

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

February 28, 2021

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2020-2021	CURRENT MONTH ACTUAL 2020-2021	YTD ACTUAL 2020-2021	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 41.67%
GENERAL FUND REVENUE SUMMARY					
TAXES	32,899,113	3,325,392	28,261,127	85.90%	A
FRANCHISE FEES	2,840,000	860,796	1,236,701	43.55%	
LICENSES AND PERMITS	916,852	63,828	373,863	40.78%	
INTERGOVERNMENTAL REV.	4,554,021	242,783	3,136,196	68.87%	B
SERVICE FEES	3,872,224	371,684	1,367,816	35.32%	C
FINES AND FORFEITURES	331,450	16,946	83,664	25.24%	D
INTEREST INCOME	25,000	376	3,200	12.80%	E
MISCELLANEOUS INCOME	177,500	16,101	45,460	25.61%	
OTHER FINANCING SOURCES	2,416,161	0	2,416,161	100.00%	F
REVENUES	48,032,321	4,897,906	36,924,188	76.87%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,015,111	NA	NA	NA	G
TOTAL REVENUES	49,047,432	4,897,906	36,924,188	75.28%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	95,507	4,534	26,054	27.28%	
CITY MANAGER	1,205,582	87,443	422,686	35.06%	
CITY SECRETARY	423,850	30,443	154,112	36.36%	
CITY ATTORNEY	170,000	9,501	33,377	19.63%	
FINANCE	1,243,879	69,189	482,634	38.80%	
FACILITIES	899,196	80,997	271,636	30.21%	
MUNICIPAL COURT	548,566	26,847	137,923	25.14%	
HUMAN RESOURCES	721,834	44,566	225,893	31.29%	
PURCHASING	206,256	14,253	70,929	34.39%	
INFORMATION TECHNOLOGY	2,011,514	66,077	802,388	39.89%	
POLICE	11,230,854	789,049	4,086,773	36.39%	
FIRE	9,522,116	750,733	3,350,787	35.19%	
EMERGENCY COMMUNICATIONS	2,020,542	103,097	912,904	45.18%	H
ANIMAL CONTROL	620,751	38,696	165,524	26.67%	
PLANNING	327,506	23,234	115,277	35.20%	
BUILDING INSPECTION	602,724	44,634	223,704	37.12%	
CODE ENFORCEMENT	258,143	16,493	84,830	32.86%	
STREETS	4,480,590	209,257	849,304	18.96%	
PARKS	2,593,029	205,353	843,564	32.53%	
LIBRARY	2,120,887	145,756	746,605	35.20%	
COMBINED SERVICES	5,234,999	138,257	1,500,517	28.66%	
TOTAL EXPENDITURES	46,538,325	2,898,409	15,507,421	33.32%	
REVENUES OVER/(UNDER) EXPENDITURES	2,509,107	1,999,497	21,416,767	41.96%	
<p>A. Property Tax Collections for FY20-21 as of February 28, 2021 are 97.81%, in comparison to FY19-20 for the same time period of 97.36%. Sales tax is on a 2 month lag and three months have been received. February 2021 was up 26% compared to February 2020.</p> <p>B. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly. Includes funds for CARES funding that were transferred to General Fund.</p> <p>C. Service Fees: Trash fees billed in October are applicable towards FY 2019-20 revenue with the remaining fees coming from other seasonal fees.</p> <p>D. Fines and Forfeitures are down 16% from February 2020 which is a continuation of the decreasing trend in fines.</p> <p>E. The Interest rate has declined from .20% in July 2020 when budget was prepared to .0383% for February 2021.</p> <p>F. Yearly transfer from Utility Fund.</p> <p>G. Largest Carry Forward items: Energov Software \$225,450, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$300,000</p> <p>H. Annual contract payments for Plano Joint Radio System \$133k, hosted solution for workstations \$78k and portable radio replacements \$87k. Percentage will level out over next few months.</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	23,921,619	1,786,667	7,489,724	31.31%	I
INTEREST INCOME	18,000	147	2,081	11.56%	
MISCELLANEOUS INCOME	33,000	92,415	118,006	357.59%	J
OTHER FINANCING SOURCES	0	0	0	0.00%	
REVENUES	23,972,619	1,879,229	7,609,811	31.74%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,040,244	NA	NA	NA	K
TOTAL REVENUES	25,012,863	NA	7,609,811	30.42%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	1,360,620	48,582	334,325	24.57%	
UTILITIES - WATER	4,576,213	130,026	636,110	13.90%	
UTILITIES - SEWER	1,381,599	78,847	371,341	26.88%	
UTILITY BILLING	1,178,328	70,381	337,211	28.62%	
COMBINED SERVICES	15,425,292	1,298,356	8,033,774	52.08%	L
TOTAL EXPENDITURES	23,922,052	1,626,191	9,712,761	40.60%	
REVENUES OVER/(UNDER) EXPENDITURES	1,090,811	253,038	-2,102,950	-10.18%	
I. Most Utility Fund Revenue billed in October was applicable to FY 2019-20. J. NTMWD settlement of \$68,400 and \$22K for the scrap water meters. K. Largest Carry Forward items: Energov Software \$150,300, Pump Station Backup Generators \$601,370, WW Treatment Plant Decommissioning Design \$100,000 L. Annual transfer to the General Fund of \$2.4 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.					