

Wylie Economic Development Corporation
Statement of Net Position
As of July 31, 2022

Assets

Cash and cash equivalents	\$ 10,602,262.93	
Receivables	\$ 40,000.00	<i>Note 1</i>
Inventories	\$ 16,030,043.04	
Prepaid Items	<u>\$ -</u>	
Total Assets	<u><u>\$ 26,672,305.97</u></u>	

Deferred Outflows of Resources

Pensions	<u>\$ 75,630.55</u>
Total deferred outflows of resources	<u><u>\$ 75,630.55</u></u>

Liabilities

Accounts Payable and other current liabilities	\$ 9,012.40	
Unearned Revenue	\$ 1,200.00	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 135,626.07	<i>Note 3</i>
Due in more than one year	<u>\$ 16,255,182.25</u>	
Total Liabilities	<u><u>\$ 16,401,020.72</u></u>	

Deferred Inflows of Resources

Pensions	<u>\$ (45,385.41)</u>
Total deferred inflows of resources	<u><u>\$ (45,385.41)</u></u>

Net Position

Net investment in capital assets	\$ -
Unrestricted	<u>\$ 10,301,530.39</u>
Total Net Position	<u><u>\$ 10,301,530.39</u></u>

Note 1: Includes incentives in the form of forgivable loans for \$40,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301