

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

May 31, 2021

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2020-2021	CURRENT MONTH ACTUAL 2020-2021	YTD ACTUAL 2020-2021	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 66.67%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	32,899,113	885,755	30,608,450	93.04%	A
FRANCHISE FEES	2,840,000	332,690	1,856,941	65.39%	
LICENSES AND PERMITS	916,852	159,880	762,813	83.20%	B
INTERGOVERNMENTAL REV.	4,560,889	90,389	3,434,114	75.29%	C
SERVICE FEES	3,872,224	385,448	2,498,234	64.52%	D
FINES AND FORFEITURES	331,450	24,114	161,740	48.80%	E
INTEREST INCOME	25,000	1,647	11,721	46.88%	F
MISCELLANEOUS INCOME	196,647	19,040	136,867	69.60%	
OTHER FINANCING SOURCES	2,434,008	0	2,524,891	103.73%	G
<b>REVENUES</b>	<b>48,076,183</b>	<b>1,898,963</b>	<b>41,995,771</b>	<b>87.35%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,015,111	NA	NA	NA	H
<b>TOTAL REVENUES</b>	<b>49,091,294</b>	<b>1,898,963</b>	<b>41,995,771</b>	<b>85.55%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	95,507	8,045	40,700	42.61%	
CITY MANAGER	1,150,874	90,358	684,464	59.47%	
CITY SECRETARY	405,556	25,312	235,877	58.16%	
CITY ATTORNEY	170,000	8,345	65,512	38.54%	
FINANCE	1,243,141	69,447	748,759	60.23%	
FACILITIES	904,390	70,533	496,208	54.87%	
MUNICIPAL COURT	518,534	36,301	234,298	45.18%	
HUMAN RESOURCES	723,207	50,571	394,872	54.60%	
PURCHASING	207,019	13,845	113,235	54.70%	
INFORMATION TECHNOLOGY	2,006,817	84,099	1,094,947	54.56%	
EMERGENCY OPERATIONS	91,215	0	91,215	100.00%	
POLICE	11,248,324	889,966	6,892,232	61.27%	
FIRE	9,775,027	717,397	5,618,272	57.48%	
EMERGENCY COMMUNICATIONS	2,019,270	105,172	1,208,968	59.87%	
ANIMAL CONTROL	580,540	33,805	262,666	45.25%	
PLANNING	324,384	23,779	184,716	56.94%	
BUILDING INSPECTION	586,632	44,993	357,874	61.00%	
CODE ENFORCEMENT	258,180	17,060	134,930	52.26%	
STREETS	4,483,147	161,605	1,347,132	30.05%	
PARKS	2,595,025	190,257	1,387,238	53.46%	
LIBRARY	2,067,736	151,494	1,175,128	56.83%	
COMBINED SERVICES	5,234,999	288,229	2,612,491	49.90%	
<b>TOTAL EXPENDITURES</b>	<b>46,689,524</b>	<b>3,080,613</b>	<b>25,381,734</b>	<b>54.36%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>2,401,770</b>	<b>-1,181,650</b>	<b>16,614,037</b>	<b>31.19%</b>	
<p>A. Property Tax Collections for FY20-21 as of May 31, 2021 are 99.95%, in comparison to FY19-20 for the same time period of 98.87%. Sales tax is on a 2 month lag and six months of revenue has been recorded. May 2021 was up 38% compared to May 2020.</p> <p>B. Licenses and Permits are up 18.6% from May YTD 2020. New Dwelling permits are up 46% compared to May YTD 2020 mostly due to the new fee structure that was approved recently.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly. Includes funds for CARES funding that were transferred to General Fund.</p> <p>D. Service Fees: Trash fees billed in October are applicable towards FY 2019-20 revenue with the remaining fees coming from other seasonal fees.</p> <p>E. Fines and Forfeitures are up 6.6% from May YTD 2020 which is a continued correction to the decreasing trend in fines.</p> <p>F. The Interest rate has declined from .20% in July 2020 when budget was prepared to .0101% for May 2021.</p> <p>G. Yearly transfer from Utility Fund. Also, includes insurance recoveries from the ice storm for \$15,443 and auction proceeds or \$93,287.</p> <p>H. Largest Carry Forward items: Energov Software \$225,450, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$300,000</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	23,921,619	1,904,517	12,857,496	53.75%	I
INTEREST INCOME	18,000	749	5,539	30.77%	
MISCELLANEOUS INCOME	33,000	1,390	148,528	450.08%	J
OTHER FINANCING SOURCES	3,718	0	3,718	0.00%	K
<b>REVENUES</b>	<b>23,976,337</b>	<b>1,906,656</b>	<b>13,015,281</b>	<b>54.28%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,040,244	NA	NA	NA	L
<b>TOTAL REVENUES</b>	<b>25,016,581</b>	<b>NA</b>	<b>13,015,281</b>	<b>52.03%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	1,362,604	48,746	539,272	39.58%	
UTILITIES - WATER	4,597,681	104,954	1,070,662	23.29%	
UTILITIES - SEWER	1,397,505	79,299	657,257	47.03%	
UTILITY BILLING	1,181,354	60,915	568,078	48.09%	
COMBINED SERVICES	15,425,292	6,882	10,813,232	70.10%	M
<b>TOTAL EXPENDITURES</b>	<b>23,964,436</b>	<b>300,796</b>	<b>13,648,501</b>	<b>56.95%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>1,052,145</b>	<b>1,605,860</b>	<b>-633,220</b>	<b>-4.93%</b>	
I. Most Utility Fund Revenue billed in October was applicable to FY 2019-20. Water revenue is at 47% for 7 months. FY2020 water revenue was at 108% at year end. Sewer revenue is tracking at 58% for 7 months. J. NTMWD settlement of \$68,400 and \$22K for the scrap water meters. K. Insurance recovery from stolen brass fittings. L. Largest Carry Forward items: Energov Software \$150,300, Pump Station Backup Generators \$601,370, WW Treatment Plant Decommissioning Design \$100,000 M. Annual transfer to the General Fund of \$2.4 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.					