

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

December 31, 2021

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2021-2022	CURRENT MONTH ACTUAL 2021-2022	YTD ACTUAL 2021-2022	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 25.00%
GENERAL FUND REVENUE SUMMARY					
TAXES	35,752,468	16,684,167	18,877,420	52.80%	A
FRANCHISE FEES	2,896,800	362,050	406,970	14.05%	B
LICENSES AND PERMITS	1,079,430	101,518	401,765	37.22%	C
INTERGOVERNMENTAL REV.	2,128,034	183,967	335,464	15.76%	D
SERVICE FEES	4,008,588	316,990	634,075	15.82%	E
COURT FEES	248,950	23,764	82,203	33.02%	F
INTEREST INCOME	25,000	1,645	4,447	17.79%	
MISCELLANEOUS INCOME	177,500	8,002	47,017	26.49%	
OTHER FINANCING SOURCES	2,488,645	0	5,473,858	219.95%	G
REVENUES	48,805,415	17,682,103	26,263,218	53.81%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,432,653	NA	NA	NA	H
TOTAL REVENUES	50,238,068	17,682,103	26,263,218	52.28%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	97,257	2,643	17,554	18.05%	
CITY MANAGER	1,514,527	306,648	461,774	30.49%	I
CITY SECRETARY	386,976	26,340	84,341	21.79%	
CITY ATTORNEY	170,000	0	38,084	22.40%	
FINANCE	1,282,361	318,716	482,825	37.65%	J
FACILITIES	981,013	65,695	149,732	15.26%	
MUNICIPAL COURT	553,517	28,160	92,662	16.74%	
HUMAN RESOURCES	677,753	57,698	166,535	24.57%	
PURCHASING	295,653	12,225	43,657	14.77%	
INFORMATION TECHNOLOGY	2,017,615	103,546	687,103	34.06%	K
POLICE	11,544,468	791,262	2,626,979	22.76%	
FIRE	11,314,796	641,078	2,441,253	21.58%	
EMERGENCY COMMUNICATIONS	1,986,310	86,301	549,884	27.68%	L
ANIMAL CONTROL	603,944	23,811	95,879	15.88%	
PLANNING	323,024	19,545	71,156	22.03%	
BUILDING INSPECTION	591,600	34,680	127,176	21.50%	
CODE ENFORCEMENT	259,057	14,369	51,736	19.97%	
STREETS	5,116,182	231,200	748,844	14.64%	
PARKS	2,871,985	158,150	484,932	16.88%	
LIBRARY	2,157,626	141,461	453,730	21.03%	
COMBINED SERVICES	12,156,474	470,909	7,192,690	59.17%	M
TOTAL EXPENDITURES	56,902,138	3,534,437	17,068,526	30.00%	
REVENUES OVER/(UNDER) EXPENDITURES	-6,664,070	14,147,666	9,194,692	22.28%	
<p>A. Property Tax Collections for FY21-22 as of December 31, 2021 are 65%, in comparison to FY20-21 for the same time period of 66%. Sales tax is on a 2 month lag and only one month has been received. Sales tax is up 27.7% from December 2020.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized in the third and fourth quarter with electric fees making up the majority.</p> <p>C. Licenses and Permits: New Dwelling Permits are up 263% from December YTD 2020 due to the new fee structure.</p> <p>D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>E. Service Fees: Trash fees are on a one month lag and only one month has been received. The remaining fees are from other seasonal fees.</p> <p>F. Court Fees are up 83% from December YTD 2020 which is a continuation of the increasing trend in fines.</p> <p>G. Yearly transfer from Utility Fund and \$3 million from sale of 802 Kirby.</p> <p>H. Largest Carry Forward items: Department Software Solution \$220,870, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$615,000</p> <p>I. City Manager severance payment</p> <p>J. Annual Audit expense</p> <p>K. Annual Software Maintenance Agreements</p> <p>L. Joint Radio System annual fee of \$142k.</p> <p>M. \$6.2 million transfer to Community Investment Fund.</p>					

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

December 31, 2021

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2021-2022	CURRENT MONTH ACTUAL 2021-2022	YTD ACTUAL 2021-2022	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 25.00%
UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	25,091,934	1,898,138	4,206,953	16.77%	N
INTEREST INCOME	8,500	998	2,653	31.21%	
MISCELLANEOUS INCOME	70,000	1,340	3,930	5.61%	
OTHER FINANCING SOURCES	0	31,841	31,841	100.00%	O
REVENUES	25,170,434	1,932,317	4,245,377	16.87%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,758,010	NA	NA	NA	P
TOTAL REVENUES	27,928,444	NA	4,245,377	15.20%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	1,257,149	82,382	229,219	18.23%	
UTILITIES - WATER	4,242,567	94,739	347,937	8.20%	
UTILITIES - SEWER	1,285,043	54,520	211,834	16.48%	
UTILITY BILLING	1,294,227	68,125	199,304	15.40%	
COMBINED SERVICES	15,945,637	1,006,142	6,146,339	38.55%	Q
TOTAL EXPENDITURES	24,024,623	1,305,908	7,134,633	29.70%	
REVENUES OVER/(UNDER) EXPENDITURES	3,903,821	626,410	-2,889,256	-14.50%	
N. Most Utility Fund Revenue is on a one month lag and only two months have been received. O. Insurance recoveries for damage to Newport Harbor Pump Station P. Largest Carry Forward items: Department Software Solutions \$150,300, Pump Station Backup Generators \$1.8M and FM 2514 Waterline Relocation Construction \$625,000. Q. Annual transfer to the General Fund of \$2.4 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.					