

Budget Work Session Utility Fund and 4B Sales Tax Fund Fiscal Year 2021-2022

June 22, 2021

Utility Fund Summary

Est Beginning Fund Balance	(10/01/21)	\$13,284,204
Proposed Revenues		\$25,170,434
Proposed Expenses		\$20,843,333
Recommended Requests (Recurring)		\$ -
Recommended One Time Expenses		\$ 317,500
Est Ending Fund Balance	(09/30/22)	\$17,293,805

Assumptions Affecting FY 2021-2022 Budget - UF

REVENUE

Assumes 7.25% water rate increase and 2.75% sewer rate increase per the 2020 rate study
Includes revenue benefits projected from Johnson Control's Investment Grade Audit

EXPENSES - RECOMMENDED REQUESTS

Texas 811 Utility Locate Contract	\$	15,000
Motor Vehicle Replacement - Water	\$	47,500
Skid Steer Broom Attachment	\$	4,500
Decker Facility Privacy Screen Fence/Motor Gate	\$	15,600
Portable Handheld Radios (7)	\$	26,500
Crew Leader Vehicle - Wastewater	\$	37,500
Rubber Track Compact Skid Loader with Trailer	\$	62,300
Vehicle Replacement (3) - Meter Services	\$	<u>108,600</u>
	\$	317,500

4B Sales Tax Fund Summary

Est Beginning Fund Balance (10/01/21)	\$ 4,424,873
Proposed Revenues	\$ 4,214,890
Proposed Expenses	\$ 3,566,990
Recommended Requests (Recurring)	\$ 34,650
Recommended One Time Expenses	\$ 432,200
Est Ending Fund Balance (09/30/22)	\$ 4,605,923

Assumption Affecting FY 2021-2022 Budget - 4B

REVENUE

Expect Revenues will be increasing to pre-COVID-19 levels

FY 20-21 (through June 1, 2021) User Fees recovered 47% of part-time salaries at Wylie Recreation Center.

EXPENSES - RECOMMENDED REQUESTS

Part-Time GSS to Full-Time (recurring)	\$	34,650
Stonehaven House Phase I	\$	120,000
Replacement of Valentine Park Playground	\$	70,000
Spray Rig Addition	\$	66,000
Founders Softball Infield Replacement Fields C & D	\$	55,000
Replacement of Utility Tractor	\$	50,000
Irrigation Pump Founders Softball Complex	\$	40,000
Turf Renovator	\$	13,000
New Christmas Tree for Holiday Events	\$	8,000
Holiday Lights for Municipal Complex	\$	5,000
Aerobics Studio Audio Upgrade	\$	<u>5,200</u>
	\$	466,850