



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Brown

Account Code: _____

Subject

Consider, and act upon, Resolution No. 2025-24(R) of the City Council of the City of Wylie, Texas, approving the reimbursement of expenditures with proceeds of future debt.

Recommendation

Motion to approve item as presented.

Discussion

The FY2025-26 budget includes some capital items to be purchased with debt that will not be issued until the spring of 2026. As a reminder, these items include a quint, ambulance, heart monitors, dispatch consoles, Opticom upgrade, a dump truck, traffic cabinet standardization, and school zone flashing lights.

This resolution will allow the reimbursement of qualifying expenditures made with pooled funds before the debt is issued and proceeds are in hand. For example, Motorola is offering the City a significant discount (just over \$80,000) if we can issue a purchase order by November 11.

The max amount referenced in the resolution includes \$6.6 million for the above listed items plus \$8.4 million for road projects currently in construction.