

AGENDA REPORT

Meeting Date:	<u>August 17, 2022</u>	Item Number:	<u>B</u>
Prepared By:	<u>Jason Greiner</u>	Account Code:	<u></u>
Date Prepared:	<u>8-10-22</u>	Exhibits:	<u>4</u>

Subject

Consider and act upon approval of the July 2022 WEDC Treasurer’s Report.

Recommendation

Motion to approve the July 2022 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the July 2022 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, and Sales Tax Report.

REVENUES:

Sales Tax Revenue earned in May allocated in July, was \$331,432.86, an increase of 5.36% over the same period in 2021.

Bank Note Proceeds in the amount of \$8,108,000 were received after funding of the Series 2022 Note. Funding finalized on July 20, 2022.

EXPENSES:

Incentives

\$34,845.79	CSD Woodbridge Quarterly Sales Tax Reimbursement
\$30,000.00	Avanti- Incentive 3

Special Services

\$108,672.88	Calhar Construction- FM 544 Water Line Extension
\$52,800.00	Zachary Construction Services- Tree Removal Hwy 78 & Brown
\$108,000.00	Loan Origination Costs for Series 2022 Note
\$10,941.13	Elm Creek Environmental- Ph1/Ph2 UP Lot

Engineering/Architectural

\$5,745.00	Cardinal Strategies- Flood Study Hooper/Steel
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Land/Purchase Price

\$5,100.00	Earnest Money/Option Fee- 200 W. Brown
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