

RESOLUTION NO. 2025-24(R)

**A RESOLUTION OF THE CITY OF WYLIE, TEXAS, DECLARING
EXPECTATION TO REIMBURSE EXPENDITURES WITH PROCEEDS OF
FUTURE DEBT.**

WHEREAS, the City Council of the City of Wylie, Texas (the “City”) intends to issue debt for the acquisition and installation of fire-fighting equipment and vehicles and constructing, reconstructing, improving, repairing, extending, expanding and enhancing streets, thoroughfares, alleys and sidewalks, including necessary and related storm drainage facilities and improvements, utility relocations and the acquisition of any needed land and rights-of-way therefore (collectively, the “Project”) and further intends to make certain capital expenditures with respect to the Project and currently desires and expects to reimburse the capital expenditures with proceeds of such debt;

WHEREAS, under Treas. Reg. § 1.150-2 (the “Regulation”), to fund such reimbursement with proceeds of tax-exempt obligations, the City must declare its expectation to make such reimbursement; and

WHEREAS, the City desires to preserve its ability to reimburse the capital expenditures with proceeds of tax-exempt obligations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WYLIE:

SECTION 1. That the City reasonably expects to reimburse capital expenditures with respect to the Project with proceeds of debt in one or more series hereafter to be incurred by the City, and that this resolution shall constitute a declaration of official intent under the Regulation. The maximum principal amount of obligations expected to be issued for the Project is \$15,000,000.

SECTION 2. This Resolution shall be in force and effect from and after its passage on the date shown below.

DULY PASSED AND ADOPTED, by the City Council of the City of Wylie, Texas on this the 28th day of October, 2025.

Matthew Porter, Mayor

ATTEST TO:

Stephanie Storm, City Secretary