



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Beard

Account Code: See Exhibit A

Subject

Consider, and act upon, Ordinance No. 2022-28 amending Ordinance No. 2021-43, which established the budget for fiscal year 2021-2022; providing for repealing, savings and severability clauses; and providing for an effective date of this ordinance.

Recommendation

Motion to approve Item as presented.

Discussion

In 2021, City Council authorized the expenditures of \$1,300,000 for two splash pads and \$700,000 for a dog park from the General Fund fund balance.

This budget amendment is to use the 4B Sales Tax Fund fund balance to pay for the design of the splash pads and dog park. The design funding is requested to be taken from the 4B Parks and Recreation Fund fund balance in order to allow all the General Fund fund balance funding to focus on the construction costs.

The design portion of the project is for the site evaluation, and design and bid plans for the dog park and two splash pads in the amount of \$301,615.

Financial Summary/Strategic Goals

The overall effect of this amendment is to increase the 4B Sales Tax Fund budget by \$301,615 which will reduce the fund balance by the same amount. The 4B fund balance after the reduction is \$4.8 million.