

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

January 31, 2021

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2020-2021	CURRENT MONTH ACTUAL 2020-2021	YTD ACTUAL 2020-2021	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 33.33%
GENERAL FUND REVENUE SUMMARY					
TAXES	32,899,113	6,646,833	24,935,735	75.79%	A
FRANCHISE FEES	2,840,000	18,440	375,905	13.24%	B
LICENSES AND PERMITS	916,852	99,565	310,035	33.82%	
INTERGOVERNMENTAL REV.	4,554,021	2,601,957	2,893,413	63.54%	C
SERVICE FEES	3,872,224	296,681	996,133	25.73%	D
FINES AND FORFEITURES	331,450	21,779	66,718	20.13%	E
INTEREST INCOME	25,000	634	2,824	11.30%	F
MISCELLANEOUS INCOME	177,500	4,526	29,359	16.54%	
OTHER FINANCING SOURCES	2,416,161	0	2,416,161	100.00%	G
REVENUES	48,032,321	9,690,415	32,026,283	66.68%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,015,111	NA	NA	NA	H
TOTAL REVENUES	49,047,432	9,690,415	32,026,283	65.30%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	95,507	3,948	21,520	22.53%	
CITY MANAGER	1,205,582	86,441	335,244	27.81%	
CITY SECRETARY	423,850	28,305	123,669	29.18%	
CITY ATTORNEY	170,000	1,753	23,876	14.04%	
FINANCE	1,243,879	121,777	413,445	33.24%	
FACILITIES	899,196	44,364	190,639	21.20%	
MUNICIPAL COURT	548,566	28,927	112,755	20.55%	
HUMAN RESOURCES	721,834	46,196	181,327	25.12%	
PURCHASING	206,256	13,854	56,676	27.48%	
INFORMATION TECHNOLOGY	2,011,514	118,542	736,312	36.60%	I
POLICE	11,230,854	832,446	3,296,044	29.35%	
FIRE	9,522,116	609,614	2,600,054	27.31%	
EMERGENCY COMMUNICATIONS	2,020,542	201,595	809,807	40.08%	J
ANIMAL CONTROL	620,751	32,156	126,828	20.43%	
PLANNING	327,506	22,476	92,043	28.10%	
BUILDING INSPECTION	602,724	46,263	179,070	29.71%	
CODE ENFORCEMENT	258,143	17,061	68,337	26.47%	
STREETS	4,480,590	176,574	640,047	14.28%	
PARKS	2,593,029	166,381	638,211	24.61%	
LIBRARY	2,120,887	135,804	600,849	28.33%	
COMBINED SERVICES	5,234,999	291,073	1,362,260	26.02%	
TOTAL EXPENDITURES	46,538,325	3,025,550	12,609,011	27.09%	
REVENUES OVER/(UNDER) EXPENDITURES	2,509,107	6,664,865	19,417,272	38.20%	
<p>A. Property Tax Collections for FY20-21 as of January 31, 2021 are 88.87%, in comparison to FY19-20 for the same time period of 90.90%. Sales tax is on a 2 month lag and two months have been received. January 2021 was up 20% compared to January 2020.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized in the third and fourth quarter with electric fees making up the majority.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly. Includes funds for CARES funding that were transferred to General Fund.</p> <p>D. Service Fees: Trash fees billed in October are applicable towards FY 2019-20 revenue with the remaining fees coming from other seasonal fees.</p> <p>E. Fines and Forfeitures are down 11.44% from January 2020 which is a continuation of the decreasing trend in fines.</p> <p>F. The Interest rate has declined from .20% in July 2020 when budget was prepared to .0686% for January 2021.</p> <p>G. Yearly transfer from Utility Fund.</p> <p>H. Largest Carry Forward items: Energov Software \$225,450, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$300,000</p> <p>I. Annual software license and maintenance agreements. Percentage will level out over next few months.</p> <p>J. Annual contract payments for Plano Joint Radio System \$133k, hosted solution for workstations \$78k and portable radio replacements \$87k. Percentage will level out over next few months.</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	23,921,619	1,780,025	5,703,057	23.84%	K
INTEREST INCOME	18,000	304	1,926	10.70%	
MISCELLANEOUS INCOME	33,000	20,836	25,591	77.55%	
OTHER FINANCING SOURCES	0	0	0	0.00%	
REVENUES	23,972,619	1,801,165	5,730,574	23.90%	
USE OF FUND BALANCE	0	NA	0	0	L
USE OF CARRY-FORWARD FUNDS	1,040,244	NA	NA	NA	
TOTAL REVENUES	25,012,863	NA	5,730,574	22.91%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	1,360,620	54,895	285,743	21.00%	M
UTILITIES - WATER	4,576,213	104,975	506,084	11.06%	
UTILITIES - SEWER	1,381,599	91,426	292,495	21.17%	
UTILITY BILLING	1,178,328	58,678	266,830	22.64%	
COMBINED SERVICES	15,425,292	2,374,994	6,735,419	43.66%	
TOTAL EXPENDITURES	23,922,052	2,684,967	8,086,571	33.80%	
REVENUES OVER/(UNDER) EXPENDITURES	1,090,811	-883,802	-2,355,996	-10.89%	
K. Most Utility Fund Revenue billed in October was applicable to FY 2019-20. L. Largest Carry Forward items: Energov Software \$150,300, Pump Station Backup Generators \$601,370, WW Treatment Plant Decommissioning Design \$100,000 M. Annual transfer to the General Fund of \$2.4 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.					