.73%
490 - Transfers In & Other Financing Sources	0.00	8,108,000.00	0.00	8,108,000.00	0.00	0.00%
Revenue Total:	**6,529,322.00**	**14,637,322.00**	**139.65**	**8,115,604.30**	**-6,521,717.70**	**44.56%**
Expense						
510 - Personnel Services	407,264.00	407,264.00	39,792.70	57,119.72	350,144.28	85.97%
520 - Supplies	11,400.00	11,400.00	788.71	1,563.02	9,836.98	86.29%
540 - Materials for Maintenance	8,000.00	8,000.00	0.00	0.00	8,000.00	100.00%
560 - Contractual Services	1,620,292.00	1,799,292.00	49,110.68	186,652.21	1,612,639.79	89.63%
570 - Debt Service & Capital Replacement	1,009,263.12	5,729,701.15	50,049.00	4,773,596.18	956,104.97	16.69%
580 - Capital Outlay	2,175,000.00	6,143,392.59	10,000.00	10,000.00	6,133,392.59	99.84%
Expense Total:	**5,231,219.12**	**14,099,049.74**	**149,741.09**	**5,028,931.13**	**9,070,118.61**	**64.33%**
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**1,298,102.88**	**538,272.26**	**-149,601.44**	**3,086,673.17**	**2,548,400.91**	**-473.44%**
Report Surplus (Deficit):	**1,298,102.88**	**538,272.26**	**-149,601.44**	**3,086,673.17**	**2,548,400.91**	**-473.44%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL COR	1,298,102.88	538,272.26	-149,601.44	3,086,673.17	2,548,400.91
Report Surplus (Deficit):	**1,298,102.88**	**538,272.26**	**-149,601.44**	**3,086,673.17**	**2,548,400.91**

Wylie Economic Development Corporation
Statement of Net Position
As of November 30, 2021

Assets			
Cash and cash equivalents	$	3,499,159.42	
Receivables	$	60,000.00	*Note 1*
Inventories	$	15,673,662.29	
Prepaid Items	$	-	
Total Assets	$	19,232,821.71	
Deferred Outflows of Resources			
Pensions	$	95,608.55	
Total deferred outflows of resources	$	95,608.55	
Liabilities			
Accounts Payable and other current liabilities	$	49,146.49	
Unearned Revenue	$	1,200.00	*Note 2*
Non current liabilities:			
Due within one year	$	293,534.51	*Note 3*
Due in more than one year	$	8,209,835.91	
Total Liabilities	$	8,553,716.91	
Deferred Inflows of Resources			
Pensions	$	(47,711.41)	
Total deferred inflows of resources	$	(47,711.41)	
Net Position			
Net investment in capital assets	$	-	
Unrestricted	$	10,727,001.94	
Total Net Position	$	10,727,001.94	

Note 1: Includes incentives in the form of forgivable loans for $60,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of $20,727

Balance Sheet
Account Summary
As Of 11/30/2021

WYLIE ECONOMIC DEVELOPMENT

Account	Name	Balance	
Fund: 111 - WYLIE ECONOMIC DEVEL CORP			
Assets			
111-1000-10110	CLAIM ON CASH AND CASH EQUIV.	3,497,159.42	
111-1000-10115	CASH - WEDC - INWOOD	0.00	
111-1000-10135	ESCROW	0.00	
111-1000-10180	DEPOSITS	2,000.00	
111-1000-10198	OTHER - MISC CLEARING	0.00	
111-1000-10341	TEXPOOL	0.00	
111-1000-10343	LOGIC	0.00	
111-1000-10481	INTEREST RECEIVABLE	0.00	
111-1000-11511	ACCTS REC - MISC	0.00	
111-1000-11517	ACCTS REC - SALES TAX	0.00	
111-1000-12810	LEASE PAYMENTS RECEIVABLE	0.00	
111-1000-12950	LOAN PROCEEDS RECEIVABLE	0.00	
111-1000-12996	LOAN RECEIVABLE	0.00	
111-1000-12997	ACCTS REC - JTM TECH	0.00	
111-1000-12998	ACCTS REC - FORGIVEABLE LOANS	60,000.00	
111-1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00	
111-1000-14116	INVENTORY - LAND & BUILDINGS	15,673,662.29	
111-1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00	
111-1000-14310	PREPAID EXPENSES - MISC	0.00	
111-1000-14410	DEFERRED OUTFLOWS	453,367.00	
	Total Assets:	**19,686,188.71**	**19,686,188.71**
Liability			
111-2000-20110	FEDERAL INCOME TAX PAYABLE	631.73	
111-2000-20111	MEDICARE PAYABLE	241.16	
111-2000-20112	CHILD SUPPORT PAYABLE	0.00	
111-2000-20113	CREDIT UNION PAYABLE	0.00	
111-2000-20114	IRS LEVY PAYABLE	0.00	
111-2000-20115	NATIONWIDE DEFERRED COMP	0.00	
111-2000-20116	HEALTH INSUR PAY-EMPLOYEE	10,925.02	
111-2000-20117	TMRS PAYABLE	2,097.30	
111-2000-20118	ROTH IRA PAYABLE	0.00	
111-2000-20119	WORKERS COMP PAYABLE	0.00	
111-2000-20120	FICA PAYABLE	1,031.22	
111-2000-20121	TEC PAYABLE	0.00	
111-2000-20122	STUDENT LOAN LEVY PAYABLE	0.00	
111-2000-20123	ALIMONY PAYABLE	0.00	
111-2000-20124	BANKRUPTCY PAYABLE	0.00	
111-2000-20125	VALIC DEFERRED COMP	0.00	
111-2000-20126	ICMA PAYABLE	0.00	
111-2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00	
111-2000-20130	FLEXIBLE SPENDING ACCOUNT	2,031.20	
111-2000-20131	EDWARD JONES DEFERRED COMP	0.00	
111-2000-20132	EMP CARE FLITE	12.00	
111-2000-20133	Unemployment Comp Payable	0.00	
111-2000-20151	ACCRUED WAGES PAYABLE	0.00	
111-2000-20180	ADDIT EMPLOYEE INSUR PAY	149.40	
111-2000-20199	MISC PAYROLL PAYABLE	0.00	
111-2000-20201	AP PENDING	0.00	
111-2000-20210	ACCOUNTS PAYABLE	32,027.46	
111-2000-20530	PROPERTY TAXES PAYABLE	0.00	
111-2000-20540	NOTES PAYABLE	453,367.00	
111-2000-20810	DUE TO GENERAL FUND	0.00	

Account	Name	Balance	
111-2000-22270	DEFERRED INFLOW	0.00	
111-2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00	
111-2000-22280	DEFERRED INFLOW - LEASE INT	0.00	
111-2000-22915	RENTAL DEPOSITS	1,200.00	
	Total Liability:	**503,713.49**	
Equity			
111-3000-34110	FUND BALANCE - RESERVED	0.00	
111-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	16,095,802.05	
	Total Beginning Equity:	**16,095,802.05**	
Total Revenue		8,115,604.30	
Total Expense		5,028,931.13	
Revenues Over/Under Expenses		**3,086,673.17**	
	Total Equity and Current Surplus (Deficit):	**19,182,475.22**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**19,686,188.71**

Account	Name	Balance	
Fund: 922 - GEN LONG TERM DEBT (WEDC)			
Assets			
922-1000-10312	GOVERNMENT NOTES	0.00	
922-1000-18110	LOAN - WEDC	0.00	
922-1000-18120	LOAN - BIRMINGHAM	0.00	
922-1000-18210	AMOUNT TO BE PROVIDED	0.00	
922-1000-18220	BIRMINGHAM LOAN	0.00	
922-1000-19050	DEF OUTFLOW TMRS CONTRIBUTIONS	37,997.29	
922-1000-19051	DEF OUTFLOW SDBF CONTRIBUTIONS	1,800.00	
922-1000-19075	DEF OUTFLOW - INVESTMENT EXP	0.48	
922-1000-19100	DEF OUTFLOW - ACT EXP/ASSUMP	55,810.78	
922-1000-19125	(GAIN)/LOSS ON ASSUMPTION CHGS	-46,839.41	
922-1000-19126	DEF INFLOW SDBF CONTRIBUTIONS	-872.00	
	Total Assets:	**47,897.14**	**47,897.14**
Liability			
922-2000-20310	COMPENSATED ABSENCES PAYABLE	11,572.98	
922-2000-20311	COMP ABSENCES PAYABLE-CURRENT	20,727.84	
922-2000-21410	ACCRUED INTEREST PAYABLE	9,604.44	
922-2000-28205	WEDC LOANS/CURRENT	263,202.23	
922-2000-28220	BIRMINGHAM LOAN	0.00	
922-2000-28230	INWOOD LOAN	0.00	
922-2000-28232	ANB LOAN/EDGE	0.00	
922-2000-28233	ANB LOAN/PEDDICORD WHITE	0.00	
922-2000-28234	ANB LOAN/RANDACK HUGHES	0.00	
922-2000-28235	ANB LOAN	0.00	
922-2000-28236	ANB CONSTRUCTION LOAN	0.00	
922-2000-28237	ANB LOAN/ WOODBRIDGE PARKWAY	0.00	
922-2000-28238	ANB LOAN/BUCHANAN	0.00	
922-2000-28239	ANB LOAN/JONES:HOBART PAYOFF	0.00	
922-2000-28240	HUGHES LOAN	0.00	
922-2000-28242	ANB LOAN/HWY 78:5TH ST REDEV	0.00	
922-2000-28245	ANB LOAN/DALLAS WHIRLPOOL	0.00	
922-2000-28246	GOVCAP LOAN/KIRBY	7,846,537.60	
922-2000-28247	JARRARD LOAN	144,081.16	
922-2000-28250	CITY OF WYLIE LOAN	0.00	
922-2000-28260	PRIME KUTS LOAN	0.00	
922-2000-28270	BOWLAND/ANDERSON LOAN	0.00	
922-2000-28280	CAPITAL ONE CAZAD LOAN	0.00	
922-2000-28290	HOBART/COMMERCE LOAN	0.00	
922-2000-29150	NET PENSION LIABILITY	199,184.17	
922-2000-29151	SDBF LIABILITY	8,460.00	
	Total Liability:	**8,503,370.42**	
Equity			
922-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	-4,964,678.88	
922-3000-35900	UNRESTRICTED NET POSITION	-120,264.00	
	Total Beginning Equity:	**-5,084,942.88**	
Total Revenue		-8,108,000.00	
Total Expense		-4,737,469.60	
Revenues Over/Under Expenses		**-3,370,530.40**	
	Total Equity and Current Surplus (Deficit):	**-8,455,473.28**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**47,897.14**

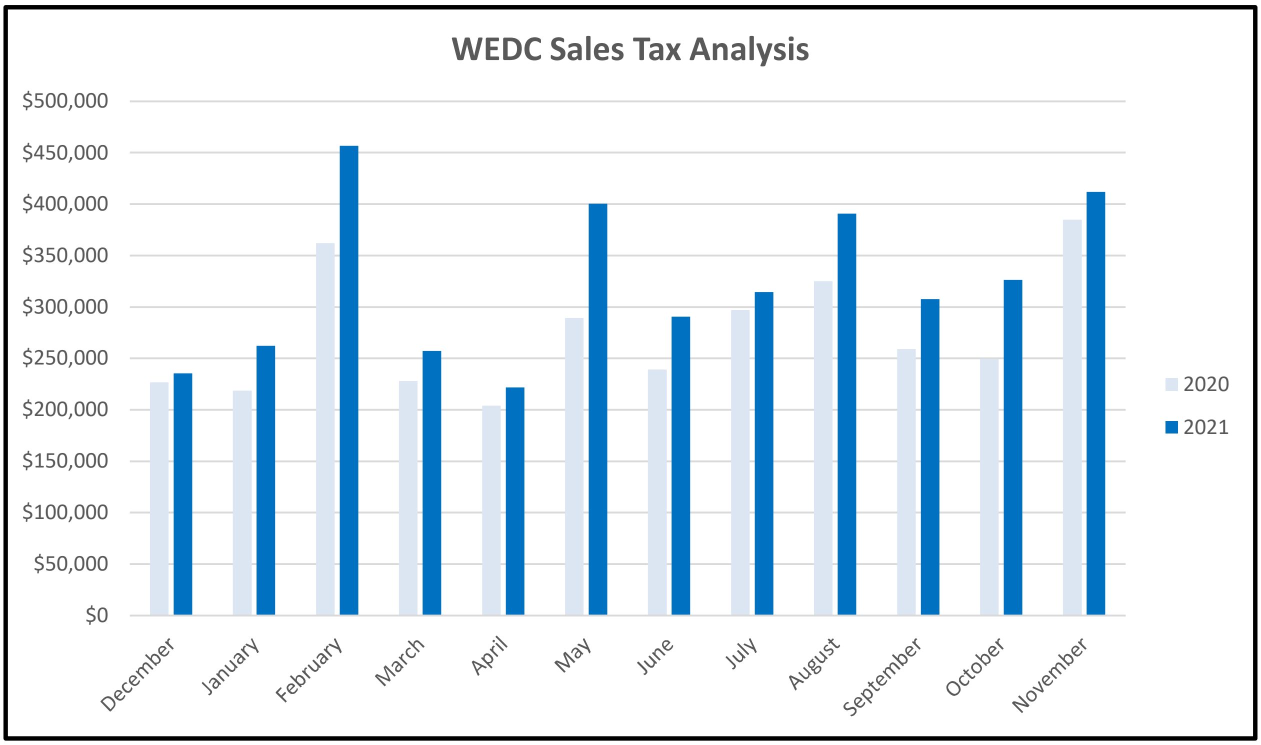
Wylie Economic Development Corporation

SALES TAX REPORT

November 30, 2021

BUDGETED YEAR

MONTH	FY 2018	FY 2019	FY 2020	FY 2021	DIFF 20 vs. 21	% DIFF 20 vs. 21
DECEMBER	$ 184,848.59	$ 214,867.15	$ 226,663.94	$ 235,381.33	$ 8,717.39	3.85%
JANUARY	$ 191,895.71	$ 223,749.61	$ 218,520.22	$ 262,263.52	$ 43,743.30	20.02%
FEBRUARY	$ 275,667.83	$ 307,366.66	$ 362,129.18	$ 456,571.35	$ 94,442.17	26.08%
MARCH	$ 182,852.50	$ 208,222.32	$ 228,091.34	$ 257,187.91	$ 29,096.57	12.76%
APRIL	$ 163,484.89	$ 182,499.53	$ 203,895.57	$ 221,881.55	$ 17,985.98	8.82%
MAY	$ 203,707.17	$ 274,299.18	$ 289,224.35	$ 400,371.70	$ 111,147.35	38.43%
JUNE	$ 199,412.29	$ 234,173.88	$ 239,340.35	$ 290,586.92	$ 51,246.57	21.41%
JULY	$ 213,976.64	$ 215,107.94	$ 296,954.00	$ 314,559.10	$ 17,605.10	5.93%
AUGUST	$ 249,589.63	$ 283,602.93	$ 325,104.34	$ 390,790.76	$ 65,686.42	20.20%
SEPTEMBER	$ 213,425.79	$ 243,048.40	$ 259,257.89	$ 307,681.15	$ 48,423.26	18.68%
OCTOBER	$ 210,701.71	$ 224,875.38	$ 249,357.02	$ 326,382.38	$ 77,025.36	30.89%
NOVEMBER	$ 273,196.62	$ 308,324.41	$ 384,953.89	$ 411,813.32	$ 26,859.44	6.98%
Sub-Total	**$ 2,562,759.35**	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 3,875,470.98**	**$ 591,978.89**	17.84%
Total	**$ 2,562,759.35**	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 3,875,470.98**	**$ 591,978.89**	17.84%



**** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months. Example: November SlsTx Revenue is actually September SlsTx and is therefore the 12th allocation in FY21.*