



# Wylie City Council

## AGENDA REPORT

Department: Purchasing Account Code: 100-5131-56510  
Prepared By: Kirby Krol

### Subject

Consider, and act upon, the approval of Professional Services Agreement No. W2025-116 for Professional Audit Services to Weaver and Tidwell, LLP in an estimated amount of \$68,500 for the Finance Department, authorizing the City Manager to execute any and all documents.

### Recommendation

Motion to approve the Item as presented.

### Discussion

The City of Wylie (City) initiated and completed a formal procurement process, requesting proposals from qualified firms of certified public accountants to provide annual financial auditing services as required by the City Charter for the Finance Department.

The scope of services requires the auditor to express an opinion on the fair presentation of its basic financial statements in conformity with generally accepted accounting principles, and any additional changes as promulgated by the Government Accounting Standards Board (GASB). This includes the preparation of financial statements, notes, and all required supplementary schedules of the Annual Comprehensive Financial Review (ACFR) using financial information provided by the City.

Each audit is to be performed in compliance with the following:

- Generally accepted auditing standards adopted by the American Institute of Certified Public Accountants;
- The standards set forth for financial audits in the U.S. General Accounting Office's (GAO) Government Auditing Standards (latest revision);
- The provisions of the federal Single Audit Act of 1984 and the Single Audit Act Amendments of 1996, and U.S. Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, and any other applicable federal management circulars;
- State of Texas Single Audit Circular;
- Government Accounting Standards Board Statements and applicable Implementation Guides; and
- Texas Government Code, Title 10, § 2256.023 (d).

Following the completion of the audit of the financial statements for each fiscal year, the auditor shall issue (at a minimum) the following reports:

- A report on the fair presentation of the financial statements in conformity with generally accepted accounting principles;
- A report on the internal control structure based on the auditor's understanding of the control structure and assessment of control risk;
- A report on compliance with applicable laws and regulations;

- An "in-relation-to" report on the schedules of federal financial assistance, if necessary;
- A Single Audit (when required);
- A report on the internal control structure used in administering federal financial assistance programs; and
- A report on compliance with laws and regulations related to major and non-major federal financial assistance programs.

The City received five (5) proposals, which were each evaluated based on the published criteria of experience, client work history, staff qualifications, and audit approach.

Based on the evaluation of the responding firms, staff recommends the award of a three-year (3) agreement with two (2) additional one (1) year renewal options to Weaver and Tidwell, L.L.P. in the estimated annual amount of \$68,500 as providing the best overall value to the City.