

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

June 30, 2024

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2023-2024	CURRENT MONTH ACTUAL 2023-2024	YTD ACTUAL 2023-2024	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 75.00%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	39,807,333	838,247	36,050,394	90.56%	A
FRANCHISE FEES	2,953,146	11,914	2,176,402	73.70%	B
LICENSES AND PERMITS	1,275,000	69,215	732,407	57.44%	C
INTERGOVERNMENTAL REV.	2,615,790	192,704	2,072,651	79.24%	
SERVICE FEES	4,343,203	408,227	3,380,178	77.83%	D
COURT FEES	340,000	26,791	251,974	74.11%	
INTEREST INCOME	1,526,221	128,479	1,121,878	73.51%	E
MISCELLANEOUS INCOME	278,974	5,059	131,054	46.98%	
OTHER FINANCING SOURCES	2,646,411	1,196	2,698,872	101.98%	F
<b>REVENUES</b>	<b>55,786,078</b>	<b>1,681,831</b>	<b>48,615,810</b>	<b>87.15%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,914,392	NA	NA	NA	G
<b>TOTAL REVENUES</b>	<b>57,700,470</b>	<b>1,681,831</b>	<b>48,615,810</b>	<b>84.26%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	96,263	3,569	39,302	40.83%	
CITY MANAGER	1,406,865	112,317	961,848	68.37%	
CITY SECRETARY	472,576	30,118	340,112	71.97%	
CITY ATTORNEY	170,000	28,716	128,799	75.76%	
FINANCE	1,461,966	84,256	1,119,199	76.55%	
FACILITIES	1,086,915	86,184	735,290	67.65%	
MUNICIPAL COURT	668,277	52,840	455,285	68.13%	
HUMAN RESOURCES	956,765	64,584	699,961	73.16%	
PURCHASING	364,756	24,089	264,769	72.59%	
INFORMATION TECHNOLOGY	2,286,028	78,836	1,730,320	75.69%	
POLICE	14,659,064	1,134,968	9,914,326	67.63%	
FIRE	16,943,368	1,226,558	11,045,862	65.19%	
EMERGENCY COMMUNICATIONS	2,657,616	135,502	1,600,506	60.22%	
ANIMAL CONTROL	1,608,848	57,537	466,574	29.00%	H
PLANNING	396,749	30,284	261,013	65.79%	
BUILDING INSPECTION	581,030	34,286	380,246	65.44%	
CODE ENFORCEMENT	233,061	15,313	140,709	60.37%	
STREETS	4,278,544	261,491	2,351,366	54.96%	
PARKS	2,854,219	223,881	1,781,648	62.42%	
LIBRARY	2,425,153	201,096	1,705,678	70.33%	
COMBINED SERVICES	6,444,169	333,499	3,575,885	55.49%	
<b>TOTAL EXPENDITURES</b>	<b>62,052,233</b>	<b>4,219,922</b>	<b>39,698,697</b>	<b>63.98%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>-4,351,762</b>	<b>-2,538,092</b>	<b>8,917,114</b>	<b>20.28%</b>	
<p>A. Property Tax Collections for FY23-24 as of June 30, 2024 are 99.17%, in comparison to FY22-23 for the same time period of 98.96%. Sales tax is on a 2 month lag and only seven months have been received. Sales Tax is up 7.9% compared to same time period in previous year.</p> <p>B. Franchise Fees: Most franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Building Permits are down 27% from FY 2023-24. Permits fluctuate monthly. Commercial permit fees are down due to a decrease in the size of the new commercial buildings.</p> <p>D. Service Fees: Trash fees are on a one month lag and only eight months have been received. The remaining fees are from other seasonal fees.</p> <p>E. Interest Rates have remained relatively flat over the last few months. Fund Balance has decreased due to large transfers to capital funds.</p> <p>F. Yearly transfer from Utility Fund and insurance recoveries.</p> <p>G. Largest Carry Forward items: \$150,000 for PW/Community Services Software, \$288,000 for police and streets vehicles, \$338,840 for ambulance, \$119,102 for APX Mobile Radios, \$600,000 for Woodbridge/Hensley Traffic Signal.</p> <p>H. \$800,000 remodel has not been started</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	29,434,997	2,321,884	18,365,677	62.39%	I
INTEREST INCOME	719,896	102,942	934,411	129.80%	J
MISCELLANEOUS INCOME	70,000	1,905	128,510	183.59%	
OTHER FINANCING SOURCES				0.00%	
<b>REVENUES</b>	<b>30,224,893</b>	<b>2,426,731</b>	<b>19,428,598</b>	<b>64.28%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,449,523	NA	NA	NA	K
<b>TOTAL REVENUES</b>	<b>31,674,416</b>	<b>NA</b>	<b>19,428,598</b>	<b>61.34%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	674,435	63,511	408,002	60.50%	
UTILITIES - WATER	4,100,675	154,051	2,253,860	54.96%	
CITY ENGINEER	1,413,585	74,007	812,592	57.48%	
UTILITIES - SEWER	1,652,186	111,455	988,534	59.83%	
UTILITY BILLING	1,558,604	103,300	888,821	57.03%	
COMBINED SERVICES	20,218,615	2,574,153	16,350,554	80.87%	
<b>TOTAL EXPENDITURES</b>	<b>29,618,100</b>	<b>3,080,477</b>	<b>21,702,363</b>	<b>73.27%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>2,056,315</b>	<b>-653,745</b>	<b>-2,273,766</b>	<b>-11.94%</b>	
I. Most Utility Fund Revenue is on a one month lag and only eight months have been received. J. Interest Rates have remained relatively flat over the last few months. Fund Balance has increased. K. Largest Carry Forward items: PW/Community Services Software \$135,730, Lead and Copper Revision \$150,964, Water Pump Station Backup Generators \$736,937 and Dogwood Drive Waterline Replacement \$100,000.					