

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

08/31/2023

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 91.67%
GENERAL FUND REVENUE SUMMARY					
TAXES	37,234,844	977,571	35,702,184	95.88%	A
FRANCHISE FEES	2,802,400	162,726	2,586,225	92.29%	
LICENSES AND PERMITS	1,442,750	213,479	1,316,340	91.24%	
INTERGOVERNMENTAL REV.	8,528,660	6,648,086	8,352,902	97.94%	
SERVICE FEES	4,338,970	421,189	3,804,941	87.69%	B
COURT FEES	339,000	22,968	288,174	85.01%	C
INTEREST INCOME	60,000	115,187	1,278,109	2130.18%	D
MISCELLANEOUS INCOME	259,156	105,241	277,660	107.14%	E
OTHER FINANCING SOURCES	2,852,400	43,621	3,109,379	109.01%	
REVENUES	57,858,180	8,710,068	56,715,914	98.03%	
USE OF FUND BALANCE	0	0	0	0.00%	F
USE OF CARRY-FORWARD FUNDS	1,711,613	NA	NA	NA	
TOTAL REVENUES	59,569,793	8,710,068	56,715,914	95.21%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	95,279	5,600	48,028	50.41%	G
CITY MANAGER	1,298,947	94,529	1,103,562	84.96%	
CITY SECRETARY	354,083	26,733	273,217	77.16%	
CITY ATTORNEY	170,000	14,494	130,911	77.01%	
FINANCE	1,363,432	64,583	1,101,710	80.80%	
FACILITIES	1,111,013	94,952	792,410	71.32%	
MUNICIPAL COURT	551,921	48,181	439,818	79.69%	
HUMAN RESOURCES	836,388	54,492	730,279	87.31%	
PURCHASING	294,695	23,004	248,061	84.18%	
INFORMATION TECHNOLOGY	2,243,162	88,837	1,900,999	84.75%	
POLICE	13,577,617	989,076	11,753,525	86.57%	
FIRE	13,511,975	994,235	11,264,710	83.37%	
EMERGENCY COMMUNICATIONS	2,424,317	113,159	1,862,108	76.81%	
ANIMAL CONTROL	736,445	55,477	574,572	78.02%	
PLANNING	363,226	26,427	303,762	83.63%	
BUILDING INSPECTION	516,490	37,794	383,480	74.25%	
CODE ENFORCEMENT	262,424	18,941	198,093	75.49%	
STREETS	5,497,478	442,291	3,376,285	61.42%	
PARKS	2,715,470	275,038	2,058,541	75.81%	
LIBRARY	2,347,607	175,020	2,044,573	87.09%	
COMBINED SERVICES	16,623,921	6,437,481	15,331,113	92.22%	H
TOTAL EXPENDITURES	66,895,890	10,080,344	55,919,757	83.59%	
REVENUES OVER/(UNDER) EXPENDITURES	-7,326,097	-1,370,276	796,158	11.62%	
<p>A. Property Tax Collections for FY22-23 as of August 31, 2023 are 99.61%, in comparison to FY21-22 for the same time period of 99.47%. Sales tax is on a 2 month lag and nine months have been received and fiscal year to date is 10.34% higher than last year.</p> <p>B. Service Fees: Trash fees are on a one month lag and only ten months have been received. The remaining fees are from other seasonal fees.</p> <p>C. Court Fees continue to increase and are up 1% from August YTD 2023.</p> <p>D. Interest Rates have gone from 1% when the budget was prepared to 5.3% in August 2023. Interest was budgeted conservatively.</p> <p>E. Yearly transfer from Utility Fund. Also includes miscellaneous insurance recoveries and \$171,450 transfer from Hotel Occupancy Tax Fund for soccer tournament expenses.</p> <p>F. Largest Carry Forward items: \$150,000 for Department Software Solution, \$217,000 for advance vehicle replacements, \$338,840 for ambulance, \$390,000 for Stone Road Rehab.</p> <p>G. The Hensley/Woodbridge signal for \$600,000 has been partially encumbered.</p> <p>H. The \$6 million transfer for Stone Road Improvement was transferred to a capital fund and \$6,099,649 in excess fund balance was transferred to a capital fund for FM544 construction.</p>					

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

August 31, 2023

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 91.67%
UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	25,933,619	3,091,114	22,835,804	88.05%	I
INTEREST INCOME	24,000	92,056	756,586	3152.44%	J
MISCELLANEOUS INCOME	70,000	2,120	116,063	165.80%	
OTHER FINANCING SOURCES	1,000	0	1,000	0.00%	
REVENUES	26,028,619	3,185,290	23,709,453	91.09%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,276,241	NA	NA	NA	K
TOTAL REVENUES	28,304,860	NA	23,709,453	83.76%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	634,180	19,450	374,015	58.98%	
UTILITIES - WATER	4,401,342	152,058	2,521,598	57.29%	
CITY ENGINEER	1,120,418	73,913	729,083	65.07%	
UTILITIES - SEWER	1,210,378	86,532	851,679	70.36%	
UTILITY BILLING	1,287,416	101,030	1,046,064	81.25%	
COMBINED SERVICES	18,380,749	1,309,366	16,439,642	89.44%	L
TOTAL EXPENDITURES	27,034,483	1,742,350	21,962,081	81.24%	
REVENUES OVER/(UNDER) EXPENDITURES	1,270,376	1,442,940	1,747,371	2.53%	
<p>I. Most Utility Fund Revenue is on a one month lag and only ten months have been received.</p> <p>J. Interest Rates have gone from 1% when the budget was prepared to 5.3% in August 2023. Interest was budgeted conservatively.</p> <p>K. Largest Carry Forward items: Department Software Solutions \$135,730, Pump Station Backup Generators \$1.6M, Newport Harbor Tank Repairs \$130,000 and TXDOT payment \$260,172.</p> <p>L. Annual transfer to the General Fund of \$2.56 million. Other expenses are payments to NTMWD for water minimum and sewer treatment and February debt payment</p>					